

Registered Number 02544228

ND Willan Building Contractors Ltd

Abbreviated Accounts

31 March 2010

ND Willan Building Contractors Ltd

Registered Number 02544228

Company Information

Registered Office:

Bank Chambers
Market Place
Reepham
Norfolk
NR10 4JJ

Reporting Accountants:

Quinneys
Chartered Accountants
Bank Chambers
Market Place
Reepham
Norfolk
NR10 4JJ

ND Willan Building Contractors Ltd

Registered Number 02544228

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	36,912	26,236
		<u>36,912</u>	<u>26,236</u>
Current assets			
Stocks		169,870	0
Debtors		184,219	269,237
Cash at bank and in hand		143,255	56,494
Total current assets		<u>497,344</u>	<u>325,731</u>
Creditors: amounts falling due within one year		(181,665)	(25,663)
Net current assets (liabilities)		315,679	300,068
Total assets less current liabilities		<u>352,591</u>	<u>326,304</u>
Provisions for liabilities		(5,536)	(3,073)
Total net assets (liabilities)		<u>347,055</u>	<u>323,231</u>
Capital and reserves			
Called up share capital		100	2
Profit and loss account		346,955	323,229
Shareholders funds		<u>347,055</u>	<u>323,231</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2010

And signed on their behalf by:

N D Willan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	51,425
Additions	18,817
At 31 March 2010	<u>70,242</u>
 Depreciation	
At 01 April 2009	25,189
Charge for year	8,141
At 31 March 2010	<u>33,330</u>
 Net Book Value	
At 31 March 2010	36,912
At 31 March 2009	<u>26,236</u>

3 Transactions with directors

At 31 March 2010 there existed a loan to the company from the directors of £3,046 (2009: £(47,040)). The loan is unsecured, interest free and payable on demand.