

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 2 5 4 4 7 1 7

Company name in full Stansted Fuelling Company Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Thomas

Surname D'Arcy

### 3 Liquidator's address

Building name/number 44-46 Old Steine

Street Brighton

Post town BN1 1NH

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Christopher

Surname Latos

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 44-46 Old Steine

Street Brighton

Post town BN1 1NH

County/Region


Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>																
From date	d	1	d	8	m	1	m	1	y	2	y	0	y	2	y	0	
To date	d	1	d	7	m	1	m	1	y	2	y	0	y	2	y	1	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	Signature																
	X  X																
Signature date	d	1	d	0	m	0	m	1	y	2	y	0	y	2	y	2	

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Billy Poulton

Company name

White Maund

Address

44-46 Old Steine

Brighton

Post town

BN1 1NH

County/Region

Postcode

Country

DX

info@whitemaund.co.uk

Telephone

01273 731144

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Joint Liquidators' Annual Progress Report to Members**

**Stansted Fuelling Company Limited  
- In Liquidation**

**10 January 2022**

## **STANSTED FUELLING COMPANY LIMITED - IN LIQUIDATION**

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- D White Maund Charge Out Rates & Policy Regarding the Recharge of Disbursement Recovery Pursuant to Statement of Insolvency Practice 9.

## **STANSTED FUELLING COMPANY LIMITED - IN LIQUIDATION**

### **1 Introduction and Statutory Information**

- 1.1 I, Thomas D'Arcy, together with Christopher Latos, of White Maund, 44-46 Old Steine, Brighton, BN1 1NH, was appointed as Joint Liquidator of Stansted Fuelling Company Limited ("the Company") on 18 November 2020. This report provides an update on the progress in the liquidation for year ended 17 November 2021 ("the Period").
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.whitemaund.co.uk/legal-information/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The registered office of the Company was changed to White Maund, 44-46 Old Steine, Brighton, BN1 1NH and its registered number is 02544717.

### **2 Progress of the Liquidation**

- 2.1 At Appendix A, I have provided an account of my receipts and payments for the Period, together with a comparison to the Declaration of Solvency values.

#### *Cash at Bank*

- 2.2 The Company's Declaration of Solvency listed an estimated to realise cash at bank figure of £42,650.42. I can confirm that the Company's bank account has been closed and the balance of £42,468.57 has been received into the liquidation. The total realised is slightly lower than that recorded on the Declaration of Solvency due to unexpected payments from the Company's account, shortly after the Declaration was sworn.

#### *Tax Clearance*

- 2.3 Shortly after my appointment as Joint Liquidator of the Company I began writing to HM Revenue and Customs ("HM Revenue and Customs") to request the necessary pre-liquidation tax clearances. No clearances were received during the Period covered in this report, however following the anniversary of the case, pre-liquidation Corporation Tax clearance has been granted by HMRC.

### **3 Distributions to Members**

- 3.1 To date, no distributions have been made to any of the Company's shareholders.

### **4 Joint Liquidators' Remuneration**

- 4.1 The members approved that the basis of the Joint Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the liquidation, limited to £6,500 plus VAT and disbursements.
- 4.2 My time costs for the Period are £5,176.00. This represents 28.5 hours at an average rate of £181.61 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation. I would confirm that £3,907.50, plus expenses of £367.50, has been drawn to date on account of these costs.
- 4.3 Attached as appendices C and D is additional information in relation to the Joint Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.
- 4.4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request.

## **STANSTED FUELLING COMPANY LIMITED - IN LIQUIDATION**

### **5 Members' Rights**

- 5.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 5.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

### **6 Next Report**

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



Thomas D'Arcy  
Joint Liquidator

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**Stansted Fuelling Company Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts and Payments**  
**To 17 November 2021**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Cash at Bank	42,650.42	42,468.57
		<hr/>
		42,468.57
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		118.50
Preparation of S. of A.		3,500.00
Office Holders Remuneration		3,907.50
Accountancy fees		1,100.00
Statutory Advertising		249.00
HMRC - Corporation Tax		248.97
		<hr/>
		9,123.97
		<hr/>
Net Receipts/(Payments)		33,344.60
		<hr/>

**MADE UP AS FOLLOWS**

Clydesdale Bank – non-interest bearing	31,569.60
VAT Receivable / (Payable)	1,775.00
	<hr/>
	33,344.60
	<hr/>



## Time Entry - SIP9 Time & Cost Summary

STAFUE - Stansted Fuelling Company Limited  
Project Code: POST  
From: 18/11/2020 To: 17/11/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	11.00	0.00	11.80	4.70	27.50	5,041.00	183.31
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	1.00	0.00	1.00	135.00	135.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>11.00</b>	<b>0.00</b>	<b>12.80</b>	<b>4.70</b>	<b>28.50</b>	<b>5,176.00</b>	<b>181.61</b>
<b>Total Fees Claimed</b>						<b>3,907.50</b>	
<b>Total Disbursements Claimed</b>						<b>367.50</b>	

## STANSTED FUELLING COMPANY LIMITED - IN LIQUIDATION

### Appendix C

#### Additional Information in Relation to Joint Liquidators' Fees, Expenses & the use of Subcontractors

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a director, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

##### Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Price Bailey (Accountants)	Hourly rate

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to members when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

##### Category 1 Expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost (£)	Paid in the period covered by this report (£)	Incurred but not paid to date (£)
Accountancy Fees (Price Bailey)	1,100.00	1,100.00	0.00
Statutory advertising	249.00	249.00	0.00
Specific Penalty Bond	118.50	118.50	0.00

##### Category 2 Expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements

## **STANSTED FUELLING COMPANY LIMITED - IN LIQUIDATION**

charged by this firm (where appropriate) were provided at the time the Joint Liquidators' fees were approved by members.

To date, no Category 2 expenses have been incurred in the liquidation.

### **Charge-Out Rates**

White Maund's current charge-out rates are detailed at Appendix D of this report.

### CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF DISBURSEMENT RECOVERY PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

#### 1 CHARGE-OUT RATES

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates are as follows:

Staff	From 3/2/2020 Per hour (£)
Directors	275
Manager	195
Administrators	90 – 135
Assistants & Support Staff	90

#### 2 DISBURSEMENT RECOVERY

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

##### 2.1 Category 1 Disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by White Maund and then recharged to the case, approval from creditors' is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

##### 2.2 Category 2 Disbursements

Category 2 disbursements include elements of shared or allocated costs incurred by White Maund and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. The firm's current policy is that it recharges business mileage at 45 pence per mile plus VAT as a Category 2 disbursement.