

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

02545702

Name of Company

Travelscope Holidays Limited

I / We
Paul John Clark
43-45 Portman Square
London
W1H 6LY

Andrew Gordon Stoneman
43-45 Portman Square
London
W1H 6LY

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

30/12/12

MCR
43-45 Portman Square
London
W1H 6LY

Ref THO001/BOW/LXN

For Official Use

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Travelscope Holidays Limited

Company Registered Number 02545702

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 16 June 2009

Date to which this statement is brought down 15 December 2011

Name and Address of Liquidator

Paul John Clark
43-45 Portman Square
London
W1H 6LY

Andrew Gordon Stoneman
43-45 Portman Square
London
W1H 6LY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	5,878,644 64
29/06/2011	The Royal Bank of Scotland	Bank Interest Gross	172 80
05/07/2011	Cancelled cheque Richard Ford	Employees	75 71
05/07/2011	Cancelled cheque Mathias Weisner	Trade & Expense Creditors	356 97
05/07/2011	Cancelled cheque Roland Lindsey Bol	Trade & Expense Creditors	80 64
28/07/2011	Cancelled cheque - Xerox Finance	DE Arrears & Holiday Pay	128,765 10
05/08/2011	Tewkesbury Borough Council	Rates refund	2,039 24
16/09/2011	Cancelling cheque - Co-op Travel	Trade & Expense Creditors	53 04
26/09/2011	Cheque cancelled - Condor Travel	Trade & Expense Creditors	880 55
26/09/2011	Cancelling cheque - Chinavision	Trade & Expense Creditors	24,424 37
26/09/2011	Cancelling cheque - Jan-Pol	Trade & Expense Creditors	168 84
26/09/2011	Cancelling cheque - Gramercy	Trade & Expense Creditors	40,029 60
26/09/2011	Cancelling cheque - Karina Salliss	Trade & Expense Creditors	59 34
26/09/2011	Cancelling cheque - Fenech - Glover	Trade & Expense Creditors	43 68
26/09/2011	Cancelling cheque - Mujs	Trade & Expense Creditors	105 64
26/09/2011	Cancelling cheque - Gaskin	Trade & Expense Creditors	45 59
26/09/2011	Cancelling cheque - Holiday Inn	Trade & Expense Creditors	1,466 40
26/09/2011	Cancelling cheque - Dannatt	Trade & Expense Creditors	35 48
29/09/2011	Royal Bank of Scotland	Bank Interest Gross	17 10
28/10/2011	Equitable Life	Insurance Refund	871 54
28/10/2011	Equitable Life	Insurance Refund	596 21
28/10/2011	ISA	DTI Cheque Fees	1 00
13/12/2011	Tewkesbury Borough Council	Rates refund	59 83
Carried Forward			6,078,993 31

