

Company Registration No. 02551609 (England and Wales)

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2008

TUESDAY



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CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

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CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2006 £	£
Fixed assets					
Tangible assets	2		19,005		37,647
Current assets					
Stocks		80,560		194,974	
Debtors		374,959		626,475	
Cash at bank and in hand		117,475		12,482	
		<u>572,994</u>		<u>833,931</u>	
Creditors, amounts falling due within one year	3	<u>(439,734)</u>		<u>(733,415)</u>	
Net current assets			133,260		100,516
Total assets less current liabilities			152,265		138,163
			<u>152,265</u>		<u>138,163</u>
Capital and reserves					
Called up share capital	4		1,003		1,003
Profit and loss account			151,262		137,160
Shareholders' funds			<u>152,265</u>		<u>138,163</u>

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21/9/2008



P Stubbs
Director

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

1.4 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CENTRAL REFRIGERATION AND AIR CONDITIONING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2006	201,485
Additions	8,646
Disposals	(16,874)
At 31 March 2008	193,257
Depreciation	
At 1 December 2006	163,839
On disposals	(10,278)
Charge for the period	20,691
At 31 March 2008	174,252
Net book value	
At 31 March 2008	19,005
At 30 November 2006	37,647

3 Creditors' amounts falling due within one year

There is an agreement in place with London Scottish Invoice Finance Limited, securing all monies due or becoming due to the company against the factoring advance provided. The factoring advance is £26,757 (2006 - £95,115) and is included in other creditors.

	2008 £	2006 £
4 Share capital		
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
1,003 Ordinary Shares of £1 each	1,003	1,003

5 Transactions with directors

During the year the company operated loan accounts with P Stubbs and A Whatley, directors of the company. At the year end the amount owing to P Stubbs was £165 (2006 - £165). At the year end the amount owing to A Whatley was £417 (2006 - £417).