

Company Registration No. 02544376 (England and Wales)

**BOAT RACE COMPANY LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

TUESDAY



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COMPANIES HOUSE

# BOAT RACE COMPANY LIMITED

## INDEPENDENT AUDITORS' REPORT TO BOAT RACE COMPANY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Boat Race Company Limited for the year ended 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

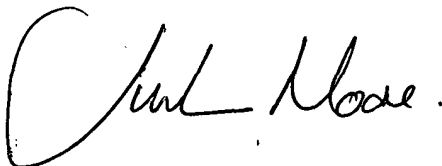
### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Justin Moore (Senior Statutory Auditor)**  
**for and on behalf of Arnold Hill & Co LLP**  
**Chartered Accountants**  
**Statutory Auditor**  
Craven House  
16 Northumberland Avenue  
London  
WC2N 5AP

17 March 2016

# BOAT RACE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,000		5,000
<b>Current assets</b>					
Debtors		728,101		699,935	
Cash at bank and in hand		398,444		313,945	
		<u>1,126,545</u>		<u>1,013,880</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,129,557)</u>		<u>(1,016,901)</u>	
<b>Net current liabilities</b>			(3,012)		(3,021)
<b>Total assets less current liabilities</b>			<u>1,988</u>		<u>1,979</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			1,986		1,977
<b>Shareholders' funds</b>			<u>1,988</u>		<u>1,979</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 March 2016.

  
D. Searle  
Director

Company Registration No. 02544376

# BOAT RACE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents sponsorship and other income, which is stated net of value added tax, and represents amounts receivable from third parties.

Turnover is attributable to one continuing activity, the professional exploitation of the commercial potential of The Boat Race between Oxford University Boat Club and Cambridge University Boat Club.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

The Trophy is not depreciated on the grounds that the annual depreciation charge would be immaterial, based on the remaining useful economic life.

The carrying values of tangible fixed assets are reviewed for impairment every year.

Computer equipment	25% per annum
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#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# BOAT RACE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 July 2014 & at 30 June 2015	9,765
<b>Depreciation</b>	
At 1 July 2014 & at 30 June 2015	4,765
<b>Net book value</b>	
At 30 June 2015	5,000
At 30 June 2014	5,000

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2