

BARCOL CUTTING SERVICES LIMITED

MINUTES OF AN EXTRA-ORDINARY GENERAL MEETING

HELD AT: 45 CHIGWELL ROAD, SOUTH WOODFORD
LONDON E18 1NG

ON THE: 18TH MAY 1999

PRESENT: C Rumble
S Rumble

IT WAS PROPOSED that the authorised share capital of the company be increased from £10,000 to £50,000.

IT WAS RESOLVED that the authorised share capital of the company be increased from £10,000 to £50,000.

IT WAS RESOLVED that the share capital of the company be increased from £2 to £20,000 by the creation of 19,998 new shares of £1 each ranking in all aspects pari passu with the existing 2 share of £1 each in the capital of the company

IT WAS RESOLVED that the directors are unconditionally authorised pursuant to S80 of the Companies Act 1985, to allot all shares in the authorised share capital of the company which are unissued at the time of the passing of this resolution at any time or times during the period of 5 years from the date hereof.


Chairman

