

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



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30/07/2020

#328

COMPANIES HOUSE

### 1 Company details

Company number 0 2 5 4 2 3 5 1

Company name in full Barcol Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Alexander

Surname Kinninmonth

### 3 Liquidator's address

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode S O 5 3 3 T Y

Country

### 4 Liquidator's name

Full forename(s) Richard

Surname Brewer

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode S O 5 3 3 T Y

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

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**6** Period of progress report

From date	d	1	2	m	0	4	y	2	0	y	1	9
To date	d	1	1	m	0	4	y	2	0	y	2	0

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature	Signature	X	<i>Alexander Crummond</i>	X								
Signature date	d	2	9	m	0	7	y	2	0	y	2	0

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alexander Kinninmonth
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court, Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	02380 646 464

**Checklist**

We may return forms completed incorrectly or with information missing.

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Barcol Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 12/04/2019 To 11/04/2020 £	From 12/04/2017 To 11/04/2020 £
274,373.00	SECURED ASSETS	
	Freehold Land and Property	NIL
		305,000.00
		NIL
		305,000.00
(125,627.00)	SECURED CREDITORS	
	Chargeholder (1)	NIL
		131,046.63
		(131,046.63)
	ASSET REALISATIONS	
	Bank Interest Gross	4.34
		33.09
16,000.00	Debtors (Pre-Appointment)	NIL
		21,415.18
	Miscellaneous Refund	NIL
		76.66
	Sundry Floating Assets / Realisations	NIL
		3,196.26
		4.34
		24,721.19
	COST OF REALISATIONS	
	Agents / Valuers Fees	NIL
		52,197.94
	Bank Charges	1.00
		1.20
	Debt Collection Fees	NIL
		4,283.04
	Insurance of Assets	NIL
		1,692.11
	Legal Fees	NIL
		2,750.00
	Office Holders Expenses	NIL
		5,047.29
	Office Holders Fees	NIL
		38,665.00
	Other Property Expenses	NIL
		18.00
	PAYE & NIC	52.00
		52.00
	Preparation of S. of A.	NIL
		12,010.80
	Storage Costs	76.00
		76.00
		(129.00)
		(116,793.38)
(2,082.58)	PREFERENTIAL CREDITORS	
	Holiday Pay	2,222.80
		2,222.80
		(2,222.80)
		(2,222.80)
(22,597.00)	FLOATING CHARGE CREDITORS	
	Claims	NIL
		22,596.99
		(22,596.99)
(52,067.34)	UNSECURED CREDITORS	
(146,205.00)	Employees	NIL
		NIL
18,826.77	HM Revenue and Customs	NIL
		NIL
	Trade & Expense Creditors	NIL
		NIL
		NIL
	DISTRIBUTIONS	
(20,000.00)	Ordinary Shareholders	NIL
		NIL
		NIL
(59,379.15)		(2,347.46)
	REPRESENTED BY	57,061.39
	Lloyds	54,906.35
	VAT Inputs (Outputs)	(6,752.62)
	Vat Receivable	8,907.66
		57,061.39

**In the matter of**

**Barcol Limited - In Liquidation  
(‘the Company’)**

**Joint Liquidators' progress report**

**30 July 2020**

**Alexander Kinninmonth and Richard Brewer  
Joint Liquidators**

**RSM Restructuring Advisory LLP  
Highfield Court Tollgate  
Eastleigh  
SO53 3TY Tel: 023 8064 6464  
Email: [restructuring.southampton@rsmuk.com](mailto:restructuring.southampton@rsmuk.com)**

## **Sections**

1. Progress of the liquidation
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursements
6. Notice of Qualifying Decision Procedure
7. Creditors' right to information and ability to challenge remuneration and expenses

## **Appendices**

- A. Statutory information
- B. Distribution to creditors
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP London current charge out and category 2 disbursement rates
- F. Statement of expenses incurred in the period from 12 April 2019 to 11 April 2020
- G. Joint Liquidators' time cost analysis for the period from 12 April 2019 to 11 April 2020
- H. Revised Estimate of the Joint Liquidators' expenses Fees
- I. Notice of a Qualifying Decision Procedure
- J. Voting paper
- K. Invitation to form a committee and consent to act
- L. Proof of debt form
- M. Notice of Intended Dividend

This report has been prepared in accordance with legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 12 April 2019 to 11 April 2020. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared to comply with the statutory requirements the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

This report has been produced during the Covid-19 restrictions. Due to limited access to the physical case files, the information has been obtained from electronic records, which may not be as complete as the physical records. Every effort has been made to ensure the information is as accurate as possible. However, any omissions or inaccuracies will be rectified in the next progress report issued after the current restrictions have been lifted.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising from any decision or action taken or refrained from because of information contained in this report.

