

Registered Number 02542834

A & M SYSTEMS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	4,430	3,581
		<u>4,430</u>	<u>3,581</u>
Current assets			
Stocks		3,500	5,028
Debtors		10,569	19,461
Cash at bank and in hand		7,115	1,050
		<u>21,184</u>	<u>25,539</u>
Creditors: amounts falling due within one year		<u>(8,034)</u>	<u>(13,544)</u>
Net current assets (liabilities)		<u>13,150</u>	<u>11,995</u>
Total assets less current liabilities		<u>17,580</u>	<u>15,576</u>
Total net assets (liabilities)		<u>17,580</u>	<u>15,576</u>
Capital and reserves			
Called up share capital		92	92
Profit and loss account		17,488	15,484
Shareholders' funds		<u>17,580</u>	<u>15,576</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 June 2015

And signed on their behalf by:

M Dalton, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant & machinery 25% reducing balance.

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	39,324
Additions	2,325
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>41,649</u>
Depreciation	
At 1 January 2014	35,743
Charge for the year	1,476
On disposals	-
At 31 December 2014	<u>37,219</u>
Net book values	
At 31 December 2014	<u>4,430</u>
At 31 December 2013	<u>3,581</u>

3 Transactions with directors

Name of director receiving advance or credit:	M Dalton
Description of the transaction:	Director's loan
Balance at 1 January 2014:	£ 0
Advances or credits made:	£ 2,136
Advances or credits repaid:	-
Balance at 31 December 2014:	<u>£ 2,136</u>

Ultimate controlling party.

The company is under the control of the directors.

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