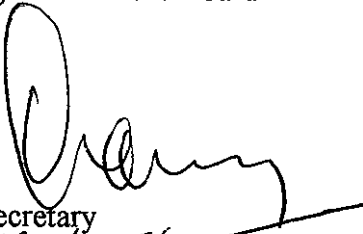


PENTLAND AVIATION FUELLING SERVICES LIMITED
REGISTERED NO. 2544586

NOTICE IS HEREBY GIVEN that the FIFTH ANNUAL GENERAL MEETING of the Company will be held at 100 Breakspear Way, Hemel Hempstead, Herts, HP2 4UL on *Tuesday 11th June 1996 at 9am* for the transaction of the following business:

To consider and adopt the Report of the Directors for the year ended 31 December 1995 and the Balance Sheet at that date.

By order of the Board


Secretary
K R MASSEY

100 Breakspear Way
Hemel Hempstead
Herts
HP2 4UL

11th June 1996

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.

Secretary

K R Massey

Registered Office

100 Breakspear Way
Hemel Hempstead
Herts
HP2 4UL



PENTLAND AVIATION FUELLING SERVICES LIMITED
REGISTERED NO. 2544586

ANNUAL REPORT AND ACCOUNTS 1995

Board of Directors:- H J Harris
K R Massey

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 31 December 1995.

Principal activity

The Company did not trade during the year.

Directors

Miss J K Wheat and Mr M S Wilson served as directors of the Company throughout the financial year. Mr H J Harris and Mr K R Massey were appointed directors of the Company with effect from 24 April 1996 in place of Miss Wheat and Mr Wilson who resigned as directors on that date.

Directors' interests

The interests of the directors holding office at 31 December 1995, and their families, in the 25p ordinary shares of The British Petroleum Company p.l.c., were as set out below:

	<u>31 December 1995</u>	<u>1 January 1995</u>
J K Wheat	3,520	2,869
M S Wilson	3,207	3,528

No rights to subscribe for 25p ordinary shares in The British Petroleum Company p.l.c. were granted to, or exercised by, the directors between 1 January and 31 December 1995.

Neither director had any interest in the shares or debentures of subsidiary undertakings of The British Petroleum Company p.l.c. at 31 December 1995.

Change of name

At an Extraordinary General Meeting of the Company held on 24 April 1996, a Special Resolution was passed to change the name of the Company from Capsign Limited to Pentland Aviation Fuelling Services Limited. A Certificate of Incorporation of Change of Name was subsequently issued with an effective date of 3 May 1996.

PENTLAND AVIATION FUELLING SERVICES LIMITED

REPORT OF THE DIRECTORS (continued)

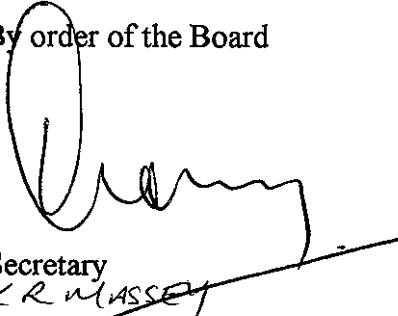
Insurance

Pursuant to Section 310 of the Companies Act 1985, for the year ended 31 December 1995, policies of insurance have been purchased and maintained by the ultimate parent undertaking for the directors and officers of the company against the financial consequences of actions brought against them by outside parties for their acts or omissions in the performance of their duties as directors and officers of the company.

Auditors

In accordance with Section 250 of the Companies Act 1985, the Company has excluded the provisions of Section 384 of the Companies Act 1985 and accordingly no auditors are to be appointed.

By order of the Board



Secretary
K R MASSEY

100 Breakspear Way
Hemel Hempstead
Herts
HP2 4UL

11th June 1996

PENTLAND AVIATION FUELLING SERVICES LIMITED

BALANCE SHEET AT 31 DECEMBER 1995

	<u>1995</u> £	<u>1994</u> £
Current assets		
Debtor due within one year:		
Parent undertaking	2	2
	<hr/>	<hr/>
Financed by		
Called up share capital		
Authorised share capital:		
1,000 ordinary shares of £1 each		
Allotted and fully paid:		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 1995.



Director, H.J. Harris

11th June 1996

NOTES TO THE ACCOUNTS

- 1 Any expenses have been met by the immediate parent company.
- 2 Neither of the directors received any emoluments from the Company.
- 3 The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up, and of which the Company is a member, is The British Petroleum Company p.l.c., registered in England and Wales. Copies of the accounts of The British Petroleum Company p.l.c. may be obtained from Britannic House, 1 Finsbury Circus, London EC2M 7BA.