## **1 Progress of the liquidation**

### **1.1 Realisation of assets**

The Joint Liquidators are obliged to collect in and distribute the Company's assets. In some cases, this does not result in sufficient realisations to enable a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

No assets have been realised in this reporting period.

### **1.2 Change in Joint Liquidator**

As a result of Duncan Beat leaving RSM Restructuring Advisory LLP, by Court Order dated 19 June 2019 he was removed as Joint Liquidator and Richard Brewer (IP No 9038) of RSM Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 28 June 2019 and in accordance with the terms of the Order, the prior appointee was released from office with effect from 19 June 2019.

The costs of the application were met by RSM Restructuring Advisory LLP. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 21 days of publication in the Gazette (or receipt of this report, if sooner).

### **1.3 Administration and planning**

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with legislative and best practice responsibilities. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy;
- Maintaining and updating case management records;
- Dealing with routine correspondence not attributable to other categories of work;
- Ongoing consideration of ethical and anti-money laundering regulations;
- General taxation matters, including seeking tax clearance from HM Revenue & Customs ("HMRC");
- Preparation of receipts and payments accounts, maintenance of cashing records;
- Preparing, reviewing and issuing final report to creditors and other parties;
- Filing of final documentation at Companies House and other parties;
- General administrative matters in relation to closing the case;
- Pension schemes, liaising with PPF/Pensions Regulator/Trustees; and
- Consideration of Health and Safety and environmental regulations.

## **2 Details of what remains to be done and matters preventing closure**

### **2.1 Assets remaining to be realised**

There are no assets remaining to be realised.

### **2.2 Other outstanding matters**

Further to the payment of the preferential creditors in full, the Joint Liquidators are now preparing to pay a first and final dividend to the unsecured creditors.

In addition, creditors are being asked to approve an increase in the Joint Liquidators' remuneration.

## **3 Creditors' claims and dividend prospects**

Dividend prospects and projected returns to creditors are attached.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both legislative and best practice requirements and to ensure creditors are kept informed. Creditors would only derive an indirect financial return from this work on cases where a dividend is payable.

These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims;
- Dealing with correspondence and telephone calls;
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes;
- Review of creditor claim supporting documentation; and
- Calculation and payment of dividends to one or more classes of creditors.

### **3.1 Prescribed part**

As both secured creditors were paid in full further to the sale of the Company's trading premises, there is no requirement for the Joint Liquidators to calculate the Prescribed Part.

### **4 Receipts and payments summary**

We attach a summary of our receipts and payments for the period from 12 April 2019 to 11 April 2020, along with cumulative figures where applicable.

Receipts and payments are shown net of VAT with any amount due to or from HMRC shown separately.

### **5 Joint Liquidators' remuneration, expenses and disbursements**

#### **5.1 Authority**

The Joint Liquidators' remuneration was approved on 12 June 2017 by the general body of creditors on the following basis:

Time costs limited to the sum of £39,025 (plus VAT) in accordance with the fee estimate dated 10 May 2017.

The general body of creditors also approved the drawing of category 2 disbursements.

#### **5.1.1 Remuneration and expenses incurred in the period from 12 April 2019 to 11 April 2020 and since appointment**

Sums drawn, both in respect of the current period of the report, and since appointment, are in accordance with the approval set out above. These are detailed in the attached receipts and payments account.

The Joint Liquidators are required to report remuneration 'charged' in the period. This reflects the time charged to the case for any category of work where remuneration has been approved on a time cost basis. The Joint Liquidators can only draw remuneration based on time costs, that has been approved in accordance the fee estimate, as set out above.

The Joint Liquidators have incurred time costs of £11,973 in the current period. An analysis of time incurred is attached.

Since the date of appointment, the Joint Liquidators have incurred time costs totalling £52,088. Of this, a total of £38,665 (plus VAT) has been paid.

#### **5.1.2 Request to approve additional remuneration**

The Joint Liquidators' fees incurred to date have exceeded the estimate while the following work remains to be carried out before we can finalise our administration of the liquidation:

- Paying the first and final distribution to the unsecured creditors
- Closure of the liquidation.

