

REGISTERED NUMBER: 02548101 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 October 2010
for
Anchor Security Services Limited

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Anchor Security Services Limited

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for the Year Ended 31 October 2010

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Anchor Security Services Limited

Company Information
for the Year Ended 31 October 2010

DIRECTORS.

A W Harper
A Powell
L Hiles

SECRETARY:

R Evans

REGISTERED OFFICE:

The Steam Mill Business Centre
Steam Mill Street
Chester
Cheshire
CH3 5AN

REGISTERED NUMBER:

02548101 (England and Wales)

AUDITORS:

McEwan Wallace
Chartered Accountants
Statutory Auditor
68 Argyle Street
Birkenhead
CH41 6AF

Anchor Security Services Limited

Report of the Directors
for the Year Ended 31 October 2010

The directors present their report with the accounts of the company for the year ended 31 October 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of security services

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

The directors consider that the company is well placed to meet future challenges. They have assessed what they considered to be the major risks that the company faces and are satisfied that adequate systems are in place to mitigate those risks. This assessment covered the normal risk areas expected for a company of this size and nature, including market competition and likely future market developments.

Further details and an overview of the year is set out in the directors' statement below

DIVIDENDS

No dividends will be distributed for the year ended 31 October 2010

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the accounts

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2009 to the date of this report

A W Harper
A Powell
L Hiles

EMPLOYMENT POLICY

The company places great emphasis on its employees and has continued its practice of keeping them informed on matters affecting their employment and the financial and economic factors affecting the performance of the company

Applications for employment by disabled persons are given full and fair consideration for all vacancies in accordance with their particular aptitudes and abilities. In the event of employees becoming disabled, every effort is made to retrain them in order that their employment with the company may continue.

It is the policy of the company that training, career development and promotion opportunities should be available to all employees

Anchor Security Services Limited

Report of the Directors
for the Year Ended 31 October 2010

DIRECTORS STATEMENT

Anchor Security continues to be profitable in very challenging economic conditions

This year we saw a drop in turnover, of 6.4% to £9.86m, and a drop in gross profit margins from 16.3% to 14.6%, but with close control over the overheads, the company remains profits

The next twelve months will provide increased opportunities for Anchor to build its order book based on a growing reputation for no-nonsense service delivery. As the support service sector marketplace consolidates, customers are often only left with choosing between the smaller local company and one of the large nationals. At Anchor we are working hard to become the preferred alternative to customers of any size.

The Board is confident that we can deliver a strong performance in 2011, and that we will be very well placed for the future.

Andrew Harper

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Anchor Security Services Limited

Report of the Directors
for the Year Ended 31 October 2010

AUDITORS

The auditors, McEwan Wallace, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:



Signed on behalf of the board
R Evans - Secretary

20 May 2011

Report of the Independent Auditors to
Anchor Security Services Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages six to twenty two, together with the full financial statements of Anchor Security Services Limited for the year ended 31 October 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

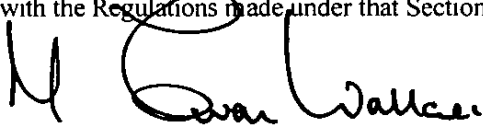
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



A C Gould (Senior Statutory Auditor)
for and on behalf of McEwan Wallace
Chartered Accountants
Statutory Auditor
68 Argyle Street
Birkenhead
CH41 6AF

20 May 2011

Anchor Security Services Limited

Abbreviated Profit and Loss Account
for the Year Ended 31 October 2010

	Notes	31 10 10 £	31 10 09 £
TURNOVER		9,855,018	10,524,147
Cost of sales and other operating income		(8,412,948)	(8,806,468)
		<hr/> 1,442,070	<hr/> 1,717,679
Administrative expenses		<hr/> 1,411,529	<hr/> 1,667,472
OPERATING PROFIT	3	<hr/> 30,541	<hr/> 50,207
Interest receivable and similar income		<hr/> -	<hr/> 179
		<hr/> 30,541	<hr/> 50,386
Interest payable and similar charges	4	<hr/> 9,189	<hr/> 5,369
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<hr/> 21,352	<hr/> 45,017
Tax on profit on ordinary activities	5	<hr/> 1,197	<hr/> 11,075
PROFIT FOR THE FINANCIAL YEAR		<hr/> <hr/> 20,155	<hr/> <hr/> 33,942

