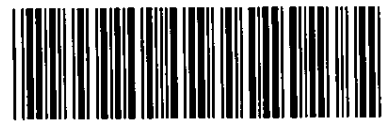


THE BOAT RACE COMPANY LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2008

TUESDAY



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21/10/2008

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COMPANIES HOUSE

ARNOLD HILL & CO
Chartered Accountants & Registered Auditors
Craven House
16 Northumberland Avenue
London
WC2N 5AP

THE BOAT RACE COMPANY LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE BOAT RACE COMPANY
LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Boat Race Company Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITOR

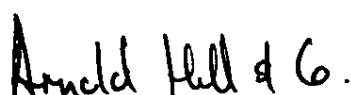
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Arnold Hill & Co
Chartered Accountants & Registered Auditors
Craven House
16 Northumberland Avenue
London
WC2N 5AP

23 September 2008

THE BOAT RACE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

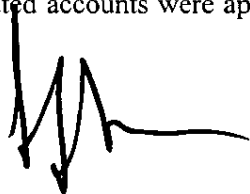
30 JUNE 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	<u>5,000</u>	<u>5,000</u>
CURRENT ASSETS			
Debtors		56,104	1,132
Cash at bank and in hand		<u>271,724</u>	<u>136,416</u>
		<u>327,828</u>	<u>137,548</u>
CREDITORS: Amounts falling due within one year		<u>(330,107)</u>	<u>(139,460)</u>
NET CURRENT LIABILITIES		<u>(2,279)</u>	<u>(1,912)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,721</u>	<u>3,088</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>2,719</u>	<u>3,086</u>
SHAREHOLDERS' FUNDS		<u>2,721</u>	<u>3,088</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 23 September 2008 and are signed on their behalf by

H R Jacobs
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

THE BOAT RACE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

Turnover represents sponsorship and other income, which is stated net of value added tax, and represents amounts invoiced to third parties

Turnover is attributable to one continuing activity, the professional exploitation of the commercial potential of The Boat Race between Oxford University Boat Club and Cambridge University Boat Club

Fixed assets

All fixed assets are stated at cost less depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 25% per annum

The trophy is not depreciated on the grounds that the annual depreciation charge would be immaterial, based on the estimated remaining useful economic life

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

THE BOAT RACE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2007 and 30 June 2008	<u>7,242</u>
DEPRECIATION	
At 1 July 2007	2,242
Charge for year	-
At 30 June 2008	<u>2,242</u>
NET BOOK VALUE	
At 30 June 2008	<u>5,000</u>
At 30 June 2007	<u>5,000</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>