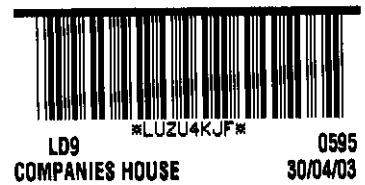


**HARIMAU DUA LIMITED**  
**UNAUDITED REPORT AND ACCOUNTS**  
**30TH JUNE 2002**



**M Y TEH & CO**  
**Chartered Certified Accountants**  
**57 Chestnut Grove**  
**New Malden**  
**Surrey KT3 3JJ**

**Company No. 2550343**

HARIMAU DUA LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2002

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**HARIMAU DUA LIMITED**

**COMPANY INFORMATION**

**Directors**

Teck Siong Wong  
Mock Seong Wong

**Secretary**

Teck Siong Wong

**Business address**

Flat 2 Byam Shaw House  
70 Campden Street  
LONDON W8 7EN

**Registered office**

Flat 2 Byam Shaw House  
70 Campden Street  
LONDON W8 7EN

**Accountants**

M Y Teh & Co  
Chartered Certified Accountants  
57 Chestnut Grove  
New Malden  
Surrey KT3 3JJ

# HARIMAU DUA LIMITED

## DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30th June 2002.

### Business review

During the period the company did not trade, receive any income or incur any expenditure and therefore no change has arisen in its financial position. Any expenses have been met by the directors and parent company. Accordingly, no profit and loss account has been prepared.

### Directors and their interests

The directors who served during the period and their beneficial interests in the share capital of the company were as follows:

Number of £1 ordinary shares at		
	30th June 2002	30th June 2001
Harimau Finance Limited (resigned 9.12.2002)	-	2
L Chang Chong (resigned 18.7.2001)	-	-
T Hee Giam (resigned 18.7.2001)	-	-
H Michael Joseph (resigned 18.7.2001)	-	-
Teck Siong Wong (appointed 18.7.2001)	-	-
Mock Seong Wong (appointed 18.7.2001)	-	-

The directors' beneficial interest in the share capital of the parent company are shown in the accounts of that company.

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of the profit and loss for that period. In preparing those financial statements, the directors are required to:

- o select suitable accounting policies and then apply them consistently;
- o make judgements and estimates that are reasonable and prudent;
- o follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- o prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HARIMAU DUA LIMITED

DIRECTORS' REPORT (CONTINUED)

The directors have prepared their report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

A handwritten signature in black ink, appearing to be 'Teck Siong Wong', written over a horizontal line.

Teck Siong Wong  
Director

Date 29/4/03

HARIMAU DUA LIMITED

BALANCE SHEET AT 30TH JUNE 2002

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Investments	2	412,500	-
		<hr/>	<hr/>
<b>Current assets</b>			
Cash in hand		2	2
		<hr/>	<hr/>
<b>Creditors due after more than one year</b>			
Other creditors	3	(412,500)	-
		<hr/>	<hr/>
<b>Net assets</b>		2	2
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
		<hr/> <hr/>	<hr/> <hr/>

The Directors' Statement on page 5 forms part of the Balance Sheet.

The attached notes 1 to 5 form part of these financial statements.

HARIMAU DUA LIMITED

BALANCE SHEET AT 30TH JUNE 2002 (CONTINUED)

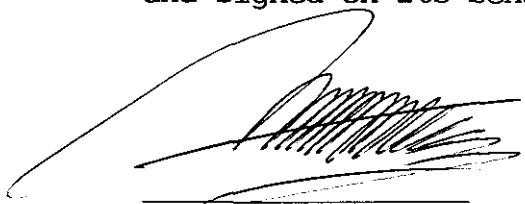
For the year ended 30th June 2002, the company was entitled to exemption from the requirement to have an audit under section 249AA(1) of the Companies Act 1985; and no notice has been deposited with the company under section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibilities for ensuring that

- o the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- o the financial statements give a true and fair view of the company's affairs at 30th June 2002 and of its profit and loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29/4/03 and signed on its behalf by



Teck Siong Wong  
Director

**HARIMAU DUA LIMITED**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable Accounting Standards.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**2. FIXED ASSET INVESTMENTS**

	£
<b>COST OR VALUATION</b>	
At 1st July 2001	-
Additions	412,500
	<hr/>
At 30th June 2002	412,500
	<hr/> <hr/>

Harimau Dua Limited is the registered holder of a loan stock of £8,250,000 due from J W Carpenter Limited.

On 30th August 2001 Continental Assets Limited, the immediate parent company of Harimau Dua Limited, made a loan to Harimau Dua Limited to enable it to purchased the beneficial interest in the loan stock from Harimau Finance Limited at a price of £412,500. The face value of this loan stock is £8,250,000.

**3. CREDITORS**

	2002 £	2001 £
Due after more than one year		
Amounts owed to group undertaking	412,500	-
	<hr/> <hr/>	<hr/> <hr/>



HARIMAU DUA LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2002

4. CALLED UP SHARE CAPITAL

	2002 £	2001 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, issued and fully paid 2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

5. ULTIMATE PARENT COMPANY

The immediate parent company is Continental Assets Limited, a company registered in the United Kingdom.

The ultimate parent company is Northpoint Holdings Ltd, a company registered in Samoa.