



20/20 Business Support Limited
Financial Statements
For The Period Ended 31 January 2009

FRI MONDAY


AFZHMCA
A24 10/08/2009 44
COMPANIES HOUSE

FRI


AKTWFCOA
A26 31/07/2009 303
COMPANIES HOUSE

Company Number: 2547261

20/20 Business Support Limited

DIRECTORS

S J Hams

SECRETARY

S J Hams

BANKERS

National Westminster Bank plc
133 Baker Street
London
W1M 2BJ

REGISTERED OFFICE

25 Hall Dene Close
Morrow
Guildford
Surrey
GU1 2UL

20/20 Business Support Limited
Financial Statements
For The Period Ended 31 January 2009

CONTENTS	PAGE
Report of the Directors	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 8

20/20 Business Support Limited

Report Of The Directors

For The Period Ended 31 January 2009

The directors present their annual report and the company's financial statements for the period ended 31 January 2009

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the provision of computer support and the sale of accessories. The trade was sold on 31 July 2008 and from that date the company has ceased to trade. It is the director's intentions to collect the debts and settle the creditors of the company and then have the company struck off.

DIVIDENDS

The directors have not recommended a dividend.

DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES

The directors in office during the year and their beneficial interests in the company's shares were as follows:-


	At The End Of The Period	At The Start Of The Period
S J Hams (Appointed 31 July 2008)	-	-
A W Hams (Resigned 31 July 2008)	13,500	13,500
J W Pollard (Resigned 31 July 2008)	13,500	13,500

FIXED ASSETS

The movements of fixed assets are shown in the notes to the financial statements.

By Order of the Board

Unit 14
Hackford Walk
119-123 Hackford Road
London SW9 0QT


S J Hams
Secretary

26 July 2009

20/20 Business Support Limited

Profit And Loss Account

For The Period Ended 31 January 2009

	Note	15 months to 31/01/09 £	Year to 31/10/07 £
TURNOVER	2	291,228	291,947
Cost of sales		(158,919)	(158,616)
		<hr/>	<hr/>
Gross profit		132,309	133,331
Administrative expenses		(179,211)	(145,762)
		<hr/>	<hr/>
OPERATING LOSS	3	(46,902)	(12,431)
Interest receivable and similar income	6	148	32
Interest payable and similar charges	7	(69)	(84)
Profit on sale of business		95,129	-
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		43,806	(12,483)
Tax on ordinary activities	8	(5,979)	36
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		37,827	(12,447)
Balance brought forward		(31,814)	(19,367)
		<hr/>	<hr/>
Balance carried forward		£6,013	£(31,814)
		<hr/>	<hr/>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the results for the above financial years.

The notes on pages 4 to 8 form part of these accounts.

20/20 Business Support Limited

Balance Sheet

As At 31 January 2009

	Note	31/01/09 £	31/10/2007 £
FIXED ASSETS			
Tangible assets	9	-	3,881
CURRENT ASSETS			
Stocks	10	-	2,150
Debtors	11	33,332	50,235
Bank		9,419	7,138
		<hr/>	<hr/>
		42,751	59,523
CREDITORS: Amounts falling due within one year	12	(6,488)	(64,968)
		<hr/>	<hr/>
NET CURRENT ASSETS		36,263	(5,445)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£36,263	£(1,564)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Share capital	13	30,250	30,250
Profit and loss account		6,013	(31,814)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	15	£36,263	£(1,564)
		<hr/>	<hr/>

The directors have taken advantage of the exemption conferred by section 249a(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- 1 The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2 The accounts give a true and fair view of the state of affairs of the company as at 31 January 2009 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

...*S J Hams*...

S J Hams
Director

The financial statements were approved by the board of directors on 26 July 2009
The notes on pages 4 to 8 form part of these accounts.

20/20 Business Support Limited

Notes To The Financial Statements

For The Period Ended 31 January 2009

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The particular policies adopted are described below:

Cash Flow Statement

The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover and Deferred Income

The turnover shown in the profit and loss account represents the sale of equipment and the use of pre-purchased maintenance units by the company's customers. The company treats unused units as deferred income.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:-

Office equipment	25% on reducing balance
Motor vehicles	25% on cost
Computer equipment	25% on reducing balance

Stock

Stock has been included at the directors valuation calculated by them as the lower of cost and net realisable value.

