


NOTICE IS HEREBY GIVEN that the SECOND ANNUAL GENERAL MEETING of the Company will be held at 100 Breakspear Way, Hemel Hempstead, Herts HP2 4UL on *Thursday 8th April* 1993 at *2pm* for the transaction of the following business:

To consider and adopt the Report of the Directors for the year ended 31 December 1992 and the Balance Sheet as at that date.

By order of the Board


B. PEAVOR
Secretary

100 Breakspear Way
Hemel Hempstead
Herts HP2 4UL
8th April 1993

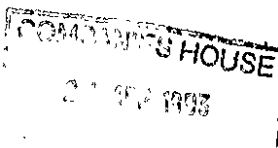
A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.

Secretary

B Peavor

Registered Office

100 Breakspear Way
Hemel Hempstead
Herts HP2 4UL



CAPSIGN LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31 December 1992 and the Balance Sheet as at that date.

DIRECTORS
D V Richards (Chairman)
M S Wilson

Mr D V Richards and Mr M S Wilson were directors throughout the financial year.

DIRECTORS' INTERESTS

The interests, including family interests, in the shares of The British Petroleum Company p.l.c. of the persons who were directors at 31 December 1992 were as set out below:

| 25p ordinary shares | | |
|---------------------|----------------|------------------|
| | 1 January 1992 | 31 December 1992 |
| D V Richards | 2,490 | 2,682 |
| M S Wilson | 3,396 | 3,396 |

No rights to subscribe for 25p ordinary shares in The British Petroleum Company p.l.c. were granted to, or exercised by, the directors between 1 January and 31 December 1992.

Neither of the directors had any interest in shares or debentures of subsidiary companies of The British Petroleum Company p.l.c. at 1 January 1992 or 31 December 1992.

INSURANCE

During the year insurance was purchased and maintained by the ultimate parent company for the directors and officers of the Company against the financial consequences of actions brought against them by outside parties for their acts or omissions in the performance of their duties.

ACCOUNTS

The Company did not trade during the year ended 31 December 1992. It is not anticipated that the Company will trade in the foreseeable future.

CAPSIGN LIMITED

REPORT OF THE DIRECTORS (Continued)

AUDITORS

In accordance with Section 250 of the Companies Act 1985, the Company has excluded the provisions of the Act relating to the audit of accounts and accordingly no auditors are to be appointed.

By order of the Board



B. PEEVER
Secretary

100 Breakspear Way
Hemel Hempstead
Herts HP2 4UL
8th April 1993

CAPSIGN LIMITED

BALANCE SHEET AT 31 DECEMBER 1992


| CURRENT ASSETS | 1992 | £ 1991 |
|-----------------------------|------|-----------|
| Debtor due within one year: | | |
| Group company | 2 | 2 |

CALLED UP SHARE CAPITAL

Authorised:
1,000 Ordinary Shares of £1 each

| | | |
|------------------------------|---|---|
| Allotted and fully paid: | | |
| 2 Ordinary Shares of £1 each | 2 | 2 |

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year.


D. V. RICHARDS, Director

8th April 1993

NOTES TO THE ACCOUNTS

- 1 Any expenses have been met by the immediate parent company.
- 2 Neither of the directors received any emoluments from the Company.
- 3 The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up, and of which the Company is a member, is The British Petroleum Company p.l.c., registered in England and Wales. Copies of the accounts of The British Petroleum Company p.l.c. may be obtained from Britannic House, 1 Finsbury Circus, London EC2M 7BA.