

Pittway UK Limited

Annual Report and Financial Statements For the year ended 31 December 2021

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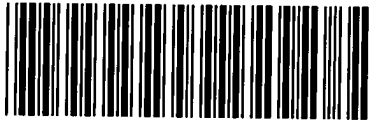


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Director's report

for the financial year ended 31 December 2021.

The director presents his annual report and financial statements of the company for the financial year ended 31 December 2021.

Principal activity

The company did not trade during the year.

Results

During the year the company has not traded, has not incurred any liabilities, and consequently, has made neither a profit nor a loss.

Director of the company

The directors of the company who held office during the year and up to the date of signing these financial statements were:

Jurgen Van Goethem (resigned on 20 December 2021)
Lionel Norbert Marc Caillat (appointed on 20 December 2021)

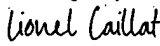
Director's indemnities

Pursuant to the company's articles of association, the director was throughout the financial year ended 31 December 2021 and is at the date of this report entitled to a qualifying indemnity provision as defined in section 234 of the Companies Act 2006.

Events since the balance sheet date

There have been no material adjusting or disclosable events since the financial year end.

Approved by the board of directors and signed on its behalf by:

DocuSigned by:

DA1576389BA6457...
Lionel Norbert Marc Caillat
Director
24-Aug-2022

Director's responsibilities statement

for the financial year ended 31 December 2021

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

To assist himself in discharging these responsibilities, the director has engaged a number of third-party providers including an accounting firm who is engaged to prepare the company's financial statements, as well as Honeywell International Inc.'s own finance shared service centre located in Bengaluru. Honeywell operates a country controllership model under which an identified senior finance representative is responsible for all of the UK and Ireland entities, supported by a wider finance team and under the supervision of the Regional Finance Leader for Western Europe. The director has ensured that adequate processes are in place to maintain oversight and supervision over these various providers and processes and to ensure there is clear linkage with the company's activities.

Profit and loss account

for the financial year ended 31 December 2021

The company did not trade during the financial year or the preceding financial year. The company received no income and incurred no expenditure during these years. Consequently, during these years the company made neither a profit nor a loss.

The company has no other recognised gains and losses nor any cash flow during these years and accordingly no statement of total recognised gains and losses and cash flow statement is presented.

On behalf of the board

DocuSigned by:

Lionel Caillat

DA1576389BA6457

Lionel Norbert Marc Caillat

Director

24-Aug-2022


Balance sheet
as at 31 December 2021

| | | 2021 | 2020 |
|--|-------|---------------|---------------|
| | Notes | £000s | £000s |
| Fixed assets | | | |
| Investments | 4 | 32,006 | 32,006 |
| | | 32,006 | 32,006 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 522 | 522 |
| Net current assets | | 522 | 522 |
| Total assets less current liabilities | | 32,528 | 32,528 |
| Net assets | | 32,528 | 32,528 |
| Capital and reserves | | | |
| Called-up share capital | 6 | 29,557 | 29,557 |
| Share premium account | 7 | 2,701 | 2,701 |
| Profit and loss account | 7 | 270 | 270 |
| Total shareholder's funds | 7 | 32,528 | 32,528 |

For the year ended 31 December 2021 the company was entitled to the exemption from audit under section 480 of the Companies Act 2006.

- the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- the director acknowledges his responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements on pages 3 to 7 were approved by the board of directors on 24-Aug-2022 and signed on its behalf by:

DocuSigned by:

DA1576389BA6457...
Lionel Norbert Marc Caillat
Director

Notes to the financial statements

for the financial year ended 31 December 2021

1. Significant accounting policies

These financial statements are prepared on the realisable value of assets and liabilities therein and in accordance with applicable accounting standards in the United Kingdom and the Companies Act 2006.

Accounting basis

The financial statements are prepared under the historical cost convention.

The company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

Group financial statements

The financial statements contain information about the company as an individual company and do not contain consolidated financial information as parent of a group. The company is exempt under section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the financial statements of Honeywell International Inc., a company registered in the USA.