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	3,360,373 73
16/06/2011	Xerox Finance - 1st Dividend	Trade & Expense Creditors	179,843 07
22/06/2011	The Royal Bank of Scotland	Bank Charges	0 37
24/06/2011	Davenport Lyons	Legal Fees	280 00
24/06/2011	Davenport Lyons	VAT receivable	56 00
24/06/2011	DTI Payment Fee	DTI Cheque Fees	1 00
01/07/2011	ISA	Bank Charges	23 00
05/07/2011	Distribution	Trade & Expense Creditors	2,049,583 68
05/07/2011	Distribution Tax	Customs & Excise	154 87
05/07/2011	Distribution NI	Customs & Excise	85 18
05/07/2011	Cheque Fee Re Distribution	DTI Cheque Fees	1,047 00
05/07/2011	Classic International Cruises	Trade & Expense Creditors	141,920 00
05/07/2011	DTI Payment Fee	DTI Cheque Fees	0 15
05/07/2011	Distribution	Trade & Expense Creditors	67,805 19
05/07/2011	Cheque Fee Re Distribution	DTI Cheque Fees	28 00
28/07/2011	Ronald Bolton	Trade & Expense Creditors	80 64
28/07/2011	DTI Payment Fee	DTI Cheque Fees	1 00
28/07/2011	DTI Payment Fee	DTI Cheque Fees	1 00
28/07/2011	Richard Forde	Employees	75 71
28/07/2011	DTI Payment Fee	DTI Cheque Fees	1 00
01/08/2011	Xerox Finance	Trade & Expense Creditors	123,125 10
01/08/2011	DTI Payment Fee	DTI Cheque Fees	1 00
01/08/2011	ISA	DTI Cheque Fees	1 00
23/08/2011	Kennedys Law LLP	Legal Fees	550 00
23/08/2011	Kennedys Law LLP	VAT receivable	110 00
23/08/2011	DTI Payment Fee	DTI Cheque Fees	1 00
31/08/2011	Accurate Mailing Services Limited	Stationery & Postage	181 06
31/08/2011	Accurate Mailing Services Limited	VAT receivable	36 21
31/08/2011	DTI Payment Fee	DTI Cheque Fees	0 15
06/09/2011	MCR	Liquidators' remuneration	30,000 00
06/09/2011	MCR	Liquidators' disbursements	46 98
06/09/2011	MCR	VAT receivable	6,009 40
06/09/2011	DTI Payment Fee	DTI Cheque Fees	0 15
13/09/2011	Mathias Weiser	Trade & Expense Creditors	356 97
13/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	China Vision Holidays Limited	Trade & Expense Creditors	22,424 37
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	Contractors Bonding Limited	Trade & Expense Creditors	40,029 60
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	Mrs K Tufft	Trade & Expense Creditors	59 34
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	Mrs Fenech-Glover	Trade & Expense Creditors	43 68
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	Mr Scheerder	Trade & Expense Creditors	105 64
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	Mr T Gaskin and Mrs Roy	Trade & Expense Creditors	45 59
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	Elaine Trueman	Trade & Expense Creditors	53 04
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	Magic Circus Hotel	Trade & Expense Creditors	1,466 40
Carried Forward			6,026,015 27

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	6,026,015 27
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
26/09/2011	M J Dannatt	Trade & Expense Creditors	35 48
26/09/2011	Jan-Pol Incoming Operator Sp Z O O	Trade & Expense Creditors	168 84
26/09/2011	Condor Travel International Limited	Trade & Expense Creditors	880 55
26/09/2011	DTI Payment Fee	DTI Cheque Fees	1 00
28/09/2011	Accurate Mailing Services Limited	Stationery & Postage	1,532 42
28/09/2011	Accurate Mailing Services Limited	VAT receivable	306 48
28/09/2011	DTI Payment Fee	DTI Cheque Fees	0 15
29/09/2011	ISA	Bank Charges	20 00
03/10/2011	ISA	Bank Charges	23 00
05/10/2011	DTI Payment Fee	DTI Cheque Fees	1 00
12/10/2011	DTI Payment Fee	DTI Cheque Fees	1 00
13/10/2011	Karen Monks	Trade & Expense Creditors	626 10
13/10/2011	DTI Payment Fee	DTI Cheque Fees	1 00
18/10/2011	DTI Payment Fee	DTI Cheque Fees	1 00
24/10/2011	Taylor Wessing LLP	Legal Fees	1,500 00
24/10/2011	Taylor Wessing LLP	VAT receivable	300 00
24/10/2011	DTI Payment Fee	DTI Cheque Fees	0 15
24/10/2011	Davenport Lyons	Legal Fees	160 00
24/10/2011	Davenport Lyons	VAT receivable	32 00
24/10/2011	DTI Payment Fee	DTI Cheque Fees	0 15
Carried Forward			6,031,606 59

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	6,078,993 31
Total disbursements		6,031,606 59
Balance £		47,386 72
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		1,724 01
3 Amount in Insolvency Services Account		45,662 71
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		47,386 72

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|---------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 5,399,790 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 27,352,064 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Ongoing potential legal action to resolve
- (5) The period within which the winding up is expected to be completed
- Six months