

REGISTERED NUMBER: 02544228 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
ND WILLAN BUILDING CONTRACTORS LTD**

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FOR THE YEAR ENDED 31 MARCH 2015**

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ND WILLAN BUILDING CONTRACTORS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: N D Willan
Mrs S H Willan

SECRETARY: Mrs S H Willan

REGISTERED OFFICE: Saxon House
Hellesdon Park Road
Drayton High Road
Norwich
Norfolk
NR6 5DR

REGISTERED NUMBER: 02544228 (England and Wales)

ACCOUNTANTS: Quinneys
Chartered Accountants
Saxon House
Hellesdon Park Road
Norwich
Norfolk
NR6 5DR

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		50,772		68,322
CURRENT ASSETS					
Stocks		843,246		648,489	
Debtors		25,896		27,397	
Cash at bank		<u>330,171</u>		<u>455,532</u>	
		1,199,313		1,131,418	
CREDITORS					
Amounts falling due within one year	3	<u>317,591</u>		<u>441,541</u>	
NET CURRENT ASSETS			<u>881,722</u>		<u>689,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			932,494		758,199
CREDITORS					
Amounts falling due after more than one year	3		-		(6,240)
PROVISIONS FOR LIABILITIES			<u>(10,155)</u>		<u>(13,665)</u>
NET ASSETS			<u>922,339</u>		<u>738,294</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>922,239</u>		<u>738,194</u>
SHAREHOLDERS' FUNDS			<u>922,339</u>		<u>738,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2015 and were signed on its behalf by:

N D Willan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	139,630
Disposals	(5,600)
At 31 March 2015	<u>134,030</u>
DEPRECIATION	
At 1 April 2014	71,308
Charge for year	15,404
Eliminated on disposal	(3,454)
At 31 March 2015	<u>83,258</u>
NET BOOK VALUE	
At 31 March 2015	<u>50,772</u>
At 31 March 2014	<u>68,322</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CREDITORS

Creditors include an amount of £ 6,240 (2014 - £ 15,600) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 March 2015 there existed a loan from the directors to the company of £220,577 (2014: £209,918).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.