

A & S Aggregates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

A & S Aggregates Limited

Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>4</u>

A & S Aggregates Limited
Balance Sheet as at 31 March 2015

	Note	31 March 2015 £	31 March 2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>719,936</u>	<u>557,368</u>
Current assets			
Stocks		37,640	34,840
Debtors		287,886	261,394
Cash at bank and in hand		<u>34,400</u>	<u>1,277</u>
		359,926	297,511
Creditors: Amounts falling due within one year	<u>3</u>	<u>(456,323)</u>	<u>(320,189)</u>
Net current liabilities		<u>(96,397)</u>	<u>(22,678)</u>
Total assets less current liabilities		623,539	534,690
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(497,051)</u>	<u>(441,052)</u>
Provisions for liabilities		<u>(33,337)</u>	<u>(25,520)</u>
Net assets		<u>93,151</u>	<u>68,118</u>
Capital and reserves			
Called up share capital	<u>4</u>	1,000	1,000
Profit and loss account		<u>92,151</u>	<u>67,118</u>
Shareholders' funds		<u>93,151</u>	<u>68,118</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 25 August 2015

A N Steward
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

A & S Aggregates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents net invoiced sales for haulage services and aggregate material goods, excluding value added tax on an accruals basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% Straight Line Method
Motor vehicles	25% Reducing Balance Method
Office equipment	33% Straight Line Method
Improvements to property	10% Straight Line Method

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & S Aggregates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	846,148	846,148
Additions	305,725	305,725
Disposals	<u>(88,500)</u>	<u>(88,500)</u>
At 31 March 2015	<u>1,063,373</u>	<u>1,063,373</u>
Depreciation		
At 1 April 2014	288,780	288,780
Charge for the year	128,219	128,219
Eliminated on disposals	<u>(73,562)</u>	<u>(73,562)</u>
At 31 March 2015	<u>343,437</u>	<u>343,437</u>
Net book value		
At 31 March 2015	<u>719,936</u>	<u>719,936</u>
At 31 March 2014	<u>557,368</u>	<u>557,368</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 March 2015	31 March 2014
	£	£
Amounts falling due within one year	169,169	122,972
Amounts falling due after more than one year	<u>447,050</u>	<u>390,052</u>
Total secured creditors	<u>616,219</u>	<u>513,024</u>

Included in the creditors are the following amounts due after more than five years:

	31 March 2015	31 March 2014
	£	£
After more than five years by instalments	<u>-</u>	<u>22,813</u>

4 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 March 2014
	No.	£	No.
			£
Ordinary shares of £1 each	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

A & S Aggregates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
..... continued

5 Control

The company is controlled by A N Steward.

Page 4

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