

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 2 5 4 2 3 5 1

Company name in full Barcol Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard

Surname Brewer

### 3 Liquidator's address

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode S O 5 3 3 T Y

Country

### 4 Liquidator's name ①

Full forename(s) Glen

Surname Carter

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Highfield Court, Tollgate

Street Chandlers Ford

Post town Eastleigh

County/Region

Postcode S O 5 3 3 T Y

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>3 <sup>d</sup>1

<sup>m</sup>0 <sup>m</sup>3

<sup>y</sup>2 <sup>y</sup>0 <sup>y</sup>2 <sup>y</sup>3

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Gemma Brazier
Company name	RSM UK Restructuring Advisory LLP
Address	Third Floor, One London Square Cross Lanes
Post town	Guildford
County/Region	
Postcode	G U 1 1 U N
Country	
DX	
Telephone	014 8330 7000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

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# BARCOL LIMITED IN LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT  
FOR THE PERIOD FROM 12 APRIL 2022 TO 2 FEBRUARY 2023

THE POWER OF BEING UNDERSTOOD  
AUDIT | TAX | CONSULTING





# INTRODUCTION

## Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Richard Brewer	Gemma Brazier
RSM UK Restructuring Advisory LLP	RSM UK Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford,	Third Floor, One London Square, Cross
Eastleigh, SO53 3TY	Lanes, Guildford, Surrey, GU1 1UN
Tel: 0238 064 6464	Tel: 01483 307000

## Basis of preparation

This report has been prepared to comply with legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

### General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website . R3 is the trade association for the insolvency profession.

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## CONDUCT OF THE LIQUIDATION

### Realisation of assets

All assets have been realised.

### Investigations

All investigative matters have previously been reported.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

### Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure case management. Work done in the period included:

- periodic case reviews, ongoing case planning and strategy;
- maintaining and updating case management records;
- maintenance of cashiering records and preparation of receipts and payments accounts;
- filing of statutory documentation at Companies House, and with other relevant parties;
- general taxation matters, including seeking tax clearance from HM Revenue & Customs ("HMRC");
- dealing with routine correspondence not attributable to other categories of work, including customer telephone calls and emails;
- preparing, reviewing and issuing reports to creditors and other parties;
- general administrative matters in relation to closing the case;
- dealing with the Company's pension scheme.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

### Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HMRC shown separately.

### Change in Joint Liquidator

As a result of Mark Holborow leaving RSM UK Restructuring Advisory LLP, by Court Order dated 15 November 2022 he was removed as Joint Liquidator and Glen Carter of RSM UK Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 23 November 2022, and in accordance with the terms of the Order, the prior appointee will be released from office following an application to the Secretary of State.

RSM UK Restructuring Advisory LLP met the costs of the application. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 28 days of publication in the Gazette (or receipt of this report, if sooner).

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## CLOSURE OF THE LIQUIDATION

### Closure of the Liquidation

Notice that the Company's affairs are fully wound up is attached. This notice explains creditors' rights in respect of the closure of the liquidation as well as how the Joint Liquidators will vacate office and obtain their release.

The Company will be dissolved (cease to exist) automatically three months after the Joint Liquidators file the final account and statement with the Registrar of Companies.

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## CREDITORS' CLAIMS AND DIVIDENDS

### Dividend prospects

	Owed (£'000)	Paid (£)	Date Paid
Secured creditor (1) HSBC Bank plc	131,046.63	131,046.63	Paid in full
Secured creditor (2) Colin Rumble	22,596.99	22,596.99	Paid in full
Preferential creditors	2,222.80	100p in the £	Paid in full
Unsecured creditors	216,314	14.78p in the £	12 July 2022
Net Property	n/a		
'Prescribed Part' available for creditors	n/a		

### Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

Whilst there were QFCHs, they have been paid in full and there was therefore no requirement to calculate the amount of the Prescribed Part.

