

AARGAU INNOVATION LIMITED

Financial Statements

for the nine months to 30 September 2012

Company Number : 2543120



AARGAU INNOVATION LIMITED

Company Information

Company No 2543120

Chairman

S J Lawrence

Registered Office

87 Rye Street
Bishop's Stortford
Herts
CM23 2HA

Directors

S J Lawrence
M J M Rawe

Company Secretary

C P Lawrence

Bankers

Lloyds TSB Plc
20 North Street
Bishop's Stortford
Herts
CM23 2LN

AARGAU INNOVATION LIMITED

Index

Page No:

Directors' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-8

AARGAU INNOVATION LIMITED

Directors' Report

for the nine months ended 30 September 2012

During the period the directors changed the company's year-end to 30 September and present their report together with the financial statements for the nine months ended 30 September 2012

Principal Activity

The principal activity of the company is contract computer hardware and software design together with some computer consultancy

Directors and their Interests

The directors who served during the nine months were S J Lawrence and C P Lawrence C P Lawrence resigned on 12 November 2012 and M J M Rawe was appointed on 12 November 2012

Exemption Statements

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of the Board.



C P Lawrence

Date 23 June 2013

ARRGAU INNOVATION LIMITED

PROFIT & LOSS ACCOUNT

for the nine months ended 30 September 2012

	Notes	9 m to 30 09.12 £	2011 £
Turnover	2	nil	285
Cost of sales		<u>nil</u>	<u>18</u>
Gross profit		nil	267
Administrative expenses		<u>164</u>	<u>458</u>
Operating loss and loss on ordinary activities before taxation	3	164	191
Other interest receivable and similar income		-	
Tax on loss on ordinary activities	4	<u>Nil</u>	<u>Nil</u>
Loss on ordinary activities after taxation		164	191
Loss carried to reserves		164	191
Retained profit at 1 January 2011		<u>728</u>	<u>919</u>
Retained profit at 30 September 2012		564	728

All amounts relate to continuing activities

There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical basis

The annexed notes on pages 6 to 8 form part of the accounts

ARRGAU INNOVATION LIMITED

BALANCE SHEET

as at 30 September 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Current Assets					
Cash at bank and in hand		<u>852</u>		<u>895</u>	
Creditors					
Amounts falling due within one year	7	<u>329</u>		<u>165</u>	
Net Current Assets			<u>566</u>		<u>730</u>
Total Assets less Current Liabilities			<u>566</u>		<u>730</u>
Capital and Reserves					
Called up share capital			2		2
Profit and loss account			<u>564</u>		<u>919</u>
			<u>566</u>		<u>921</u>

For the nine months ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the Board



S J Lawrence
Director

Approved and authorised by the Board on 23 June 2013

The annexed notes on pages 6 to 8 form part of the accounts

AARGAU INNOVATION LIMITED

Notes to the Financial Statements

for the nine months ended 30 September 2012

1. Principal Accounting Policies

Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

Items are presented in the profit and loss account and balance sheet with regard to substance and generally accepted accounting principles or practice

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT

Foreign Currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. All exchange differences are dealt with through the profit and loss account.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computation in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse based on current tax rates and laws.

AARGAU INNOVATION LIMITED

Notes to the Financial Statements

for the nine months ended 30 September 2012

2 Turnover

The turnover for the year was derived from the company's principal activity

None of the company's turnover in the year was export (2011 – £NIL)

3 Operating loss

The operating loss is stated after charging the following.

	2012	2011
	£	£
Depreciation – owned assets	Nil	Nil
Loss on disposal of fixed assets	Nil	373
Directors' remuneration	Nil	Nil

4 Tax on loss on Ordinary Activities

	2012	2011
	£	£
Corporation tax for the year at average rate of nil	Nil	Nil
Over-provision in previous year	Nil	Nil

7 Creditors: Amounts falling due within one year

	2012	2011
Other creditors	<u>329</u>	<u>165</u>

8 Share Capital

	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

AARGAU INNOVATION LIMITED

Notes to the Financial Statements

for the nine months ended 30 September 2012

9 **Reconciliation of the Movement in Shareholders' Funds**

	2012	2011
Loss for the financial year after taxation and decrease in shareholders funds	164	191
Opening shareholders' funds	<u>730</u>	<u>921</u>
Closing shareholders' funds	<u>566</u>	<u>730</u>

10 **Related Party Transactions**

In the nine months to 30 September 2012 the company was controlled by its directors S J and C P Lawrence