2. TURNOVER

The turnover and profit before tax is attributable to the one principal activity of the company and arises wholly within the United Kingdom.

20/20 Business Support Limited

Notes To The Financial Statements (Continued)

For The Period Ended 31 January 2009

3. OPERATING LOSS

Operating profit is stated after charging:

	Period ended 31/1/09	Year ended 31/10/07
	£	£
Depreciation	682	2,043

4. STAFF COSTS

The average number of staff employed by the company during the period amounted to 4 (2007: 4).

The aggregate costs of the company's employees were:

	Period ended 31/1/09	Year ended 31/10/07
	£	£
Wages and salaries	73,467	93,547
Social security costs	7,308	9,257
	£80,775	£103,804

5. DIRECTORS' REMUNERATION

Directors' remuneration, including pensions and benefits in kind were:

	Period ended 31/1/09	Year ended 31/10/07
	£	£
Directors Emoluments (including pension contributions and benefits in kind)	£41,948	£52,056

6. INTEREST RECEIVABLE AND SIMILAR INCOME

	Period ended 31/1/09	Year ended 31/10/07
	£	£
Bank interest	£148	£32

20/20 Business Support Limited

Notes To The Financial Statements (Continued)

For The Year Ended 31 January 2009

7. INTEREST PAYABLE AND SIMILAR CHARGES

	Period ended 31/1/09	Year ended 31/10/07
Interest payable	£69	£84

8. TAXATION ON ORDINARY ACTIVITIES

	2008 £	2007 £
Corporation Tax on profits for the year	6,039	-
Adjustment in respect of prior years	(60)	(36)
	£5,979	£(36)

9. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Total £
COST			
As at 1 November 2007	27,222	19,248	46,470
Additions	-	-	-
Disposals	- (27,222)	- (19,248)	(46,480)
	£-	£-	£-
DEPRECIATION			
As at 1 November 2007	23,406	19,183	42,589
Depreciation charge	611	71	682
Disposals	(24,017)	(19,254)	(43,271)
	£-	£-	£-
NET BOOK VALUE			
At 31 January 2009	£-	£-	£-
At 31 October 2007	£3,816	£65	£3,881

20/20 Business Support Limited

Notes To The Financial Statements (Continued)

For The Period Ended 31 January 2009

10. STOCKS

	31/1/09	31/10/07
Goods for resale	£-	£2,150
	<hr/>	<hr/>

11. DEBTORS

	31/1/09 £	31/10/07 £
Trade debtors	-	38,842
Other debtors	-	11,393
Due on sale of business	33,332	-
	<hr/>	<hr/>
	£33,332	£50,235
	<hr/>	<hr/>

12. CREDITORS: Amounts falling due within one year

	31/1/09 £	31/10/07 £
Bank overdraft	-	-
Other taxes and social security	-	7,919
Corporation Tax	6,039	-
Other creditors	448	-
Accruals and deferred income	-	57,049
	<hr/>	<hr/>
	£6,487	£64,968
	<hr/>	<hr/>

13. SHARE CAPITAL

	31/1/09 £	31/10/07 £
AUTHORISED SHARE CAPITAL		
50,000 Ordinary shares of £1 each	£50,000	£50,000
	<hr/>	<hr/>
ALLOTTED, CALLED UP AND FULLY PAID		
30,250 Ordinary shares of £1 each	£30,250	£30,250
	<hr/>	<hr/>

20/20 Business Support Limited

Notes To The Financial Statements (Continued)

For The Period Ended 31 January 2009

14. COMMITMENTS UNDER OPERATING LEASES

	31/1/09 £	31/10/07 £
The company has the following annual commitments under leases which expire		
Land and Buildings		
In two to five years	£-	£10,250

15. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31/1/09	31/10/07
Profit/(loss) for the financial year	37,827	(12,447)
Issue of Shares	-	-
	<hr/>	<hr/>
Opening shareholders' funds	37,827 (1,564)	(12,447) 10,883
	<hr/>	<hr/>
Closing shareholders ' funds	£36,263	£(1,564)
	<hr/>	<hr/>