### Agreement of claims

In the period, work was undertaken adjudicating and agreeing the unsecured claims. Details of the time spent in relation to this work is set out in the attached time analysis.

### Dividend payments

Dividends have been paid in accordance with the table above. No further dividend will be paid because the funds realised have already been distributed, used or allocated, for paying the costs and expenses of the liquidation.

One dividend cheque remained uncashed and the creditor was unable to be contacted, therefore, the unclaimed funds have been sent to The Insolvency Service.

### Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It was also necessary to enable a dividend to be paid.

- Preparation and issue of progress reports to various parties, including creditors.
- Maintenance of schedules of unsecured creditors' claims.
- Dealing with correspondence and telephone calls.
- Agreeing employee claims, submitting documentation to, and liaising with, the Redundancy Payments' Service.
- Consideration of creditors' claims; acceptance or rejection of claims and complying with the legislative obligations in relation to adjudication of creditors' claims generally for voting and dividend purposes.

Creditors only derive an indirect financial return from this work on cases where a dividend has been paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.



# JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

## Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [this link](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

### Relevant Approving Body

The unsecured creditors were the Relevant Approving Body responsible for approving the Joint Liquidators' fee basis and, where applicable, 'Category 2' expenses and any outstanding pre-appointment costs.

### Post-appointment fees, costs and expenses

#### Basis of fees

The Relevant Approving Body approved the Joint Liquidators' fees on a time cost basis, limited to the sum of £56,372 plus VAT in accordance with the revised fee proposal provided to creditors in the report dated 30 July 2020. The Joint Liquidators were therefore entitled to a total fee of £56,372 plus VAT. Amounts paid are set out in the attached receipts and payments account

#### Costs to closure

The Joint Liquidators anticipate that additional costs to closure will be incurred. This work will include, sending the final account and notices to the relevant parties, including by post (where requested) and concluding all administration matters in relation to the liquidation.

These costs will not be recovered.

#### Remuneration charged and paid

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Amounts paid are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £15,567. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £82,108. The reason for exceeding the fee estimate approved

in 2020 is because of changes in staff dealing with the case, costs which we would not seek to recover.

Please note that where fees are based on time costs, remuneration charged was limited to the amount approved.

### Expenses and professional costs

The total costs and expenses that were estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts paid are shown in the attached receipts and payments account. The quantum of costs and expenses is in line with the estimates previously provided to creditors on 10 May 2017.

#### Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They did not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bond	85	0
Statutory advertising	328	0
Website fee	8	0
Property expenses	430	0
Insurance	4,083	0
Books & records collection & storage	142	66
Postage	49	34
Total	5,125	100

#### Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office

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Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

No category 2 expenses were incurred or paid in the period.

Other professional costs

No professional costs were incurred or paid in the period.

**Creditors' right to information and ability to challenge remuneration and expenses**

In accordance with legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Richard Brewer  
Restructuring Advisory Director  
RSM UK Restructuring Advisory LLP  
Joint Liquidator

Richard Brewer and Glen Carter are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales  
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

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APPENDICES



APPENDIX A - STATUTORY INFORMATION

Company information		Liquidation information		
Company name:	Barcol Limited	Joint Liquidators: Duncan Beat – 12 April 2017 to 19 June 2019 Alexander Kinninmonth – 12 April 2017 to 3 June 2021 Mark Holborow – 3 June 2021 to date Richard Brewer – 19 June 2019 to date Glen Carter – 15 November 2022 to date		
Company number:	02542351			
Date of incorporation:	24 September 1990			
Trading name:	Barcol Limited			
Trading address:	Unit 2 Dacliffe Industrial Estate Appledore Road Woodchurch Ashford Kent TN26 3TG			
Principal activity:	Diamond Cutting and Construction Anchor Systems	Date of appointment: 12 April 2017		
Registered office:	RSM Restructuring Advisory LLP Highfield Court, Tollgate Chandlers Ford Eastleigh SO53 3TY			
Previous company names:	Barcol Cutting Services Limited	Joint Liquidators: Primary office holder Richard Brewer RSM UK Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY 023 8064 6464 IP Number: 9038 Joint office holder Glen Carter RSM UK Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY 02380 646 524 IP Number: 26072		
Directors:	Mr Colin Rumble			
Secretary:	N/A			

# APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

Barcol Limited  
In Liquidation  
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 12/04/2022 To 02/02/2023 £	From 12/04/2017 To 02/02/2023 £
	SECURED ASSETS		
274,373.00	Freehold Land and Property	NIL	305,000.00
		NIL	305,000.00
	SECURED CREDITORS		
-125,627.00	Chargeholder (1)	NIL	131,046.63
-22,597.00	Chargeholder (2)	NIL	22,596.99
		NIL	-153,643.62
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	33.09
16,000.00	Debtors (Pre-Appointment)	NIL	21,415.18
	Miscellaneous Refund	NIL	76.66
	Sundry Floating Assets / Realisations	NIL	3,196.26
		NIL	24,721.19
	COST OF REALISATIONS		
	Agents / Valuers Fees	NIL	52,197.94
	Bank Charges	26.24	27.54
	Bond	NIL	10.00
	Corporation Tax	NIL	7,539.39
	Debt Collection Fees	NIL	4,283.04
	Insurance of Assets	NIL	1,692.11
	Legal Fees	NIL	2,750.00
	Office Holders Expenses	NIL	5,047.29
	Office Holders Fees	NIL	56,372.00
	Other Property Expenses	NIL	18.00
	PAYE & NIC	NIL	52.00
	Preparation of S. of A.	NIL	12,010.80
	Stationery, Postage, Office costs	NIL	48.99
	Storage Costs	66.30	142.30
	Unclaimed Dividends Fee	25.75	25.75
	VAT - Irrecoverable	13.26	13.26
		-131.55	-142,230.41
	PREFERENTIAL CREDITORS		
-2,082.58	Holiday Pay	NIL	2,222.80
		NIL	-2,222.80
	UNSECURED CREDITORS		
-52,067.34	Employees	6,905.51	6,905.51
-146,205.00	HM Revenue and Customs	22,902.35	22,902.35
18,826.77	Trade & Expense Creditors	1,816.50	1,816.50
		-31,624.36	-31,624.36
	DISTRIBUTIONS		
-20,000.00	Ordinary Shareholders	NIL	NIL
		NIL	NIL
-59,379.15		-31,755.91	0.00
	REPRESENTED BY		
			NIL

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## APPENDIX C(I) - POST-APPOINTMENT TIME ANALYSIS (PERIOD)

Joint Liquidators' post appointment time cost analysis for the period 12 April 2022 to 2 February 2023.

Please note that we have re-designed our SIP9 analysis table to provide a more detailed breakdown of the work carried out. This change does not alter the value of time costs recorded, purely the row within the table to which that time, and cost, has been allocated. On 1 July 2021, RSM UK Restructuring Advisory LLP changed the job titles of some of their staff, and this is reflected in the SIP 9 analysis table. This change does not alter the value of time costs recorded or the column within the table to which that time has been allocated.

Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Statutory Requirements</b>									
Appointment & SoA	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 60.00	200.00
Creditors/shareholders decisions, meetings & reports	0.0	2.0	0.0	2.7	4.6	3.8	13.1	£ 3,469.00	264.81
Pension Scheme	0.0	0.1	0.0	0.3	0.0	0.8	1.2	£ 274.00	228.33
Taxation	0.0	0.0	0.0	0.0	0.0	0.1	0.1	£ 15.50	155.00
Total	0.0	2.1	0.0	3.0	4.9	4.7	14.7	£ 3,818.50	259.76
<b>Realisation of Assets</b>									
Assets - general/other	0.0	0.0	0.0	0.2	0.0	0.0	0.2	£ 60.00	300.00
Total	0.0	0.0	0.0	0.2	0.0	0.0	0.2	£ 60.00	300.00
<b>Creditors</b>									
Employees	0.0	0.0	0.3	0.2	0.0	0.0	0.5	£ 142.50	285.00
Secured Creditors	0.0	0.0	0.0	0.0	0.0	1.0	1.0	£ 135.00	135.00
Unsecured Creditors	0.0	1.2	0.0	8.9	8.8	11.2	30.1	£ 6,746.50	224.14
Total	0.0	1.2	0.3	9.1	8.8	12.2	31.6	£ 7,024.00	222.28

