

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2015

FOR

COTSWOLD FINANCIAL SERVICES LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2015

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COTSWOLD FINANCIAL SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2015

DIRECTOR: N J Yeoman

REGISTERED OFFICE: Otus Office
1 Swan Street
Warwick
Warwickshire
CV34 4BJ

REGISTERED NUMBER: 02545539 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS: Lloyds TSB Bank Plc
Moreton-In-Marsh Branch
High Street
Moreton-In-Marsh
Gloucestershire
GL56 0AY

ABBREVIATED BALANCE SHEET
30TH JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		33,250		42,750
Tangible assets	3		<u>12,178</u>		<u>14,689</u>
			45,428		57,439
CURRENT ASSETS					
Debtors		31,296		48,385	
Cash at bank		<u>20</u>		<u>45</u>	
		31,316		48,430	
CREDITORS					
Amounts falling due within one year	4	<u>52,827</u>		<u>81,634</u>	
NET CURRENT LIABILITIES			<u>(21,511)</u>		<u>(33,204)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,917		24,235
CREDITORS					
Amounts falling due after more than one year	4		<u>28,925</u>		<u>5,938</u>
NET (LIABILITIES)/ASSETS			<u>(5,008)</u>		<u>18,297</u>
CAPITAL AND RESERVES					
Called up share capital	5		622		622
Profit and loss account			<u>(5,630)</u>		<u>17,675</u>
SHAREHOLDERS' FUNDS			<u>(5,008)</u>		<u>18,297</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th April 2016 and were signed by:

N J Yeoman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents commissions receivable by insurance related products along with fees receivable from clients.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

2. **INTANGIBLE FIXED ASSETS**

COST

At 1st July 2014
and 30th June 2015

Total
£

95,000

AMORTISATION

At 1st July 2014
Amortisation for year
At 30th June 2015

52,250

9,500

61,750

NET BOOK VALUE

At 30th June 2015
At 30th June 2014

33,250

42,750

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2014	66,113
Additions	1,046
At 30th June 2015	<u>67,159</u>
DEPRECIATION	
At 1st July 2014	51,424
Charge for year	3,557
At 30th June 2015	<u>54,981</u>
NET BOOK VALUE	
At 30th June 2015	<u>12,178</u>
At 30th June 2014	<u>14,689</u>

4. CREDITORS

Creditors include an amount of £ 59,584 (2014 - £ 27,373) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
320	Ordinary A	£ 1	320	320
302	Ordinary B	£1	<u>302</u>	<u>302</u>
			<u>622</u>	<u>622</u>

6. ULTIMATE CONTROLLING PARTY

The Company is controlled by Mr. N Yeoman (Director/Shareholder).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.