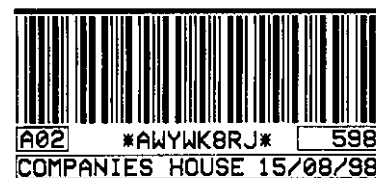


ENTERPRISE TAFF ELY OGWR PARTNERSHIP LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

Company Number: 2553654



ENTERPRISE TAFF ELY OGWR PARTNERSHIP LIMITED

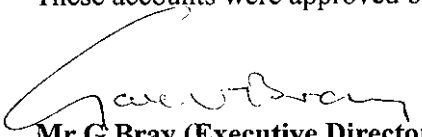
ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1998

	Notes	1998	1997
		£	£
Fixed Assets	2		
Tangible fixed assets		1,501,278	1,598,633
Current Assets			
Debtors		46,649	68,215
Cash at Bank and in Hand		198,976	76,356
		<u>245,625</u>	<u>144,571</u>
Creditors: Amounts Falling Due Within One Year		<u>170,787</u>	<u>132,798</u>
Net Current Assets		74,838	11,773
Total Assets Less Current Liabilities		<u>1,576,116</u>	<u>1,610,406</u>
Creditors: Amounts Falling Due After More Than One Year	3	1,114,154	1,157,925
		<u>461,962</u>	<u>452,481</u>
Capital and Reserves			
Profit and loss account		461,962	452,481
Shareholders' Funds		<u>461,962</u>	<u>452,481</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 10/8/98 and signed on its behalf.


Mr G Bray (Executive Director)
Director

ENTERPRISE TAFF ELY OGWR PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Tangible fixed assets are stated at cost. Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful lives using the straight line method as follows:

Freehold properties	5% per annum
Leasehold properties	over the life of the lease
Plant and machinery	33 1/3% per annum
Motor vehicles	25% per annum
Fixtures and fittings	33 1/3% per annum

Government Grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to the Profit and Loss Account by equal annual instalments over the expected useful lives of the relevant assets.

Government grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

ENTERPRISE TAFF ELY OGWR PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 1997	1,974,610
Additions	17,885
Disposals	(16,178)
At 31st March 1998	1,976,317
Depreciation and Amortisation	
At 1st April 1997	375,977
Charge for the year	108,170
On disposals	(9,108)
At 31st March 1998	475,039
Net Book Value	
At 31st March 1998	1,501,278
<i>At 31st March 1997</i>	<i>1,598,633</i>

3 Creditors: Amounts Falling Due After More Than Five Years

	1998	1997
	£	£
Included in creditors amounts falling due after more than one year include the following amounts falling due after more than five years:		
Other amounts:		
Bank and other loans	249,029	228,699
	249,029	228,699

4 Exceptional Items

	1998	1997
	£	£
Profit on sale of fixed assets	2,699	-
	2,699	-

AUDITORS' REPORT TO ENTERPRISE TAFF ELY OGWR PARTNERSHIP LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 3 together with the accounts of Enterprise Taff Ely Ogwr Partnership Limited for the year ended 31st March 1998 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

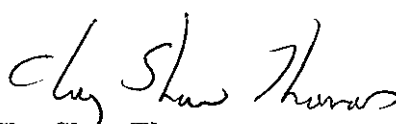
Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are properly prepared in accordance with those provisions.

**Ardmean House
27/28 Blue Street
Carmarthen
SA31 3LE**


**Clay Shaw Thomas
Chartered Accountants
and Registered Auditors**

Date: 11-8-98