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

The notes form part of these abbreviated accounts

Anchor Security Services Limited

Abbreviated Balance Sheet

31 October 2010

	Notes	31 10 10 £	31 10 09 £
FIXED ASSETS			
Intangible assets	6	18,000	19,000
Tangible assets	7	155,058	184,900
		<u>173,058</u>	<u>203,900</u>
CURRENT ASSETS			
Stocks	8	12,471	10,843
Debts subject to financing arrangements			
Debts factored without recourse		1,781,121	1,929,104
Amount advanced by discounter		(807,009)	(799,982)
	9	<u>974,112</u>	<u>1,129,122</u>
Debtors	9	579,336	588,955
Cash at bank and in hand		699	3,601
		<u>1,566,618</u>	<u>1,732,521</u>
CREDITORS			
Amounts falling due within one year	10	<u>1,469,401</u>	<u>1,637,256</u>
NET CURRENT ASSETS		<u>97,217</u>	<u>95,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>270,275</u>	<u>299,165</u>
CREDITORS			
Amounts falling due after more than one year	11	(58,333)	(105,391)
PROVISIONS FOR LIABILITIES	15	<u>(5,058)</u>	<u>(7,045)</u>
NET ASSETS		<u><u>206,884</u></u>	<u><u>186,729</u></u>
CAPITAL AND RESERVES			
Called up share capital	16	20,103	20,103
Share premium	17	84,552	84,552
Profit and loss account	17	102,229	82,074
SHAREHOLDERS' FUNDS	22	<u><u>206,884</u></u>	<u><u>186,729</u></u>

The notes form part of these abbreviated accounts

Anchor Security Services Limited

Abbreviated Balance Sheet - continued
31 October 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 20 May 2011 and were signed on its behalf by

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

A W Harper - Director

The notes form part of these abbreviated accounts

Anchor Security Services Limited

Cash Flow Statement

for the Year Ended 31 October 2010

	Notes	31 10 10 £	£	31 10 09 £	£
Net cash inflow/(outflow) from operating activities	1		82,163		(79,236)
Returns on investments and servicing of finance	2		(9,189)		(5,190)
Taxation			(9,751)		9,538
Capital expenditure	2		(47,791)		(41,819)
			15,432		(116,707)
Financing	2		(39,932)		128,016
(Decrease)/Increase in cash in the period			<u>(24,500)</u>		<u>11,309</u>
<hr/>					
Reconciliation of net cash flow to movement in net debt	3				
(Decrease)/Increase in cash in the period		(24,500)		11,309	
Cash outflow/(inflow) from decrease/(increase) in debt and lease financing		<u>39,374</u>		<u>(86,002)</u>	
Change in net debt resulting from cash flows			<u>14,874</u>		<u>(74,693)</u>
Movement in net debt in the period			14,874		(74,693)
Net debt at 1 November			<u>(141,164)</u>		<u>(66,471)</u>
Net debt at 31 October			<u><u>(126,290)</u></u>		<u><u>(141,164)</u></u>

The notes form part of these abbreviated accounts

Anchor Security Services Limited

Notes to the Cash Flow Statement
for the Year Ended 31 October 2010

**1 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW/(OUTFLOW)
FROM OPERATING ACTIVITIES**

	31 10 10	31 10 09
	£	£
Operating profit	30,541	50,207
Depreciation charges	78,633	76,889
Debtor adjustment re deferred tax asset	-	(835)
Increase in stocks	(1,628)	(1,695)
Decrease/(Increase) in debtors	158,160	(254,695)
(Decrease)/Increase in creditors	(183,543)	50,893
Net cash inflow/(outflow) from operating activities	82,163	(79,236)

