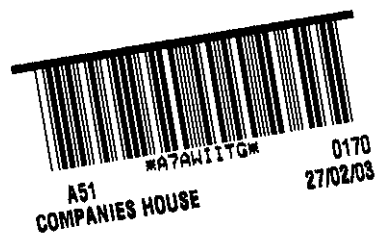


Company Registration No. 2542351 (England and Wales)

**BARCOL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2002**



# **BARCOL LIMITED**

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# BARCOL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Intangible assets	2	1,386		1,468	
Tangible assets	2	47,077		73,722	
		<u>48,463</u>		<u>75,190</u>	
<b>Current assets</b>					
Stocks		214,170		211,503	
Debtors		21,487		1,625	
Cash at bank and in hand		99		58,974	
		<u>235,756</u>		<u>272,102</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(121,824)</u>		<u>(168,864)</u>	
<b>Net current assets</b>		<u>113,932</u>		<u>103,238</u>	
<b>Total assets less current liabilities</b>		<u>162,395</u>		<u>178,428</u>	
<b>Creditors: amounts falling due after more than one year</b>		(3,978)		(7,886)	
<b>Provisions for liabilities and charges</b>		-		(1,491)	
		<u>158,417</u>		<u>169,051</u>	
<b>Capital and reserves</b>					
Called up share capital	3	20,000		20,000	
Profit and loss account		138,417		149,051	
<b>Shareholders' funds</b>		<u>158,417</u>		<u>169,051</u>	

# BARCOL LIMITED

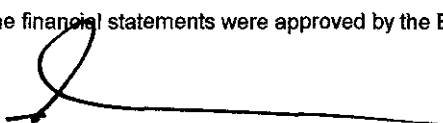
## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2002

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 February 2003



C Rumble  
Director

# BARCOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line method
Fixtures, fittings & equipment	20% straight line method
Motor vehicles	25% straight line method

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

# BARCOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2001	1,631	178,987	180,618
Additions	-	15,642	15,642
Disposals	-	(99,463)	(99,463)
	<hr/>	<hr/>	<hr/>
At 30 September 2002	1,631	95,166	96,797
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 October 2001	163	105,265	105,428
On disposals	-	(76,511)	(76,511)
Charge for the period	82	19,335	19,417
	<hr/>	<hr/>	<hr/>
At 30 September 2002	245	48,089	48,334
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 30 September 2002	1,386	47,077	48,463
	<hr/>	<hr/>	<hr/>
At 30 September 2001	1,468	73,722	75,190
	<hr/>	<hr/>	<hr/>

### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
50,000 Ordinary shares of £ 1 each	50,000	50,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
20,000 Ordinary shares of £ 1 each	20,000	20,000
	<hr/>	<hr/>