

Registered Number 02547614

BANCOMAT LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

| | | <i>Notes 31/12/2014 31/10/2013</i> | |
|--|---|------------------------------------|---------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Tangible assets | 2 | 8,389 | - |
| | | <u>8,389</u> | <u>-</u> |
| Current assets | | | |
| Debtors | | 31,584 | - |
| Cash at bank and in hand | | 9,566 | 20,773 |
| | | <u>41,150</u> | <u>20,773</u> |
| Creditors: amounts falling due within one year | | (16,660) | 0 |
| Net current assets (liabilities) | | <u>24,490</u> | <u>20,773</u> |
| Total assets less current liabilities | | <u>32,879</u> | <u>20,773</u> |
| Creditors: amounts falling due after more than one year | | (195,117) | (21,250) |
| Total net assets (liabilities) | | <u>(162,238)</u> | <u>(477)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Share premium account | | 998 | 998 |
| Profit and loss account | | (163,238) | (1,477) |
| Shareholders' funds | | <u>(162,238)</u> | <u>(477)</u> |

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2015

And signed on their behalf by:

Andrew Burton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided on a straight line basis on all fixed assets at rates calculated to write off the cost, less their estimated residual values, over their expected useful economic lives. The principal annual rates used for this purpose are:

%

Computer hardware and software 33.33%

Office equipment 33.33%

Furniture and fittings 20.00%

Other accounting policies

Cash and cash equivalents

Cash includes cash on hand and deposits held on call with banks.

Trade receivables

Trade receivables are carried at original invoice amount less provision made for impairment of these receivables. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivable.

Trade payables

Trade payables are carried at the fair value of the consideration to be paid in future for goods and services that have been received or supplied and invoices or formally agreed with the supplier.

2 Tangible fixed assets

| | £ |
|---------------------|---------------|
| Cost | |
| At 1 November 2013 | 0 |
| Additions | 10,592 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 December 2014 | <u>10,592</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 November 2013 | 0 |
| Charge for the year | 2,203 |
| On disposals | - |
| At 31 December 2014 | <u>2,203</u> |

Net book values

| | |
|---------------------|--------------|
| At 31 December 2014 | <u>8,389</u> |
| At 31 October 2013 | <u>0</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>31/12/2014</i> | <i>31/10/2013</i> |
|------------------------------|-------------------|-------------------|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.