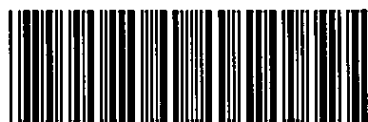

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



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28/02/2013

#330

COMPANIES HOUSE

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

**INDEPENDENT AUDITORS' REPORT TO CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, which comprise the Balance Sheet and the related notes, together with the financial statements of Central Refrigeration and Air Conditioning Limited for the year ended 31 July 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance Sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

Nexia Smith & Williamson

Richard Green (Senior Statutory Auditor)

for and on behalf of

Nexia Smith & Williamson

Chartered Accountants

Statutory Auditor

Imperial House

18-21 Kings Park Road

Southampton

Hampshire

SO15 2AT

Date *25th February, 2013*

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED
REGISTERED NUMBER: 02551609

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		10,222		16,224
CURRENT ASSETS					
Stocks		58,360		46,053	
Debtors	3	508,747		721,703	
Cash at bank and in hand		37,658		122,616	
		<u>604,765</u>		<u>890,372</u>	
CREDITORS amounts falling due within one year	4	(519,799)		(876,467)	
NET CURRENT ASSETS			<u>84,966</u>		<u>13,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>95,188</u>		<u>30,129</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(1,011)
NET ASSETS			<u>95,188</u>		<u>29,118</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,003		1,003
Profit and loss account			94,185		28,115
SHAREHOLDERS' FUNDS			<u>95,188</u>		<u>29,118</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


P A Grimes
 Director

Date 18/02/13

The notes on pages 3 to 5 form part of these financial statements

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	25% straight line
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1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax assets and liabilities are not discounted

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2011	46,466
Additions	6,014
At 31 July 2012	<u>52,480</u>
Depreciation	
At 1 August 2011	30,242
Charge for the year	12,016
At 31 July 2012	<u>42,258</u>
Net book value	
At 31 July 2012	<u><u>10,222</u></u>
At 31 July 2011	<u><u>16,224</u></u>

3. DEBTORS

The company factors its debts, the amount shown in trade debtors shows the total debts due to the company, factored and non-factored

4. CREDITORS.

Amounts falling due within one year

Bank loans and overdrafts of £100,314 (2011 £32,395) are secured against the trade debtors of the company

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,003 Ordinary shares of £1 each	<u><u>1,003</u></u>	<u><u>1,003</u></u>

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Cold Service Group Limited, a company incorporated in England and Wales. Its accounts are available from Companies House, Crown Way, Cardiff CF14 3UZ.

The ultimate controlling party is deemed to be P A Grimes, by virtue of his majority shareholding of the parent undertaking.