

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
RIPCA UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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RIPCA UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTOR: Mr H Zandvliet

SECRETARY: Mr MJF Van Veen

REGISTERED OFFICE: 12 High Street
Stanford le Hope
Essex
SS17 0EY

REGISTERED NUMBER: 02550366 (England and Wales)

ACCOUNTANTS: Elliott, Mortlock, Busby & Co Limited
12 High Street
Stanford le Hope
Essex
SS17 0EY

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		2,423	144
Debtors	5	251,224	211,691
Cash at bank		38,277	46,462
		<u>291,924</u>	<u>258,297</u>
CREDITORS			
Amounts falling due within one year	6	32,671	33,086
NET CURRENT ASSETS		<u>259,253</u>	<u>225,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>259,253</u>	<u>225,211</u>
CAPITAL AND RESERVES			
Called up share capital		20,000	20,000
Retained earnings		239,253	205,211
SHAREHOLDERS' FUNDS		<u>259,253</u>	<u>225,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 May 2023 and were signed by:

Mr H Zandvliet - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Ripca UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured,
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme, for the director and employees. The assets of the scheme are held separately from those of the company in independently administered funds. At the balance sheet date there were £443 unpaid contributions (2021- £Nil). Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	106,297	135,970
Other debtors	144,927	75,721
	<u>251,224</u>	<u>211,691</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,741	686
Corporation tax	8,220	14,675
Social security and other taxes	15,857	11,425
Other creditors	4,743	4,300
Amounts owed to holding company	2,110	2,000
	<u>32,671</u>	<u>33,086</u>

7. OTHER FINANCIAL COMMITMENTS

The Company has a total commitments, guarantees and contingencies as at year end 2022 of £31,067 (2021: £2,633) included in the above are minimum lease payments under non-cancellable operating leases, falling due as follows:

	2022	2021
	£	£
Within one year	8,783	2,633
Between one and five years	22,284	-
	<u>31,067</u>	<u>2,633</u>

8. RELATED PARTY DISCLOSURES

At 31 December 2022 there was an amount due of £143,211 (2021: £74,273) from Ripca BV to Ripca UK Limited (Included in Other Debtors).

9. ULTIMATE HOLDING COMPANY

VEZA Holding B.V. (incorporated in Netherlands) is regarded by the director as being the company's ultimate parent company .

The registered office is Mercuriusweg 15, 3771 NC Barneveld, The Netherlands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.