**2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW
STATEMENT**

	31 10 10	31 10 09
	£	£
Returns on investments and servicing of finance		
Interest received	-	179
Interest paid	(5,880)	(756)
Interest element of hire purchase payments	(3,309)	(4,613)
Net cash outflow for returns on investments and servicing of finance	(9,189)	(5,190)
Capital expenditure		
Purchase of tangible fixed assets	(47,791)	(41,819)
Net cash outflow for capital expenditure	(47,791)	(41,819)
Financing		
New loans in year	-	100,000
Loan repayments in year	(20,000)	(1,667)
Capital repayments in year	(19,374)	(12,331)
Amount introduced by directors	24,000	50,000
Amount withdrawn by directors	(24,558)	(7,986)
Net cash (outflow)/inflow from financing	(39,932)	128,016

The notes form part of these abbreviated accounts

Anchor Security Services Limited

Notes to the Cash Flow Statement
for the Year Ended 31 October 2010

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 11 09 £	Cash flow £	At 31 10 10 £
Net cash			
Cash at bank and in hand	3,601	(2,902)	699
Bank overdraft	-	(21,598)	(21,598)
	<u>3,601</u>	<u>(24,500)</u>	<u>(20,899)</u>
Debt			
Hire purchase	(46,432)	19,374	(27,058)
Debts falling due within one year	(20,000)	-	(20,000)
Debts falling due after one year	(78,333)	20,000	(58,333)
	<u>(144,765)</u>	<u>39,374</u>	<u>(105,391)</u>
Total	<u>(141,164)</u>	<u>14,874</u>	<u>(126,290)</u>

The notes form part of these abbreviated accounts

Anchor Security Services Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents the amount derived from ordinary activities, stated after trade discounts, VAT and any other sales taxes

Turnover is recognised in the month the security service was carried out

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Site assets	- 33% on cost and 20% on cost
Office equipment	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are only recognised where recovery can be forecast with reasonable certainty

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

2 STAFF COSTS

	31 10 10	31 10 09
	£	£
Wages and salaries	8,161,737	8,670,987
Social security costs	736,083	786,912
	<u>8,897,820</u>	<u>9,457,899</u>

The average monthly number of employees during the year was as follows

	31 10 10	31 10 09
Security guards	635	581
Directors	3	3
Administration	13	14
	<u>651</u>	<u>598</u>

3 OPERATING PROFIT

The operating profit is stated after charging

	31 10 10	31 10 09
	£	£
Radio hire and expenses	11,671	23,659
Other operating leases	55,322	65,951
Depreciation - owned assets	60,554	58,810
Depreciation - assets on hire purchase contracts	17,079	17,079
Goodwill amortisation	1,000	1,000
Auditors' remuneration	9,469	11,608
	<u>200,557</u>	<u>224,505</u>

Information regarding the highest paid director is as follows

	31 10 10	31 10 09
	£	£
Emoluments etc	<u>80,000</u>	<u>89,233</u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	31 10 10	31 10 09
	£	£
Bank interest	5,880	756
Hire purchase	3,309	4,613
	<u>9,189</u>	<u>5,369</u>

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

5 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 10 10 £	31 10 09 £
Current tax		
UK corporation tax	6,027	16,275
Over provision of previous periods	(2,843)	(13,080)
Total current tax	3,184	3,195
Deferred tax	(1,987)	7,880
Tax on profit on ordinary activities	1,197	11,075

UK corporation tax has been charged at 21% (2009 - 21%)

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	31 10 10 £	31 10 09 £
Profit on ordinary activities before tax	21,352	45,017
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 21% (2009 - 21%)	4,484	9,454
Effects of		
Difference between capital allowances and depreciation	1,791	3,788
Expenses disallowed	147	2,248
Expensive leased car	-	785
Under provision/(over provision) of Corporation tax	(2,843)	-
Losses utilised	(395)	(13,080)
Current tax charge	3,184	3,195

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

6 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2009 and 31 October 2010	20,000
AMORTISATION	
At 1 November 2009	1,000
Amortisation for year	1,000
At 31 October 2010	2,000
NET BOOK VALUE	
At 31 October 2010	18,000
At 31 October 2009	19,000

