

Company Registration No. 02551609 (England and Wales)

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

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CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		7,343		12,815
Current assets					
Stocks		76,798		66,096	
Debtors		430,290		732,586	
Cash at bank and in hand		87,058		417	
		<u>594,146</u>		<u>799,099</u>	
Creditors' amounts falling due within one year	3	<u>(523,568)</u>		<u>(664,176)</u>	
Net current assets			<u>70,578</u>		<u>134,923</u>
Total assets less current liabilities			<u>77,921</u>		<u>147,738</u>
			<u>77,921</u>		<u>147,738</u>
Capital and reserves					
Called up share capital	4		1,003		1,003
Profit and loss account			76,918		146,735
Shareholders' funds			<u>77,921</u>		<u>147,738</u>

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 August 2010



Mrs Patricia Stubbs
Director

Company Registration No. 02551609

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	199,138
Additions	3,438
Disposals	(3,389)
At 31 March 2010	199,187
Depreciation	
At 1 April 2009	186,322
On disposals	(2,542)
Charge for the year	8,064
At 31 March 2010	191,844
Net book value	
At 31 March 2010	7,343
At 31 March 2009	12,815

3 Creditors, amounts falling due within one year

There is an agreement in place with London Scottish Invoice Finance Limited, securing all monies due or becoming due to the company against the factoring advance provided. The factoring advance is £26,757 (2006 - £95,115) and is included in other creditors.

	2010 £	2009 £
4 Share capital		
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
1,003 Ordinary Shares of £1 each	1,003	1,003

5 Transactions with directors

During the year the company operated loan accounts with P Stubbs. At the year end the amount owing to P Stubbs was £99 (2009 - £99).