

Company Registration No. 02545175 (England and Wales)

**OAKFOX LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 29 SEPTEMBER 2016**

# OAKFOX LIMITED

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# OAKFOX LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 29 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		23,210		27,053
<b>Current assets</b>					
Stocks		59,444		59,444	
Debtors		96,352		139,715	
		<u>155,796</u>		<u>199,159</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(207,826)</u>		<u>(221,253)</u>	
<b>Net current liabilities</b>			(52,030)		(22,094)
<b>Total assets less current liabilities</b>			(28,820)		4,959
<b>Creditors: amounts falling due after more than one year</b>			(1,611)		(2,292)
			<u>(30,431)</u>		<u>2,667</u>
<b>Capital and reserves</b>					
Called up share capital	3		30,000		30,000
Profit and loss account			(60,431)		(27,333)
<b>Shareholders' funds</b>			<u>(30,431)</u>		<u>2,667</u>

For the financial Period ended 29 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 June 2017

A B Houghton  
**Director**

**Company Registration No. 02545175**

# **OAKFOX LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE PERIOD ENDED 29 SEPTEMBER 2016***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum reducing balance
Office equipment	15% per annum reducing balance
Motor vehicles	15% per annum reducing balance

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The company operates a money purchase scheme for the benefit of one of the directors. Contributions payable are charged to the profit and loss account in the Period they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Going concern**

Since the year end the directors have implemented a number of changes to the business to help improve profitability and cash-flows with an aim to eliminate the deficit on the balance sheet. These initiatives have proved positive and the directors are confident that improved results will follow. The directors are committed to provide continued financial support to the company for the foreseeable future and consider the preparation of the accounts on a going concern basis as appropriate.

## OAKFOX LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 29 SEPTEMBER 2016

#### 2 Fixed assets

##### Tangible assets £

##### Cost

At 1 October 2015	189,434
Additions	252

At 29 September 2016	189,686
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##### Depreciation

At 1 October 2015	162,381
Charge for the period	4,095

At 29 September 2016	166,476
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##### Net book value

At 29 September 2016	23,210
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At 30 September 2015	27,053
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#### 3 Share capital

2016

£

2015

£

##### Allotted, called up and fully paid

30,000 Ordinary shares of £1 each	30,000	30,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.