

Matpro Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2015**

Company Registration Number: 02547301

Matpro Limited
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Matpro Limited
Abbreviated Balance Sheet
31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>52,730</u>	<u>59,567</u>
Current assets			
Debtors		39,454	5,000
Cash at bank and in hand		<u>11,614</u>	<u>3,189</u>
		51,068	8,189
Creditors: Amounts falling due within one year		<u>(53,876)</u>	<u>(76,246)</u>
Net current liabilities		<u>(2,808)</u>	<u>(68,057)</u>
Total assets less current liabilities		49,922	(8,490)
Provisions for liabilities		<u>(7,402)</u>	<u>(8,080)</u>
Net assets/(liabilities)		<u>42,520</u>	<u>(16,570)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Share premium account		14,100	14,100
Profit and loss account		<u>27,420</u>	<u>(31,670)</u>
Shareholders' funds/(deficit)		<u>42,520</u>	<u>(16,570)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

Matpro Limited
Abbreviated Balance Sheet
31 March 2015 continued

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 December 2015 and signed on its behalf by:

C R Matthews
Director

Company Registration Number: 02547301

The notes on pages 3 to 4 form an integral part of these financial statements.

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Matpro Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2015 continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents all income derived from performances during the period, net of VAT, being ticket sales, refreshments and advertising revenue.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Theatre equipment	15% reducing balance
Office and computer equipment	15% reducing balance / 20% straight line
Costumes	20% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Matpro Limited
Notes to the Abbreviated Accounts
Year Ended 31 March 2015 continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	267,779	267,779
Additions	8,482	8,482
Disposals	(13,085)	(13,085)
At 31 March 2015	<u>263,176</u>	<u>263,176</u>
Depreciation		
At 1 April 2014	208,212	208,212
Charge for the year	15,319	15,319
Eliminated on disposals	(13,085)	(13,085)
At 31 March 2015	<u>210,446</u>	<u>210,446</u>
Net book value		
At 31 March 2015	<u>52,730</u>	<u>52,730</u>
At 31 March 2014	<u>59,567</u>	<u>59,567</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
C R Matthews				
Loans, interest is charged at the official rate and the loan is repayable on demand	39,454	-	40,380	40,380
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