Administration and Planning

Case Management	0.0	0.9	0.0	2.6	8.7	0.0	12.2	£ 2,763.00	226.48
Cashiering	0.0	0.7	0.0	1.4	4.3	1.1	7.5	£ 1,901.00	253.47
Total	0.0	1.6	0.0	4.0	13.0	1.1	19.7	£ 4,664.00	236.75
Total Hours	0.0	4.9	0.3	16.3	26.7	18.0	66.2	£ 15,566.50	235.14
Total Time Cost	£ 0.00	£ 2,793.50	£ 82.50	£ 4,874.00	£ 5,128.00	£ 2,688.50	£ 15,566.50		
Average Rates	0.00	570.10	275.00	299.02	192.06	149.36	235.14		

Joint Liquidators' post appointment time cost analysis for the period 12 April 2017 to 2 February 2023.

[illegible]



returns	Clearance / closure / other matters	0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 110.00	275.00
	CT/IT/CGT post-appointment	0.2	0.3	0.2	4.4	2.4	2.1	9.6	£ 2,414.00	251.46
	Post-appointment VAT	0.5	0.1	0.3	2.3	3.7	0.0	6.9	£ 1,847.50	267.75
	Pre-appointment VAT & Tax returns	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 97.50	195.00
										256.84
Total		2.2	5.4	4.3	33.3	24.4	6.7	76.3	£ 21,017.00	275.45
<b>Realisation of Assets</b>										
	Insurance - general	0.0	0.0	0.0	0.0	1.4	0.0	1.4	£ 359.00	256.43
	Other (e.g. rates, insurance pre-payments etc)	0.4	0.0	0.0	0.5	0.0	0.0	0.9	£ 383.00	425.56
										322.61
	Agent liaison	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 106.00	530.00
	Insurance	0.1	0.0	0.0	0.0	0.0	0.0	0.1	£ 53.00	530.00
										530.00
directors/debtor	Accounting / Reconciliation	0.0	0.0	0.0	1.6	0.0	0.0	1.6	£ 400.00	250.00
	Agent liaison	0.0	0.0	0.4	0.0	0.6	0.0	1.0	£ 317.00	317.00
	Debt collection	0.6	0.0	0.8	0.3	1.4	0.0	3.1	£ 1,107.50	357.26
	Meetings/corres/tel with	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 124.00	620.00
	Other major book debt issues	0.5	0.0	0.2	0.4	0.0	0.0	1.1	£ 493.00	448.18
										348.79
creditors	Meetings/corres/tel with HP/leasing	0.0	0.0	0.1	0.0	0.5	0.0	0.6	£ 164.50	274.17
										274.17
	Agent liaison	0.7	0.0	4.7	2.3	3.6	0.0	11.3	£ 3,716.00	328.85