7 TANGIBLE FIXED ASSETS

	Site assets £	Office equipment £	Fixtures and fittings £
COST			
At 1 November 2009	116,820	42,357	192,788
Additions	18,145	516	12,115
Disposals	(59,498)	(29,083)	(19,413)
At 31 October 2010	75,467	13,790	185,490
DEPRECIATION			
At 1 November 2009	82,196	37,833	124,637
Charge for year	18,009	2,510	18,366
Eliminated on disposal	(59,498)	(29,083)	(19,413)
At 31 October 2010	40,707	11,260	123,590
NET BOOK VALUE			
At 31 October 2010	34,760	2,530	61,900
At 31 October 2009	34,624	4,524	68,151

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

7 TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2009	123,866	230,136	705,967
Additions	6,095	10,920	47,791
Disposals	-	(165,306)	(273,300)
At 31 October 2010	129,961	75,750	480,458
DEPRECIATION			
At 1 November 2009	77,665	198,736	521,067
Charge for year	19,747	19,001	77,633
Eliminated on disposal	-	(165,306)	(273,300)
At 31 October 2010	97,412	52,431	325,400
NET BOOK VALUE			
At 31 October 2010	32,549	23,319	155,058
At 31 October 2009	46,201	31,400	184,900

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Motor vehicles £
COST	
At 1 November 2009 and 31 October 2010	85,396
DEPRECIATION	
At 1 November 2009	41,956
Charge for year	17,079
At 31 October 2010	59,035
NET BOOK VALUE	
At 31 October 2010	26,361
At 31 October 2009	43,440

8 STOCKS

	31 10 10 £	31 10 09 £
Stocks	12,471	10,843

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

9 **DEBTORS**

	31 10 10 £	31 10 09 £
Amounts falling due within one year		
Trade debtors	11,209	73,641
Other debtors	145,522	129,399
Directors' loan accounts	85,845	85,287
Prepayments and accrued income	261,870	198,015
	<u>504,446</u>	<u>486,342</u>
Amounts falling due after more than one year		
Prepayments and accrued income	<u>74,890</u>	<u>102,613</u>
Aggregate amounts	<u>579,336</u>	<u>588,955</u>

Linked presentation:

The directors hereby state that the entity is not obliged to support any losses, nor does it intend to do so

The company discounts most of its debts with the Royal Bank of Scotland At 31st October 2010, total debtors discounted amounted to £1,781,121 (2009 - £1,929,104), against which £807,009 was advanced to the company (2009 - £799,982)

Discounting charges incurred by the company during the year amounted to £44,999 (2009 - £55,543)

10 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 10 10 £	31 10 09 £
Bank loans and overdrafts (see note 12)	41,598	20,000
Hire purchase contracts (see note 13)	27,058	19,374
Trade creditors	102,387	107,584
Tax	6,166	12,733
Social security and other taxes	222,246	257,391
VAT	438,467	430,403
Other creditors	574,983	691,530
Accruals and deferred income	56,496	98,241
	<u>1,469,401</u>	<u>1,637,256</u>

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

11 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 10 10 £	31 10 09 £
Bank loans (see note 12)	58,333	78,333
Hire purchase contracts (see note 13)	-	27,058
	<u>58,333</u>	<u>105,391</u>

12 LOANS

An analysis of the maturity of loans is given below

	31 10 10 £	31 10 09 £
Amounts falling due within one year or on demand		
Bank overdrafts	21,598	-
Bank loans	<u>20,000</u>	<u>20,000</u>
	<u>41,598</u>	<u>20,000</u>
Amounts falling due between one and two years		
Bank loans - 1-2 years	<u>20,000</u>	<u>20,000</u>
Amounts falling due between two and five years		
Bank loans - 2-5 years	<u>38,333</u>	<u>58,333</u>

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

13 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES

	Hire purchase contracts	
	31 10 10	31 10 09
	£	£
Gross obligations repayable		
Within one year	29,535	23,962
Between one and five years	-	29,536
	<u>29,535</u>	<u>53,498</u>
Finance charges repayable		
Within one year	2,477	4,588
Between one and five years	-	2,478
	<u>2,477</u>	<u>7,066</u>
Net obligations repayable		
Within one year	27,058	19,374
Between one and five years	-	27,058
	<u>27,058</u>	<u>46,432</u>

