

Registrar

Registration number: 02547326

A & S Aggregates Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

A & S Aggregates Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 7</u>

A & S Aggregates Limited

Company Information

Directors	A N Steward
Registered office	Shaftesbury House Briar Road, Great Bromley Colchester Essex CO7 7XD
Solicitors	Barker Gotelee 41 Barrack Square Martlesham Heath Ipswich Suffolk IP5 3RF
Bankers	Barclays Bank plc High Street Chelmsford Essex CM1 1BG
Accountants	Lambert Chapman LLP Chartered Accountants 3 Warners Mill Silks Way Braintree Essex CM7 3GB

A & S Aggregates Limited
(Registration number: 02547326)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	450,759	422,708
Current assets			
Stocks	<u>5</u>	51,710	62,856
Debtors	<u>6</u>	268,262	234,641
Cash at bank and in hand		335,349	14,976
		655,321	312,473
Creditors: Amounts falling due within one year	<u>7</u>	(646,034)	(499,677)
Net current assets/(liabilities)		9,287	(187,204)
Total assets less current liabilities		460,046	235,504
Creditors: Amounts falling due after more than one year	<u>7</u>	(106,205)	(121,951)
Provisions for liabilities		(71,371)	(36,044)
Net assets		282,470	77,509
Capital and reserves			
Called up share capital	<u>8</u>	1,000	1,000
Profit and loss account		281,470	76,509
Total equity		282,470	77,509

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 July 2021

A N Steward

Director

The notes on pages 3 to 7 form an integral part of these financial statements.

A & S Aggregates Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is: Shaftesbury House, Briar Road, Great Bromley, Colchester, Essex, CO7 7XD.

The principal place of business is: Butterfly Yard, Old Ipswich Road, Ardleigh, Colchester, Essex, CO7 7QR.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

These financial statements are presented in Sterling (£), which is the company's functional currency.

Grant income

Grants are recognised when the company has an entitlement to the funds and conditions linked to the grants have been met.

Tax

Current Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost or valuation of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% Straight Line Method
Motor vehicles	12.5% Straight Line Method
Office equipment	33% Straight Line Method
Improvements to property	Straight Line Method over 15 years

A & S Aggregates Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Borrowings

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Share capital

Ordinary shares are classified as equity.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

A & S Aggregates Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 10 (2020 - 10).

4 Tangible assets

	Improvements to property £	Office equipment £	Motor vehicles £	Plant and machinery £	Total £
Cost or valuation					
At 1 April 2020	43,122	11,251	94,164	487,163	635,700
Additions	-	778	-	176,290	177,068
Disposals	-	-	-	(105,327)	(105,327)
At 31 March 2021	43,122	12,029	94,164	558,126	707,441
Depreciation					
At 1 April 2020	22,798	9,704	4,156	176,334	212,992
Charge for the year	2,875	1,705	11,739	46,481	62,800
Eliminated on disposal	-	-	-	(19,110)	(19,110)
At 31 March 2021	25,673	11,409	15,895	203,705	256,682
Carrying amount					
At 31 March 2021	17,449	620	78,269	354,421	450,759
At 31 March 2020	20,324	1,547	90,008	310,829	422,708

5 Stocks

	2021 £	2020 £
Stock	51,710	62,856

6 Debtors

	2021 £	2020 £
Trade debtors	219,957	205,495
Other debtors	8,107	30
Prepayments and accrued income	40,198	29,116
	268,262	234,641

A & S Aggregates Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Loans and borrowing	9	73,366	84,341
Trade creditors		469,539	333,158
Social security and other taxes		32,070	34,762
Directors loan		18,483	4,380
Other creditors		21,922	40,500
Corporation tax		14,077	-
Accruals and deferred income		16,577	2,536
		<u>646,034</u>	<u>499,677</u>

Creditors include bank loans and net obligations under finance lease and hire purchase contracts which are secured of £73,366 (2020 - £84,341).

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Loans and borrowings	9	<u>106,205</u>	<u>121,951</u>

Creditors include bank loans and net obligations under finance lease and hire purchase contracts which are secured of £106,205 (2020 - £121,951).

8 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

A & S Aggregates Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank and other loans	1,103	11,567
HP and finance lease liabilities	86,122	60,779
Directors loan	18,980	49,605
	<u>106,205</u>	<u>121,951</u>

	2021 £	2020 £
Current loans and borrowings		
Bank and other loans	9,914	24,334
HP and finance lease liabilities	63,452	60,007
	<u>73,366</u>	<u>84,341</u>

10 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £Nil (2020 - £6,654).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.