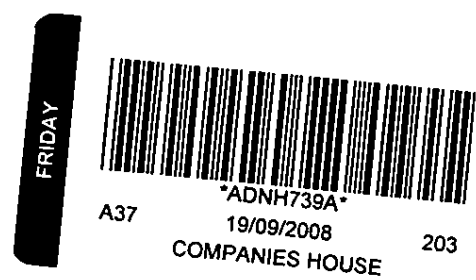


6 PEMBRIDGE VILLAS MANAGEMENT LIMITED
REGISTERED NUMBER - 2543106 (England & Wales)

ACCOUNTS

TO

31 DECEMBER 2007



6 PEMBRIDGE VILLAS MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors submit their report and the unaudited accounts of the Company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the Company during the year continued to be that of managing and maintaining the estate comprising a block of eight flats at 6 Pembridge Villas London W11 and the curtilage thereof

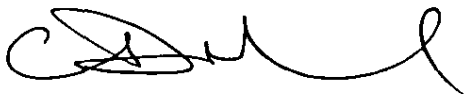
DIRECTORS

The directors who served during the year were as follows

S Roberts
D Heath
C Wood
J Robertson
C Mulinder

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



C Mulinder
Secretary

Registered Office
6 Pembridge Villas
London
W11 2SU

3 July 2008

6 PEMBRIDGE VILLAS MANAGEMENT LIMITED

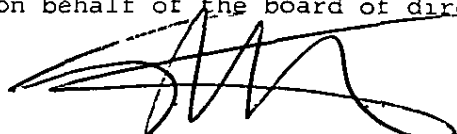
BALANCE SHEETAS AT 31 DECEMBER 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible assets	2	7500	7500
<u>CURRENT ASSETS</u>			
Debtors	3	10420	6848
<u>LESS CREDITORS AMOUNTS</u>			
<u>FALLING DUE WITHIN ONE YEAR</u>	4	1373	2312
		-----	-----
<u>NET CURRENT ASSETS</u>		9047	4536
		-----	-----
<u>TOTAL ASSETS LESS CURRENT</u>			
<u>LIABILITIES</u>		16547	12036
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up share capital	5	8	8
Freehold reserve	6	7500	7500
Profit and loss account		9039	4528
		-----	-----
		16547	12036
		=====	=====

For the financial year ended 31 December 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors



S ROBERTS
Director

Approved by the board 3 July 2008

6 PEMBRIDGE VILLAS MANAGEMENT LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 31 DECEMBER 2007

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Turnover being service charges receivable	16150	24444
<u>Less</u> Cost of providing services	11741	40963
	-----	-----
Operating Profit/(Loss)	4409	(16519)
<u>Add</u> Interest received	102	131
	-----	-----
Profit/(Loss) on ordinary activities before taxation	4511	(16388)
<u>Less</u> Corporation tax	-	-
	-----	-----
Profit/(Loss) for the financial year after taxation	4511	(16388)
Balance brought forward	4528	20916
	-----	-----
Balance carried forward	9039	4528
	=====	=====

6 PEMBRIDGE VILLAS MANAGEMENT LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 20071 ACCOUNTING POLICIES(a) Basis of accounting

These accounts have been prepared on the historical cost basis and in compliance with Section 226 of the Companies Act 1985 and Schedule 4 to that Act

(b) Depreciation

No depreciation is provided on the freehold interest as the directors consider that the economic life of the property and its residual value are such that depreciation is not significant

2 FIXED ASSETSTangible assets

The company purchased the freehold interest in 6 Pembridge Villas London W11 on 28 November 1990

3 DEBTORS

	<u>2007</u>	<u>2006</u>
	£	£
Amount due from lessees	1062	-
Balance in hand at Managing Agent	7812	5635
Prepayments	840	1213
Sundry debtor	706	-
	-----	-----
	10420	6848
	=====	=====

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2007</u>	<u>2006</u>
	£	£
Service charges in advance	-	1050
Sundry creditors and accruals	1373	1262
	-----	-----
	1373	2312
	=====	=====

5 CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
	£	£
Authorised issued and fully paid		
8 Ordinary shares of £1 each	8	8
	===	===

6 PEMBRIDGE VILLAS MANAGEMENT LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 DECEMBER 20076 FREEHOLD RESERVE

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Balance brought forward and carried forward		
- sums received from members in respect of freehold purchased	7500	7500
	====	====