

**ABSEIL COMMERCIAL LIMITED**

**AMENDED  
REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31ST JULY 2012**

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**ABSEIL COMMERCIAL LIMITED**

**AMENDED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2012**

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**ABSEIL COMMERCIAL LIMITED**

**COMPANY INFORMATION  
AS AT 31ST JULY 2012**

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**DIRECTORS**

Mark Edwards  
Michael Andrew Needham

**SECRETARY**

Mark Edwards

**REGISTERED OFFICE**

Oak Howe  
Great Langdale  
Cumbria  
LA22 9JZ

**REGISTERED NUMBER**

02554679

**PRINCIPAL BANKERS**

Investec Bank (UK) Limited  
2 Gresham Street  
London  
EC2V 7QP

## **ABSEIL COMMERCIAL LIMITED**

### **AMENDED DIRECTORS' REPORT**

The directors present their amended report with the amended financial statements of the company for the year ended 31st July 2014, prepared as they were at the date of the original report. These amended accounts replace the original accounts and are now the statutory accounts.

#### **Principal Activities**

The principal activities of the company in the year were to provide a roped access service for building cleaning and maintenance.

#### **Directors**

The directors who served the company throughout the year are as follows:

Mark Edwards  
Michael Andrew Needham

#### **Directors Interests**

Each director had an interest in one ordinary share in the company's capital throughout the year.

#### **Political and Charitable Contributions**

During the year the company did not make any political contributions nor charitable contributions.

#### **Statement of Directors' Responsibilities**

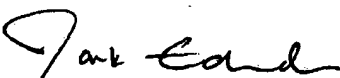
The Companies Act 2006 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

By order of the board.



Mark Edwards  
Secretary

Approved by the board on the 28th April 2013.  
Amended on the 28<sup>th</sup> January 2016.

**ABSEIL COMMERCIAL LTD.****AMENDED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2012**

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	Notes	2012 £	2011 £
Turnover	1	405,697	279,036
Cost of Sales		275,406	179,655
<b>Gross Profit</b>		130,291	99,381
Administrative Expenses		<u>100,327</u>	<u>88,859</u>
<b>Operating (Loss) Profit</b>	2	29,964	10,522
Investment Income & Interest Receivable	3	<u>9</u>	<u>10</u>
<b>(Loss) Profit on ordinary activities before taxation</b>		29,973	10,532
Tax on profit on ordinary activities	5	5,120	2,419
<b>(Loss) Profit for financial year</b>		<b>24,853</b>	<b>8,113</b>
Ordinary dividends	6	<u>23,000</u>	<u>8,000</u>
<b>Profit retained and transferred to reserves</b>	11	<u><b>1,853</b></u>	<u><b>113</b></u>

**Continuing operations**

None of the companies activities were acquired or discontinued during the above two financial years.

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

**ABSEIL COMMERCIAL LTD.****AMENDED BALANCE SHEET  
AT 31 JULY 2012**

		2012		2011	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	7		9,333		5,202
<b>Current Assets</b>					
Debtors	8	38,167		39,216	
Cash at Bank and in hand		45,391		18,816	
		<u>83,558</u>		<u>58,032</u>	
<b>Creditors: Amounts falling due within one year</b>	9	<u>(90,719)</u>		<u>(62,915)</u>	
<b>Net Current Assets</b>			<u>(7,161)</u>		<u>(4,883)</u>
<b>Total Assets Less Current Liabilities</b>			<u>2,172</u>		<u>319</u>
<b>Capital and Reserves</b>					
Called up share capital	10		2		2
Profit and loss account	11		<u>2,170</u>		<u>317</u>
<b>Total Share Holders Funds</b>	12		<u>2,172</u>		<u>319</u>

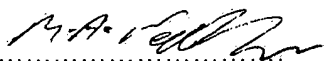
For the year ending 31st July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved by the board of directors on the 28th April 2013 The amended financial statements were approved by the board on the 28<sup>th</sup> January 2016 and signed on its behalf by:



Michael Andrew Needham  
Director

**ABSEIL COMMERCIAL LIMITED****AMENDED NOTES ON THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JULY 2012****1. Statement of Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1, "Cash Flow Statements".

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

**Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Fixtures and Fittings	20% on cost
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**2. Operating Profit**

	2012	2011
	£	£
<b>Operating profit is stated:</b>		
<b>After Charging:</b>		
Depreciation of fixed Assets	3,096	2,731
Hire of Equipment	6,273	5,002

**3. Investment Income and Interest Receivable**

	2012	2011
	£	£
<b>Interest received and receivable</b>		
Bank Interest	9	10

**4. Information on Directors and employers**

	2012	2011
	£	£
<b>Staff costs</b>		
Wages and salaries	16,798	8,002

	2012	2011
	£	£
<b>Directors' emoluments</b>		
Remuneration for management services	14,976	14,144

**5. Tax on Profit on Ordinary Activities**

	2012	2011
	£	£
<b>The taxation charge comprises:</b>		
UK Corporation tax		
2011-2012 at 20% Small companies rate and		
2012-2013 at 20% Small companies rate	5,120	2,419

**6. Ordinary Dividends**

	2012	2011
	£	£
Interim dividend paid of £5,000 per share	10,000	8,000
Final dividend paid of £6,500 per share	13,000	-
	<u>23,000</u>	<u>8,000</u>

## 7. Tangible Fixed Assets

### Fixture and fittings £

#### Cost:

31 July 2012

20,879

#### Depreciation:

At 1 August 2011

8,450

Charge for year

3,096

At 31 July 12

11,546

#### Net book value:

At 31 July 12

9,333

At 31 July 11

5,202

## 8. Debtors

2012

2011

£

£

Trade debtors

38,167

39,216

Other debtors

-

-

Prepayments and accrued income

-

-

38,167

39,216

## 9. Creditors: amounts falling due within one year

2012

2011

£

£

Corporation tax

5,120

2,419

Other taxes and social security costs

-

-

Directors current accounts

85,599

60,495

Accruals and deferred income

-

-

90,719

62,914

## 10. Share Capital

2012

2011

£

£

#### Authorised:

##### Equity interests:

1000 ordinary shares of £1 each

1,000

1,000

#### Allotted, called up and fully paid:

##### Equity interests:

2 ordinary shares of £1 each

2

2

## 11. Profit and Loss Account

2012

2011

£

£

Accumulated (Loss) Profit at 1st August 2011

317

204

(Loss) Profit for the year

1,853

113

Retained profit at 31st July 2012

2,170

317

## 12. Reconciliation of Movements in Shareholders' Funds

2012

2011

£

£

Profit for the financial year

24,853

8,113

Dividends

23,000

8,000

1,853

113

Opening shareholders funds

319

206

Closing shareholders funds

2,172

319

#### Represented by:

Equity interests

2,172

319