

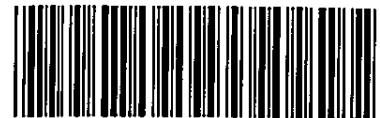
Registration number 2549271

A G B DESIGN LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2008

WEDNESDAY



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02/07/2008

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COMPANIES HOUSE

**A G B DESIGN LIMITED**

**ACCOUNTANTS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of A G B Design Limited**

In accordance with the engagement letter dated 27 June 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**ROBERT WHOWELL & PARTNERS**

**CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS**

Westwood House  
78 Loughborough Road  
Quorn  
Leicestershire  
LE12 8DX

19 June 2008

**A G B DESIGN LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,339		3,928
<b>Current assets</b>					
Debtors		3,585		3,818	
Cash at bank and in hand		11,520		14,811	
		15,105		18,629	
<b>Creditors: amounts falling due within one year</b>		(7,838)		(9,569)	
<b>Net current assets</b>			7,267		9,060
<b>Net assets</b>			10,606		12,988
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			10,604		12,986
<b>Shareholders' funds</b>			10,606		12,988

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

**A G B DESIGN LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2008**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19 June 2008 and signed on its behalf by

A G Blood



Director

The notes on pages 4 to 5 form an integral part of these financial statements

**A G B DESIGN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**1. Accounting policies**

**1.1 Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 15% reducing balance

**1.4 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

**2. Fixed assets**

	<b><u>Tangible fixed assets</u></b>
	<b><u>£</u></b>
<b>Cost</b>	
At 1 April 2007	11,597
At 31 March 2008	11,597
<b>Depreciation</b>	
At 1 April 2007	7,669
Charge for year	589
At 31 March 2008	8,258
<b>Net book values</b>	
At 31 March 2008	3,339
At 31 March 2007	3,928

**A G B DESIGN LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

<b>3. <u>Share capital</u></b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>