

P TO M LIMITED

Abbreviated Accounts

30 June 2001



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A17
COMPANIES HOUSE

0491
03/01/02

P to M Limited

Registered No. 2544376

DIRECTORS

C J Rodrigues
R D Clegg
D H M MacDonald
A H Murison
C L Richmond
M D Williams

SECRETARY

M Boomla

AUDITORS

Ernst & Young LLP
Compass House
80 Newmarket Road
Cambridge
CB5 8DZ

BANKERS

Barclays Bank plc
114 Fenchurch Street
London
EC3P 3HY

REGISTERED OFFICE

Midway House
27/29 Cursitor Street
London
EC4A 1LT

REPORT OF THE AUDITORS

to the members of P to M Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 and 4 together with the annual accounts of P to M Limited for the year ended 30 June 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 4 are properly prepared in accordance with those provisions.



Ernst & Young LLP
Registered Auditor
Cambridge

3 December 2001

P to M Limited

ABBREVIATED BALANCE SHEET

At 30 June 2001

	Notes	2001 £	2000 £
FIXED ASSETS	2	247	748
CURRENT ASSETS			
Debtors		25,736	1,925
Cash at the bank and in hand		—	20,535
		25,736	22,460
CREDITORS: amounts falling due within one year		(36,511)	(37,062)
NET CURRENT LIABILITIES		(10,775)	(14,602)
TOTAL ASSETS LESS CURRENT LIABILITIES		(10,528)	(13,854)
CAPITAL			
Called up share capital	3	2	2
Profit and loss account		(10,530)	(13,856)
EQUITY SHAREHOLDERS' FUNDS		(10,528)	(13,854)

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

R D Clegg
Director

3 December 2001

NOTES TO ACCOUNTS

At 30 June 2001

1. A) ACCOUNTING CONVENTION AND BASIS OF PREPARATION

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

B) ACCOUNTING POLICIES

Depreciation is charged on computer equipment at a rate of 25% per annum on a straight line basis.

2. FIXED ASSETS

	<i>Computer Equipment Year ended 30 June 2001</i>
Cost:	
At 1 July 2000	2,005
Additions	-
Disposals	-
At 30 June 2001	2,005
Depreciation:	
At 1 July 2000	1,257
Charge during the year	501
At 30 June 2001	1,758
Net book value:	
At 30 June 2001	247
At 30 June 2000	748

3. SHARE CAPITAL

	<i>2001 No.</i>	<i>Authorised 2000 No.</i>	<i>2001 £</i>	<i>Allotted, called Up and fully paid 2000 £</i>
Ordinary shares of £1 each	100	100	2	2

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary undertaking of the Oxford and Cambridge Rowing Foundation, which is a UK registered charity, number 292325. The company receives sponsorship monies in respect of the Oxford and Cambridge Boat Race, and covenants its surplus to the Foundation.