2548710

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

15 APRIL 2006

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

INDEX

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS	R W Snailham D A Sparkes W J Clarke W Blackledge
SECRETARY	W J Clarke
BANKERS	The Royal Bank of Scotland plc 38 Moseley Street Manchester M60 2BE
REGISTERED OFFICE	6 The Bowmans Victoria Road Macclesfield SK10 3JA

COMPANY NUMBER (England and Wales) 2548710

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

The Directors present their annual report together with the financial statements of the company for the year ended 15 April 2006

Principal Activity

The principal activity of the company throughout the year continued to be that of property management services at The Bowmans, Victoria Road, Macclesfield.

Review of Business

The results for the year are set out in the annexed Income and Expenditure account on page 3

Service charges received during the year increased by 2.65% to £12254 plus additional levies of £8800 being required to fund specific repairs.

Directors

The directors who held office during the year and their beneficial interests in the share capital of the company were as follows:

	Ordinary shares of £1 each
R W Snailham	1
D A Sparkes	1
WJ Clarke	1
W Blackledge	1

On behalf of the Board

W J Clarke
Director/Secretary

6 The Bowmans
Victoria Road
Macclesfield
SK10 3JA
21 July 2006

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 15 APRIL 2006

	Notes	2006 £	2005 £
Turnover	2	21054	12429
Administrative Expenses		21206	11239
Deficiency/Surplus for the year before Taxation	3	(152)	1190
Taxation	4	--	--
Deficiency/Surplus for the year after Taxation		(152)	1190
Retained surplus brought forward		2312	1122
RETAINED SURPLUS CARRIED FORWARD		2160	2312

The notes on page 5 and 6 Form part of these Financial statements

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 15 APRIL 2006

	Notes	2006 £	2005 £
TANGIBLE FIXED ASSETS		---	---
CURRENT ASSETS			
Debtors	5	255	---
Cash at bank and in hand		2474	2841
		2729	2841
CREDITORS			
Amounts falling due within one year	6	557	517
NET CURRENT ASSETS		2172	2324
		=====	====
CAPITAL AND RESERVES			
Called up share capital	7	12	12
Retained surplus		2160	2312
SHAREHOLDERS FUNDS	8	2172	2324
		=====	====

a) The directors are of the opinion that the company is entitled to the exemptions from audit conferred by sub section (1) of section 249A of the Companies Act 1985 for the year ended 15 April 2006

b) The directors confirm that no notice requesting an audit has been deposited under Sub section (2) of section 249B of the Companies A ct 1985

c) The directors are responsible for ensuring that the company maintains accounting records which comply with section 221 of the Companies Act 1985.

d) The directors are responsible for preparing accounts which give a true and fair view of the state of affairs of the company as at 15 April 2006 and of its deficiency for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies act 1985 relating to accounts, so far as applicable to the company.

Signed on behalf of the Board

Directors

The notes on pages 5 and 6 form part of these financial statements

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 15 APRIL 2006

1) Accounting Policies

The principal accounting policies which are adopted in the preparation of the financial statements are set out below

Basis of Accounting

a) The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.
b) The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

2) Turnover

Turnover represents the total amount of service charges receivable to cover the cost of services provided during the year

3) Deficiency/Surplus for the year

Is stated after charging

	2006	2005
	£	£
Directors remuneration	----	----
	====	====

4) Taxation

There is no charge to taxation on the results of the year due to the non trading activities of the company.

5) Debtors

	2006	2005
	£	£
Debtors	255	----
Accrued income	----	----
	255	----
	====	====

6) Creditors	2006	2005
	£	£
Amounts outstanding	557	517
Accrued expenses		
	557	517
	====	====

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 15 APRIL 2006 (continued)

7) Called up Share Capital

	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	====	=====
Allotted called up and fully paid		
Ordinary shares of £1 each	12	12
	====	====

8) Reconciliation of movements in shareholders funds

	2005	2004
	£	£
Deficiency/Surplus for the year	(152)	1190
Shareholders funds at 15 April 2005	2312	1122
Shareholders funds at 15 April 2006	2160	2312
	====	=====

9) Contingent Liabilities

There were no contingent liabilities at 15 April 2006 (2005 - nil)

THE BOWMANS PROPERTY MANAGEMENT COMPANY LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 15 APRIL 2006

	2006		2005	
	£	£	£	£
Service charges receivable	12254		11929	
Additional Levies	8800		500	
		21054		12429
Establishment				
Electricity	927		1014	
Gas	1165		673	
Water	346		445	
Insurance	1830		2051	
Cleaning	2548		2156	
Roof Repairs	838		953	
Garden Maintenance	1970		1750	
Cleaning Gutters	240		180	
Pool Maintenance	4566		1244	
T V Aerials	---		480	
Exterior Painting	6500		--	
AGM	64		60	
General Repairs	52		18	
		21046		11024
Administration				
Stationery		--		--
Financial				
Bank charges and interest	100		100	
Accountancy	---		---	
Legal and professional charges	60		115	
		160		215
Total Expenditure		21206		11239
		=====		======
Deficiency/Surplus for the Year		(152)		1190
		=====		======