

ABBAY SHEETMETAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010
Company Registration No 2547310 (England and Wales)

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COMPANIES HOUSE



Plummer Parsons
Chartered Accountants

ABBHEY SHEETMETAL LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABBAY SHEETMETAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		202,701		234,305
Current assets					
Stocks		37,450		12,450	
Debtors		1,036,022		1,106,054	
Cash at bank and in hand		181,524		252,498	
		<u>1,254,996</u>		<u>1,371,002</u>	
Creditors. amounts falling due within one year		<u>(731,895)</u>		<u>(717,342)</u>	
Net current assets			<u>523,101</u>		<u>653,660</u>
Total assets less current liabilities			<u>725,802</u>		<u>887,965</u>
Creditors. amounts falling due after more than one year			<u>(19,229)</u>		<u>(30,857)</u>
			<u>706,573</u>		<u>857,108</u>
Capital and reserves					
Called up share capital	3		26,362		26,362
Profit and loss account			<u>680,211</u>		<u>830,746</u>
Shareholders' funds			<u>706,573</u>		<u>857,108</u>

ABBAY SHEETMETAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2010

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 November 2010



T Mitchell Esq
Director

Company Registration No 2547310

ABBEEY SHEETMETAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% Straight line
Plant and machinery	10% Straight line
Fixtures, fittings & equipment	15% Straight line
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2009	522,229
Additions	24,541
At 31 July 2010	<u>546,770</u>
Depreciation	
At 1 August 2009	287,925
Charge for the year	56,144
At 31 July 2010	<u>344,069</u>
Net book value	
At 31 July 2010	<u>202,701</u>
At 31 July 2009	<u>234,305</u>

ABBNEY SHEETMETAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	26,362 Ordinary of £1 each	26,362	26,362
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Other debtors includes a balance of £18,600 due from A D G Building Services LLP, of which T Mitchell Esq is a member