The following matter proved to be more complex and time consuming to deal with than originally anticipated:

- The sale of the Company's property at Unit 2, Dacliffe Industrial Estate, Appledore Road, Woodchurch Ashford, TN26 3TN was more complicated than previously expected. The time spent by the Joint Liquidators' staff was more than initially anticipated as a result of dealing with:



- a significant amount of hazardous waste that needed to be disposed of in adherence to legislation; and
- the site clearance of non-hazardous waste.

Creditors' attention is drawn to the fact that these additional costs in both time and money resulted in an increase in sale value of the Company's property of approximately £85,000, thus providing funds for a dividend to the unsecured creditors.

As a result of the matters referred to above, we have incurred and will continue to incur additional costs in dealing with the liquidation. Accordingly, we are seeking the creditors' approval to drawing further fees on a time cost basis in line with the attached fee estimate in Appendix H. Any time incurred above this figure will be written off in full.

If so approved, the maximum amount that the Joint Liquidators will be able to draw in relation to remuneration will £56,372 (plus VAT). The Joint Liquidators will not be allowed to draw more than that without obtaining further approval.

On current information, should the creditors approve this request, the Joint Liquidators do not anticipate that it will be necessary to seek any further approval for additional fees.

## **5.2 Expenses and disbursements**

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are attached.

The quantum of the expenses (including disbursements) incurred to date is in line with the estimate provided to creditors on 10 May 2017.

### **5.2.1 Other professional costs**

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

SBP Law solicitors were retained as legal advisors in view of their general experience and expertise in these matters. They advised the joint Liquidators on the sale of the Property. We agreed their remuneration based on their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £2,000 and disbursements of £18 plus VAT have been paid.

Irwin Mitchell LLP solicitors were retained as legal advisors in view of their general experience and expertise in these matters. They advised us on the validity of the debenture in favour of Colin and Sarah Rumble. We agreed their remuneration based on their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £750 plus VAT have been paid.

Lambert Smith Hampton ("LSH") were instructed to assist with the marketing and sale of the Company's freehold property. The Joint Liquidators have agreed that they be remunerated on the basis of their standard commission rates, plus disbursements and VAT and the sum of £8,699 plus VAT has been paid.

C & K Recoveries Limited ("C&K") were instructed as agents to assist with the securing, marketing and sale of the Company's property and review the sale of Company assets to a connected party, in addition to assisting with the book debts. The Joint Liquidators have agreed that they be remunerated on the basis of their standard hourly charge-out rates, plus VAT and disbursements and their standard commission rates (20% of realisations), plus disbursements and VAT. They have received the sum of £43,499 plus VAT.

The former director, Colin Rumble, was instructed to assist with the recovery of the outstanding book debts. The Joint Liquidators agreed that he be remunerated on the basis of 20% of realisations, and the sum of £4,823 has been paid in this respect.

No further professional costs are expected to be incurred in the liquidation.

## 6 Notice of Qualifying Decision Procedure

The Joint Liquidators are requesting creditors agree the basis upon which they are to be remunerated and may draw disbursements in accordance with the notice attached at Appendix H.

If so approved, the maximum amount that the Joint Liquidators will be able to draw in relation to their post-appointment fees will be £56,372 plus VAT unless they obtain further approval.

Accordingly, you are requested to complete and return the enclosed Voting Paper together with a completed Proof of Debt form to RSM Restructuring Advisory LLP, Highfield Court Tollgate, Chancellors Ford, Eastleigh, SO53 3TY by no later than the decision date stated in the notice attached. Documents sent by email are acceptable. If you have previously submitted a proof of debt form in these proceedings, there is no requirement to submit a further form unless your claim has changed.

## 7 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <https://rsmuk.ips-docs.com/case/1036470/eLVkPGTU> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries, please do not hesitate to contact me.



Richard Brewer  
Restructuring Advisory Director  
RSM Restructuring Advisory LLP  
Joint Liquidator

Alexander Kinninmonth and Richard Brewer are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

## Appendix A

### Statutory information

<b>Company information</b>	
Company name:	Barcol Limited
Company number:	02542351
Date of incorporation:	24 September 1990
Trading name:	N/A
Trading address:	Unit 2, Dacliffe Industrial Estate, Appledore Road, Woodchurch Ashford, TN26 3TN
Principal activity:	Diamond Cutting and Construction Anchor Systems
Registered office:	RSM Restructuring Advisory LLP, Highfield Court Tollgate, Chandlers Ford, Eastleigh, SO53 3TY
Previous registered office:	Unit 2, Dacliffe Industrial Estate, Appledore Road, Woodchurch Ashford, TN26 3TN