The following operating lease payments are committed to be paid within one year

	Land and buildings		Other operating leases	
	31 10 10	31 10 09	31 10 10	31 10 09
	£	£	£	£
Expiring				
Within one year	6,003	6,003	41,622	13,251
Between one and five years	-	-	15,336	20,490
In more than five years	76,449	76,449	-	-
	<u>82,452</u>	<u>82,452</u>	<u>56,958</u>	<u>33,741</u>

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

14 SECURED DEBTS

The following secured debts are included within creditors

	31 10 10	31 10 09
	£	£
Bank overdraft	21,598	-
Bank loans	78,333	98,333
Hire purchase contracts	27,058	46,432
	<u>126,989</u>	<u>144,765</u>

The hire purchase liabilities are secured on the assets concerned

The bank overdraft is secured via an unscheduled Mortgage Debenture dated 20th January 1993 incorporating a fixed and floating charge over all current and future assets of the company

25% of the bank loan is personally secured by A W Harper, a director. The remaining 75% is secured by the Department of Trade and Industry

There is a cross company guarantee between Anchor Group Services Ltd, Anchor Security Services Ltd and Anchor Cleaning Services Ltd dated 17th September 2010

15 PROVISIONS FOR LIABILITIES

	31 10 10	31 10 09
	£	£
Deferred tax provision	<u>5,058</u>	<u>7,045</u>
		Deferred tax
		£
Balance at 1 November 2009		7,045
Origination and reversal of timing differences		(1,987)
		<u>5,058</u>
Balance at 31 October 2010		<u>5,058</u>

16 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 10 10	31 10 09
Number	Class		£	£
20,103	Ordinary	£1	<u>20,103</u>	<u>20,103</u>

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

17 **RESERVES**

	Profit and loss account £	Share premium £	Totals £
At 1 November 2009	82,074	84,552	166,626
Profit for the year	20,155		20,155
	<hr/>	<hr/>	<hr/>
At 31 October 2010	102,229	84,552	186,781
	<hr/>	<hr/>	<hr/>

18 **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 October 2010 and 31 October 2009

	31 10 10 £	31 10 09 £
A W Harper		
Balance outstanding at start of year	85,287	127,301
Amounts advanced	24,558	7,986
Amounts repaid	(24,000)	(50,000)
Balance outstanding at end of year	85,845	85,287
	<hr/>	<hr/>

Included within advances in the year to A W Harper were £978 in November, £15,998 in June, £1,676 in August, £2,289 in September, and £1,937 in October. A W Harper repaid small amounts up to £552 each month, with a sizeable repayments of £17,825 in June, £1,676 in August, and £2,289 in September.

All advances are interest free, unsecured and have no formal repayment schedule.

19 **RELATED PARTY DISCLOSURES**

The company was deemed to be related to Anchor Cleaning Services Limited by virtue of the common ownership of the two companies by Anchor Group Services Limited.

Anchor Security Services Limited received income and paid expenses on behalf of Anchor Cleaning Services Limited during the year. At the year end Anchor Security Services were owed £109,557 by Anchor Cleaning Services (2009 - £79,780) which is disclosed in Other Debtors.

No amounts were due to or from the holding company at the year end.

There is a cross company guarantee between Anchor Group Services Ltd, Anchor Security Services Ltd and Anchor Cleaning Services Ltd dated 17th September 2010.

A W Harper, a director, has personally secured 25% of the bank loan.

Anchor Security Services Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2010

20 POST BALANCE SHEET EVENTS

The directors have not proposed a final dividend in respect of the year

21 ULTIMATE CONTROLLING PARTY

The ultimate holding company of Anchor Security Services Limited is Anchor Group Services Limited

Mr A W Harper is considered to ultimately control both entities due to his majority shareholding in Anchor Group Services Limited

22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 10 10	31 10 09
	£	£
Profit for the financial year	20,155	33,942
Net addition to shareholders' funds	20,155	33,942
Opening shareholders' funds	186,729	152,787
Closing shareholders' funds	206,884	186,729