Registered Number 02542834

A & M SYSTEMS LIMITED

Abbreviated Accounts

31 December 2010

A & M SYSTEMS LIMITED **Registered Number 02542834**

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,730		1,436
Total fixed assets			1,730		1,436
Current assets					
Stocks		1,782		1,600	
Debtors		11,314		17,004	
Cash at bank and in hand		5,406		580	
Total current assets		18,502		19,184	
Creditors: amounts falling due within one year		(18,061)		(19,454)	
Net current assets			441		(270)
Total assets less current liabilities			2,171		1,166
Total net Assets (liabilities)			2,171		1,166
Capital and reserves					
Called up share capital			92		92
Profit and loss account			2,079		1,074
Shareholders funds			2,171		1,166

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2011

And signed on their behalf by:
M DALTON, Director

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	**£**
At 31 December 2009	33,492
additions	848
disposals	
revaluations	
transfers	
At 31 December 2010	34,340
Depreciation	
At 31 December 2009	32,056
Charge for year	554
on disposals	
At 31 December 2010	32,610
Net Book Value	
At 31 December 2009	1,436
At 31 December 2010	1,730

3 Transactions with directors

As at the year end the company owed the director M Dalton £5,604 (2009 £-309)

3 Controlling party

The company is under the control of the directors.