<b>Liquidation information</b>		
Joint Liquidators:	Alexander Kinninmonth – 11 April 2017 to date Duncan Beat – 11 April 2017 to 19 June 2019 Richard Brewer – 19 June 2019 to date	
Date of original appointment:	11 April 2017	
Correspondence address & contact details of case manager:	Glen Carter 023 8064 6464 RSM Restructuring Advisory LLP, Highfield Court Tollgate, Chandlers Ford, Eastleigh, SO53 3TY	
Name, address & contact details of Joint Liquidators:	<b>Primary Office Holder:</b> Alexander Kinninmonth Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY 023 8064 6408 IP Number: 9019	<b>Joint Office Holder:</b> Richard Brewer Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY 023 8064 6464 IP Number: 9038

## Appendix B

### Distributions to creditors

	Owed	Paid to date	Estimated future prospects
Secured creditor (HSBC plc):	£131,046.63	£131,046.63	N/A
Secured creditor (Colin Rumble):	£22,596.99	£22,596.99	N/A
Preferential creditors	£2,275	100p in the £	N/A
Unsecured creditors	£214,041	NIL	14 - 19p in the £
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

Any estimated outcome for creditors is illustrative and may be subject to change.

## Appendix C

### Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 12/04/2019 To 11/04/2020 £	From 12/04/2017 To 11/04/2020 £
274,373.00	SECURED ASSETS Freehold Land and Property	<u>NIL</u> NIL	<u>305,000.00</u> 305,000.00
(125,627.00)	SECURED CREDITORS Chargeholder	<u>NIL</u> NIL	<u>131,046.63</u> (131,046.63)
16,000.00	ASSET REALISATIONS Bank Interest Gross Debtors (Pre-Appointment) Miscellaneous Refund Sundry Floating Assets / Realisations	4.34 NIL NIL NIL <u>4.34</u>	33.09 NIL 76.66 3,196.26 <u>3,306.01</u>
	COST OF REALISATIONS Agents / Valuers Fees Bank Charges Debt Collection Fees Insurance of Assets Legal Fees Office Holders' Expenses Office Holders' Fees Other Property Expenses PAYE & NIC Preparation of S. of A.	NIL 1.00 NIL NIL NIL NIL 4,426.50 NIL 52.00 NIL <u>(4,479.50)</u>	30,782.76 1.20 4,283.04 1,692.11 2,750.00 5,047.29 38,665.00 18.00 52.00 12,010.80 <u>(95,302.20)</u>
(2,082.58)	PREFERENTIAL CREDITORS Holiday Pay	<u>2,222.80</u> (2,222.80)	<u>2,222.80</u> (2,222.80)
(22,597.00)	FLOATING CHARGE CREDITORS Claims	<u>NIL</u> NIL	<u>22,596.99</u> (22,596.99)
(52,067.34) (146,205.00) 18,826.77	UNSECURED CREDITORS Employees HM Revenue and Customs Trade & Expense Creditors	NIL NIL NIL <u>NIL</u>	NIL NIL NIL <u>NIL</u>
(20,000.00)	DISTRIBUTIONS Ordinary Shareholders	<u>NIL</u> NIL	<u>NIL</u> NIL
(59,379.15)	REPRESENTED BY Lloyds VAT Inputs (Outputs) Vat Receivable	<u>(6,697.96)</u>	<u>57,137.39</u> 54,997.55 (6,752.62) 8,892.46 <u>57,137.39</u>

## Appendix D

### RSM Restructuring Advisory LLP current charging, expenses and disbursements policy statement

#### **Charging policy**

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP London are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

#### **Expenses and disbursements policy**

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP London was sought from the relevant approving party in accordance with the legislative requirements, and subsequently received.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix E

### RSM Restructuring Advisory LLP London current charge out and category 2 disbursement rates

The case has been managed by staff based at both our Southampton and London office. For transparency the charge out rates of each office are detailed below:-

<b>Hourly charge out rates</b>		
	<b>Southampton £</b>	<b>London £</b>
Partner	460 to 655	625
Directors / Associate Directors	415 to 575	450 to 575
Manager / Assistant Managers	465 to 310	345 to 280
Administrators	165 to 210	105 to 210
Support staff	135	90 to 190

<b>Category 2 disbursement rates</b>	
Internal room hire	Location Dependent
Subsistence	£25 per night (from 3 <sup>rd</sup> September 2013)
Travel (car)	42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