holder(s) directors/debtor suppliers	Insurance	0.0	0.0	0.6	0.9	0.6	0.0	2.1	£ 616.50	293.57
	Legal matters / Risk Board clearance	2.1	0.0	1.3	0.0	3.1	0.0	6.5	£ 2,452.50	377.31
	Meetings/corres/tel with charge	0.2	0.0	0.4	0.0	6.2	0.0	6.8	£ 1,814.00	266.76
	Meetings/corres/tel with	0.0	0.0	0.0	8.0	0.2	0.0	8.2	£ 2,050.00	250.00
	Meetings/corres/tel with Utility	0.0	0.0	0.0	0.0	1.6	0.0	1.6	£ 400.00	250.00
	Other major land & property issues	0.3	0.0	3.0	0.7	3.7	0.0	7.7	£ 2,444.00	317.40
	Sales formalities (contract negotiations)	0.1	0.0	0.0	0.0	0.7	0.1	0.9	£ 268.00	297.78
										305.12
Total		5.4	0.0	11.5	14.7	23.6	0.1	55.3	£ 17,268.00	312.26
<b>Investigations</b>										
of books & records & other papers	Antecedent transactions - other	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 150.00	250.00
	CDDA report/return/checklist	0.4	1.5	0.0	2.5	0.0	0.0	4.4	£ 1,365.00	310.23
	Collect / schedule / general review	0.0	0.0	0.0	2.1	3.5	0.2	5.8	£ 1,438.00	247.93
	Other general matters	0.0	0.0	0.0	0.6	0.2	0.0	0.8	£ 200.00	250.00
										271.81
Total		0.4	1.5	0.0	5.2	4.3	0.2	11.6	£ 3,153.00	271.81
<b>Case Specific Matters</b>										
asset realisation)	Correspondence/tel	0.0	0.0	0.2	0.0	0.3	0.0	0.5	£ 137.00	274.00
										274.00
	General advice (e.g. non litigation /	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 125.00	250.00
Total		0.0	0.0	0.2	0.0	0.8	0.0	1.0	£ 262.00	262.00

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**Creditors**

etc.,)	Agreement of claims (RPS etc)	0.0	0.0	1.5	0.1	0.0	0.0	1.6	£ 361.00	225.63
	ERA (claim submission / HR1 / RP14	0.0	0.0	0.7	1.0	0.0	0.0	1.7	£ 401.50	236.18
	Other major issues	0.2	0.0	0.0	0.4	0.0	0.0	0.6	£ 206.00	343.33
										248.33
	Dividend payment	0.2	0.0	0.0	2.7	0.0	0.0	2.9	£ 868.00	299.31
										299.31
Security review	Agreement / Rejection of claims /	0.2	0.0	1.3	0.0	1.1	1.0	3.6	£ 1,097.00	304.72
	Distributions / Disapplication of PP	0.0	0.0	0.3	0.0	0.0	0.0	0.3	£ 124.50	415.00
	Meetings/corres/tel	0.4	0.0	0.4	0.2	0.3	0.0	1.3	£ 502.50	386.54
										331.54
and payment)	Agreement / Rejection of claims	0.1	0.7	0.6	9.1	7.4	3.5	21.4	£ 5,190.50	242.55
	Correspondence/tel	0.0	0.4	0.5	2.6	5.9	0.7	10.1	£ 2,389.50	236.58
	Dividend (notices, advertisement	0.0	0.4	0.0	4.9	6.9	7.9	20.1	£ 4,203.50	209.13
	Dividend payment	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 58.50	195.00
										228.17
Total		1.1	1.5	5.3	21.0	21.9	13.1	63.9	£ 15,402.50	241.04

**Administration and Planning**

IPS / PASO case set up & data entry	0.0	0.0	0.0	0.3	0.0	0.0	0.3	£ 84.00	280.00
									280.00
Billing	0.7	0.8	1.1	0.5	6.6	0.0	9.7	£ 2,712.50	279.64
Case review / KPI reports	5.2	1.7	2.3	6.7	9.9	1.1	26.9	£ 8,793.50	326.90

