

**Registered Number 02554679**

**ABSEIL COMMERCIAL LIMITED**

**Abbreviated Accounts**

**31 July 2009**

**ABSEIL COMMERCIAL LIMITED**

Registered Number 02554679

**Balance Sheet as at 31 July 2009**

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		<u>2,160</u>		<u>3,240</u>
Total fixed assets			2,160		3,240
<b>Current assets</b>					
Debtors		36,968		44,607	
Cash at bank and in hand		39,587		41,138	
Total current assets		<u>76,555</u>		<u>85,745</u>	
<b>Creditors: amounts falling due within one year</b>		(78,514)		(76,271)	
Net current assets			(1,959)		9,474
Total assets less current liabilities			<u>201</u>		<u>12,714</u>
Total net Assets (liabilities)			201		12,714
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			199		12,712
Shareholders funds			<u>201</u>		<u>12,714</u>

- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2010

And signed on their behalf by:

Mark Edwards, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 July 2008	5,400
additions	
disposals	
revaluations	
transfers	
At 31 July 2009	<u>5,400</u>
Depreciation	
At 31 July 2008	2,160
Charge for year	1,080
on disposals	
At 31 July 2009	<u>3,240</u>
Net Book Value	
At 31 July 2008	3,240
At 31 July 2009	<u>2,160</u>