The company's subsidiaries are shown in note 8 of these financial statements.

Investments

Investments in subsidiaries are accounted for at cost less any provision for impairment. The value of investments is reviewed annually by the director or more frequently if there is a triggering event and provision made where the investment's carrying amount exceeds its recoverable amount.

2. Cash flow statement and related party transactions

The company is a wholly owned subsidiary company of a group headed by Honeywell International Inc. and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption within FRS 1 "Cash flow statements" (revised 1996) from preparing a cash flow statement.

In accordance with the exemptions available under FRS 8 "Related party disclosures", transactions with other wholly owned undertakings within the Honeywell group are not required to be disclosed in these financial statements, on the grounds that this company is a wholly owned subsidiary of Honeywell International Inc., whose financial statements are publicly available.

3. Employees and directors

In 2021, the director (2020: all directors) was remunerated by other group companies for his services to the group as a whole.

The company has no other employees (2020: no other employees).

4. Investments

| | 2021 | 2020 |
|------------------------------|--------|--------|
| | £000s | £000s |
| Cost | | |
| At 1 January and 31 December | 32,006 | 32,006 |
| Net book value | 32,006 | 32,006 |

Notes to the financial statements

for the financial year ended 31 December 2021

The director believes that the book value of the investments is not more than the value of the underlying net assets.

Shares in the company's subsidiary undertakings are ordinary shares. The subsidiary undertakings are listed in note 8.

5. Debtors: amounts falling due within one year

| | 2021 | 2020 |
|---|-------|-------|
| | £000s | £000s |
| Amounts falling due within one year | | |
| Amounts owed by group undertakings | 522 | 522 |
| Total amounts falling due within one year | 522 | 522 |

6. Called-up share capital

| | 2021 | 2020 |
|---|--------|--------|
| | £000s | £000s |
| Authorised and allotted, called-up and fully paid | | |
| 29,557,665 (2020: 29,557,665) ordinary shares of £1 each at 1 January and 31 December | 29,557 | 29,557 |

7. Reconciliation of shareholder's funds and movement on reserves

| | Called-up share capital | Share premium account | Profit and loss account | 2021 Total | 2020 Total |
|------------------------------|-------------------------|-----------------------|-------------------------|------------|------------|
| | £000s | £000s | £000s | £000s | £000s |
| At 1 January and 31 December | 29,557 | 2,701 | 270 | 32,528 | 32,528 |

8. Subsidiary undertakings

The company's subsidiary undertakings all of which are 100% owned unless otherwise indicated, are as follows:

| Name of company | Principal activity | Country of incorporation | Registered address |
|---|-----------------------------------|--------------------------|--|
| Directly held subsidiaries: | | | |
| Honeywell Security UK Limited | Intruder/fire detection equipment | United Kingdom | 140 Waterside road, Hamilton Industrial Park Leicester, LE5 1TN, United Kingdom |
| Pittway Systems Technology Group Europe Limited | Life safety systems | United Kingdom | * |

Notes to the financial statements
for the financial year ended 31 December 2021

Indirectly held subsidiary:

| | | | |
|---------------------------|------------------|----------------|---|
| KAC Alarm Company Limited | Security systems | United Kingdom | * |
|---------------------------|------------------|----------------|---|

* Honeywell House, Skimped Hill Lane, Bracknell, Berkshire, RG12 1EB, United Kingdom

9. Parent undertakings

The immediate parent undertaking is Honeywell Acquisitions II Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking and controlling party is Honeywell International Inc., a company incorporated in the USA, which is the smallest and largest group to consolidate these financial statements. The registered office of the ultimate parent company is located at 300 South Tryon Street, Charlotte, NC 28202, USA. The financial statements of Honeywell International Inc. are publicly available and can be obtained from the Internet at www.honeywell.com.

10. Events after balance sheet date

There have been no material adjusting or disclosable events since the financial year end.