Diary updates / checklists	0.0	0.0	0.0	2.6	3.7	0.3	6.6	£ 1,483.00	224.70
Filing	0.0	0.5	0.0	0.6	4.8	1.2	7.1	£ 1,626.00	229.01
Ongoing case planning/strategy	1.5	0.5	1.9	3.8	8.6	0.0	16.3	£ 4,183.00	256.63
Post closure administration	0.0	0.0	0.0	1.7	0.0	0.0	1.7	£ 476.00	280.00
									282.20
Bank Reconciliations	0.0	0.2	0.0	0.3	2.3	0.3	3.1	£ 692.00	223.23
Cashiering / TPS transaction posting	0.0	0.0	0.0	1.5	14.3	0.8	16.6	£ 3,596.00	216.63
Journals	0.0	0.0	0.0	0.0	1.0	0.0	1.0	£ 187.50	187.50
Receipts and Payments	0.2	1.5	0.0	0.4	0.9	0.0	3.0	£ 1,172.00	390.67
									238.29
Total	7.6	5.2	5.3	18.4	52.1	3.7	92.3	£ 25,005.50	270.92
Total Hours	16.7	13.6	26.6	92.6	127.1	23.8	300.4	£ 82,108.00	273.33
Total Time Cost	£ 9,394.50	£ 7,020.50	£ 9,921.50	£ 25,142.00	£ 26,978.00	£ 3,651.50	£ 82,108.00		
Average Rates	562.54	516.21	372.99	271.51	212.26	153.42	273.33		

## APPENDIX D - NOTICE THAT COMPANY'S AFFAIRS ARE FULLY WOUND UP

Barcol Limited In Liquidation

Company No: 02542351

Richard Brewer and Glen Carter appointed as Joint Liquidators to the above Company

Date Notice delivered to the creditors on: 2 February 2023

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Notice **that Company's affairs are fully wound up** under Rule 6.28 Insolvency (England and Wales) Rules 2016

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Notice is hereby given to the creditors of the above-named Company of the following matters:

- (a) The Company's affairs are fully wound up.
- (b) Creditors have the right under rule 18.9 Insolvency (England and Wales) Rules 2016 to make a written request to the liquidator for further information about remuneration or expenses set out in the final account.  

If you wish to make a request for further information then it must be made in writing within 21 days of receipt of this report by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors or with the permission of the court.
- (c) Creditors have the right to challenge the Joint Liquidators' remuneration and expenses under rule 18.34 Insolvency (England and Wales) Rules 2016. Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged or expenses incurred by the Joint Liquidators is/are in all the circumstances excessive, or that the basis fixed for the Joint Liquidators' remuneration is inappropriate. Any such challenge must be made no later than eight weeks after receipt of the progress report or final account which first discloses the charging of remuneration or incurring of the expenses in question.
- (d) The Joint Liquidators will vacate office under section 171(7) of the Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 106(3) of that Act by delivering to the Registrar of Companies the final account and statement required by section 106(3) of whether any creditors have objected to the Joint Liquidators' release.
- (e) The Joint Liquidators will be released under section 173(2) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors objected to the release.
- (f) Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the later of (i) eight weeks after delivery of this notice; or (ii) the final determination of any request for information under rule 18.9 of the Insolvency (England and Wales) Rules 2016, or any application to the court under rule 18.34 of the Insolvency (England and Wales) Rules 2016.

Name, address and contact details of the Joint Liquidators

Primary Office Holder

Richard Brewer  
RSM UK Restructuring Advisory LLP  
Highfield Court, Tollgate, Chandlers Ford, Eastleigh,  
SO53 3TY  
Tel: 0238 064 6464  
Email: restructuring.southampton@rsmuk.com  
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Joint Office Holder

Glen Carter  
RSM UK Restructuring Advisory LLP  
Highfield Court, Tollgate, Chandlers Ford, Eastleigh,  
SO53 3TY  
Tel: 0238 064 6464  
Email: restructuring.southampton@rsmuk.com  
IP Number: 26072

Dated: 2 February 2023



Richard Brewer  
Restructuring Advisory Director  
RSM UK Restructuring Advisory LLP  
Joint Liquidator