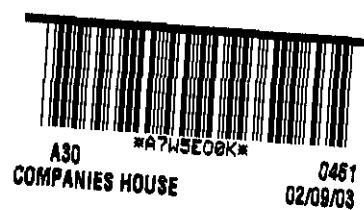


Registered No: 2554365

Jarvis Plant Limited

Report and accounts

for the year ended 31 March 2003



Report and accounts for the year ended 31 March 2003

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Jarvis Plant Limited

Directors and advisors

Directors

R W Kendall
A J Sutton

Secretary

Jarvis Secretaries Limited

Registered office

Frogmore Park
Watton-at-Stone
Hertford
SG14 3RU

Jarvis Plant Limited

Directors' report for the year ended 31 March 2003

The directors present their report and the accounts for the year ended 31 March 2003.

Principal activities

The Company did not trade during the year and consequently no profit and loss account has been produced in respect of the period. Any costs incurred by the Company were paid on its behalf by Jarvis plc.

Dividend

The directors do not recommend the payment of a dividend.

Directors

The directors holding office during the year ended 31 March 2003 and appointed subsequent to that date are shown below.

R W Kendall
A J Sutton

Directors' interests

At 31 March 2003, none of the directors had any interest in the shares of the Company. The interests of Messrs R Kendall and A Sutton in shares of the ultimate parent undertaking, Jarvis plc, are disclosed in the annual report and accounts of that company.

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that year. In preparing those accounts, the directors are required:

- To select suitable accounting policies and then apply them consistently;
- To make judgements and estimates that are reasonable and prudent;
- To state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- To prepare accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that the accounts comply with these requirements.

The directors are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jarvis Plant Limited

Directors' report (continued) For the year ended 31 March 2003

Auditors

In accordance with Section 249AA of the Companies Act 1985 the Company was dormant during the whole of the year under review and is accordingly exempt from the obligation to appoint auditors.

By order of the board



Jarvis Secretaries Limited
Secretary

2003

11 AUG

Jarvis Plant Limited

Balance sheet at 31 March 2003

	Notes	31 March 2003 £'000	31 March 2002 £'000
Creditors: amounts falling due within one year	3	(679)	(679)
Net current liabilities		(679)	(679)
Total assets less current liabilities		(679)	(679)
Capital and reserves			
Called up share capital	4	750	750
Profit and loss account		(1,429)	(1,429)
Shareholders' funds		(679)	(679)

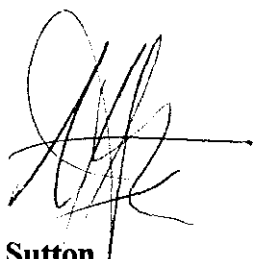
For the year ended 31 March 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts on pages 4 and 5 were approved by the Board on 17 AUG 2003 and were signed on its behalf by:



A Sutton
Director

Jarvis Plant Limited

Notes to the accounts for the year ended 31 March 2003

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Profit and loss account

The Company did not trade during the year and consequently no profit and loss account has been prepared.

3 Creditors: amounts falling due within one year

	31 March 2003 £'000	31 March 2002 £'000
Amounts owed to parent undertaking	<u>679</u>	<u>679</u>

4 Share capital

	31 March 2003 £'000	31 March 2002 £'000
Authorised: 1,000,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid: 750,000 Ordinary shares of £1 each	<u>750</u>	<u>750</u>

5 Ultimate parent undertaking

The Company's immediate and ultimate parent undertaking and ultimate controlling party is Jarvis plc, a company registered in England and Wales whose annual report and accounts may be obtained from the Secretary, Jarvis plc, Frogmore Park, Watton-at-Stone, Hertford, SG14 3RU.