Registered Number 02551081

AAK Europe Limited

Abbreviated Accounts

31 March 2010

AAK Europe Limited **Registered Number 02551081**

Company Information

Registered Office:
4 Earl Street
Oxford
Oxfordshire
OX2 0JA

Reporting Accountants:
Aries Accountants Limited
Chartered Accountants
Unit 10 Boundary Park
Wheatley Road
Garsington
Oxford
OX44 9DY

AAK Europe Limited **Registered Number 02551081**

Balance Sheet as at 31 March 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,225		0
			1,225		0
Current assets					
Stocks		0		3,420	
Debtors		2,421		3,598	
Cash at bank and in hand		0		6,594	
Total current assets		2,421		13,612	
Creditors: amounts falling due within one year		(13,442)		(9,956)	
Net current assets (liabilities)			(11,021)		3,656
Total assets less current liabilities			(9,796)		3,656
Creditors: amounts falling due after more than one year			0		(13,237)
Total net assets (liabilities)			(9,796)		(9,581)
Capital and reserves					
Called up share capital	3		334		334
Profit and loss account			(10,130)		(9,915)
Shareholders funds			(9,796)		(9,581)

a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2010

And signed on their behalf by:
N J Hills, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2009	6,364
Additions	1,224
Disposals	(2,453)
At 31 March 2010	5,135
Depreciation	
At 01 April 2009	6,364
Charge for year	(1)
On disposals	(2,453)
At 31 March 2010	3,910
Net Book Value	
At 31 March 2010	1,225

At 31 March 2009	-	0

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
334 Ordinary Shares shares of £1 each	334	334

4 **Transactions with directors**

N J Hills had a loan during the year. The balance at 31 March 2010 was £442 (1 April 2009 - £1,900), £1,458 was repaid during the year.