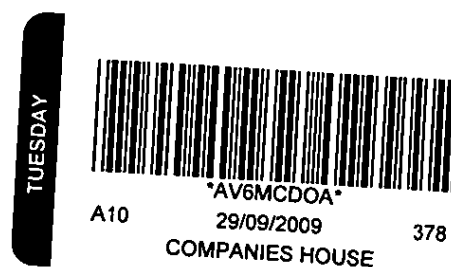


EUROCAST BAR LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008



**EUROCAST BAR LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2008**

The directors present their report together with the accounts for the year ended 30 November 2008.

Principal activities and review of business

The company did not trade during the year.

Directors and their interests

The directors of the company during the year were as follows:

BI Secretariat Limited
BI Nominees Limited

None of the directors held any interest in the company or any other group companies in the year.

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

EUROCAST BAR LIMITED
DIRECTORS' REPORT *(continued)*
FOR THE YEAR ENDED 30 NOVEMBER 2008

Auditors

For the year ended 30 November 2008, the company was entitled to exemption from audit under sections 249AA and 249B of the Companies Act 1985.

By order of the Board

A handwritten signature in black ink, appearing to be 'J. A. Smith', written over a horizontal line.

On behalf of
BI Nominees Limited, Secretary
1 September 2009

Unit 1 First Avenue
Maybrook Industrial Estate
Minworth
Sutton Coldfield
West Midlands
B76 1BA

EUROCAST BAR LIMITED
BALANCE SHEET
AS AT 30 NOVEMBER 2008

	Notes	30 November 2008 £	30 November 2007 £
Current assets			
Debtors	2	8,353	8,353
Creditors: Amounts falling due after more than one year	3	(160,899)	(160,899)
Net liabilities		<u>(152,546)</u>	<u>(152,546)</u>
Capital and reserves			
Share capital	4	100	100
Profit and loss account	5	(152,646)	(152,646)
Shareholders' funds		<u>(152,546)</u>	<u>(152,546)</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249AA of the Companies Act 1985 for the year ended 30 November 2008.

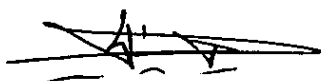
The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board on 1 September 2009 and signed on its behalf by:



On behalf of
BI Secretariat Limited
Director

EUROCAST BAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

1. Basis of Accounting

The accounts are prepared under the historical cost convention in accordance with applicable accounting standards.

2. Debtors

	Year to 30 November 2008 £	Period to 30 November 2007 £
Amounts owed by group undertakings	8,353	8,353

Amounts owed by group undertakings are due after more than one year.

3. Creditors: Amounts falling due after more than one year

	Year to 30 November 2008 £	Period to 30 November 2007 £
Amounts owed to group undertakings	158,251	158,251
Corporation tax	2,648	2,648
	160,899	160,899

There are no predetermined repayment dates or interest payment arrangements applying to amounts owed to group undertakings. However, repayment will not be requested within one year.

4. Share Capital

	Year to 30 November 2008 £	Period to 30 November 2007 £
Authorised Equity shares		
100 ordinary shares of £1 each	100	100

	Year to 30 November 2008 £	Period to 30 November 2007 £
Allotted Equity shares		
Issued, allotted, called up and fully paid ordinary shares of £1 each	100	100

5. Profit and Loss Account

During the year the company did not trade, received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss.

**EUROCAST BAR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008**

6. Related Parties

The company is controlled by BI Group Plc. The ultimate controlling party is National Industries Group (Holding) S.A.K.

The company has taken advantage of the exemption given in Financial Reporting Standard No 8 Related Party Disclosures with respect to inter group disclosures as the group controls at least 90% of the company's voting share capital and the group accounts are publicly available.

7. Ultimate Parent Company

The company is a subsidiary undertaking of BI Group Plc. The ultimate parent company is National Industries Group (Holding) S.A.K., incorporated in Kuwait. Copies of the accounts of National Industries Group (Holding) S.A.K. are available from PO Box 417, 13005 Safat, Kuwait.