

O.P. 016054/20.

COMPANY REGISTRATION NUMBER 2546759

**52 MOOR STREET (GLOUCESTER)
MANAGEMENT COMPANY LIMITED**

ABBREVIATED ACCOUNTS

FOR

31 DECEMBER 2007



52 MOOR STREET (GLOUCESTER) MANAGEMENT COMPANY LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		<u>1</u>	<u>1</u>
CURRENT ASSETS			
Debtors		0	0
Cash at Bank and in hand		<u>3794</u>	<u>3018</u>
		3794	3018
CREDITORS: Amounts falling due within 1 year		<u>0</u>	<u>0</u>
NET CURRENT ASSETS		<u>3794</u>	<u>3018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3794</u>	<u>3018</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Income and expenditure account		<u>3794</u>	<u>3018</u>
SHAREHOLDERS' FUND		<u>3794</u>	<u>3018</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 11/4/08 and are signed on their behalf by


R L BRICKWOOD

The notes on pages 2 to 3 form part of these abbreviated accounts

52 MOOR STREET (GLOUCESTER) MANAGEMENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statement have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover consists of maintenance charges and ground rent received from each flat during the period

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Purchase of freehold 100% in year of purchase

Taxation

The company has been set up for the sole purpose of acquiring the freehold property at 52 Moor Street, Gloucester, and to provide maintenance services funded by contributions from flat owners. The company is not trading for commercial gain, and therefore no corporation tax is due on any surpluses, other than interest received on bank deposits

2. FIXED ASSETS

	Tangible
Assets	£
NET BOOK VALUE	
At 30 December 2007	<u>1</u>
At 30 December 2006	<u>1</u>

52 MOOR STREET (GLOUCESTER) MANAGEMENT COMPANY LIMITED
ACCOUNTANT'S REPORT TO THE DIRECTORS
YEAR ENDED 31 DECEMBER 2007

3. SHARE CAPITAL

Authorised share capital

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

52 Moor Street, Gloucester
Accounts for year ending 31st December 2007

EXPENDITURE

11 05 07	Landlord's electricity	£ 33 25
06 08 07	Landlord's electricity	£ 3 98
18 10 07	Companies House fee	£ 60 00
30 10 07	Landlord's electricity	£ 15 46
28 11 07	Insurance	£ 390 92
31 12 07	Carry Forward	£3,794 93

Total Expenditure	£4,298 54
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INCOME

01 01 07	Opening Balance	£3,018 54
25 03 07	Ground Rents	£ 320 00
24 06 07	Ground Rents	£ 320 00
29 09 07	Ground Rents	£ 320 00
25 12 07	Ground Rents	£ 320 00

Total Income	£4,298 54
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