Registered Number 02551081

AAK EUROPE LIMITED

Abbreviated Accounts

31 March 2008

AAK EUROPE LIMITED **Registered Number 02551081**

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		1,024		2,234
Total fixed assets			1,024		2,234
Current assets					
Stocks		3,420			
Debtors		9,541		17,559	
Total current assets		12,961		17,559	
Creditors: amounts falling due within one year		(12,938)		(18,540)	
Net current assets			23		(981)
Total assets less current liabilities			1,047		1,253
Total net Assets (liabilities)			1,047		1,253
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			47		253
Shareholders funds			1,047		1,253

a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 February 2009

And signed on their behalf by:
N J Hills, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Motor Vehicle	25.00% Straight Line
Computer Equipment	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2007	6,365
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	6,365
Depreciation	
At 31 March 2007	4,131
Charge for year	1,210
on disposals	
At 31 March 2008	5,341
Net Book Value	
At 31 March 2007	2,234
At 31 March 2008	1,024