

1 CHEYNE WALK RESIDENTS ASSOCIATION LTD.

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2008

Company Number 2547275

WEDNESDAY



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29/04/2009
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1 CHEYNE WALK RESIDENTS ASSOCIATION LTD.

REPORT OF THE DIRECTORS

The directors submit their report and the financial statements of the company for the year ended 31st March, 2008.

PRINCIPAL ACTIVITY

The principal activity of the company is the management and maintenance of the premises at 1 Cheyne Walk, London SW3 and the provision of services to the occupiers of the flats. The company is neither a trading nor a profit-making company.

STATE OF AFFAIRS

The company made neither profit nor loss during the year under review and its financial state of affairs at 31st March, 2008 was, in the opinion of the directors, satisfactory and has continued to be so since that date.

DIRECTORS

The directors who served during the year and their interests in the company throughout the year were as follows:

	Ord. £1 Shares	
	At 1.4.07	At 31.3.08
Mrs S. Cloonan (nee Chalk)	23	23
Mr. H. Schulten	19	19
Ms. K.L. Proctor	21	21
Mr. S.W. Screech	18	18

By Order of The Board.



COMPANY SECRETARY

1 CHEYNE WALK RESIDENTS ASSOCIATION LTD.**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31ST MARCH, 2008

	2008	2007
	£	£
TURNOVER	42,867	19,535
Operating costs	<u>41,486</u>	<u>19,535</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE AND AFTER TAXATION	1,381	-
Transfer to reserve fund	<u>1,381</u>	<u>-</u>
RESULT FOR THE YEAR	<u>-</u>	<u>-</u>

The notes on Page 5 form part of these financial statements.

All of the company's operations are classed as continuing.

The company had no recognised gains or losses other than the profit/(loss) for the year.

1 CHEYNE WALK RESIDENTS ASSOCIATION LTD.**BALANCE SHEET AS AT 31ST MARCH, 2008**

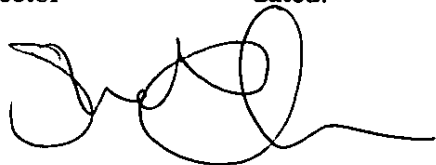
	2008	2007
	£	£
CURRENT ASSETS		
Sundry debtors and prepayments	1,099	-
Due by managing agent	2,892	56
Due by lessees	<u>26,188</u>	<u>7,617</u>
	<u>30,179</u>	<u>7,673</u>
 CREDITORS due within 1 year		
Sundry creditors and accruals	<u>27,636</u>	<u>6,511</u>
	<u>27,636</u>	<u>6,511</u>
 NET ASSETS	 <u>2,543</u>	 <u>1,162</u>
 Financed by:		
 CAPITAL AND RESERVES		
Share capital (authorised £100)		
Shares of £1 each issued and fully paid	100	100
Reserve fund	<u>2,443</u>	<u>1,062</u>
	<u>2,543</u>	<u>1,162</u>

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985 as amended. The directors acknowledge their responsibilities for ensuring that:

- 1) the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- 2) the financial statements give a true and fair view of the company's state of affairs as at 31st March, 2008 and of its results for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

Director

dated:



28.4.09.

1 CHEYNE WALK RESIDENTS ASSOCIATION LTD.**NOTES ON THE ACCOUNTS - 31ST MARCH, 2008****1. ACCOUNTING POLICIES**

Accounting conventions:

The financial statements are prepared under the historical cost convention.

All expenses relating to the property and the company are recovered by way of service charge.