## Appendix F

### Statement of expenses incurred in the period from 12 April 2019 to 11 April 2020

<b>Expenses (excluding category 2 disbursements)</b> <b>Type and purpose</b>	<b>Incurred in period</b>	
	<b>Paid</b> <b>£</b>	<b>Unpaid</b> <b>£</b>
Bond	0.00	10.00
<b>Sub Total</b>	<b>0.00</b>	<b>10.00</b>
<b>Category 2 disbursements</b> <b>Recipient, type and purpose</b>		
None	0.00	0.00
<b>Sub Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Total</b>	<b>0.00</b>	<b>10.00</b>

**NOTE:** This appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.



# Appendix G

## Joint Liquidators' time cost analysis for the period from 12 April 2019 to 11 April 2020

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From 12 April 2019 to 11 April 2020	Administration and Planning									
	Appointment	0.0	0.0	0.0	1.1	0.0	0.0	1.1	£ 308.00	280.00
	Background information	0.0	0.0	0.0	0.0	0.0	0.2	0.2	£ 38.00	190.00
	Case Management	0.4	0.9	1.3	1.9	1.6	0.5	6.6	£ 2,088.50	316.44
	Closure	0.0	0.0	0.0	1.7	0.0	0.0	1.7	£ 476.00	280.00
	Pension Scheme	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 28.00	280.00
	Post-appointment - general	0.0	0.0	0.0	0.2	0.0	0.0	0.2	£ 56.00	280.00
	Pre-appointment matters	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 28.00	280.00
	Receipts and Payments	0.0	0.1	0.0	0.0	4.1	0.0	4.2	£ 871.50	207.50
	Tax Matters	0.1	0.1	0.2	4.0	1.5	1.0	6.9	£ 1,862.50	269.93
	Total	0.5	1.1	1.5	9.1	7.2	1.7	21.1	£ 5,756.50	272.82
	Realisation of Assets									
	Debtors & sales finance	0.0	0.0	0.2	0.0	0.0	0.0	0.2	£ 83.00	415.00
	Total	0.0	0.0	0.2	0.0	0.0	0.0	0.2	£ 83.00	415.00
	Creditors									
	Employees	0.0	0.0	1.1	0.1	0.0	0.0	1.2	£ 253.50	211.25
	Other Creditor Meetings and Reports	0.2	1.0	0.2	10.7	0.0	0.0	12.1	£ 3,766.00	311.24
	Preferential Creditors	0.2	0.0	0.0	2.7	0.0	0.0	2.9	£ 868.00	299.31
	Secured Creditors	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 28.00	280.00
	Unsecured Creditors	0.0	0.1	0.7	3.0	0.2	0.0	4.0	£ 1,218.00	304.50
	Total	0.4	1.1	2.0	16.6	0.2	0.0	20.3	£ 6,133.50	302.14
	Total Hours (From 12 April 2019 to 11 April 2020)	0.9	2.2	3.7	25.7	7.4	1.7	41.6	£ 11,973.00	287.81
	Total Time Cost (From 12 April 2019 to 11 April 2020)	£ 604.00	£ 1,265.00	£ 1,271.50	£ 7,196.00	£ 1,351.00	£ 385.50	£ 11,973.00		
	Total Hours	0.9	2.2	3.7	25.7	7.4	1.7	41.6	£ 11,973.00	287.81
	Total Time Cost	£ 604.00	£ 1,265.00	£ 1,271.50	£ 7,196.00	£ 1,351.00	£ 385.50	£ 11,973.00		
	Average Rates	560.00	575.00	343.65	280.00	182.57	226.75	287.81		

### Revised Estimate of the Joint Liquidators' fees

[illegible]

## Appendix I

### Notice of Qualifying Decision Procedure

**Barcol Limited - In Liquidation ("the Company")**

**Company No: 02542351**

**Alexander Kinninmonth and Richard Brewer appointed as Joint Liquidators to the Company on 12 April 2017 and 19 June 2019 respectively**

**Notice delivered to the creditors on: 3 August 2020**

**Decision date: 25 August 2020**

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**Notice Seeking Decision by a Qualifying Decision Procedure Pursuant to Section 246ZE of the Insolvency Act 1986 and**

**Rule 18.30 of the Insolvency (England and Wales) Rules 2016 where the Liquidators request that the fees estimate may be exceeded**

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**Notice is hereby given to the creditors of the Company seeking their decision on the following matters:**

1. That in accordance with the revised fees proposal provided to creditors as part of the report dated 30 July 2020, the Joint Liquidators shall be authorised to draw remuneration based upon time costs limited to the sum of £56,372 (plus VAT).
2. That the Joint Liquidators shall be authorised to draw 'category 2' disbursements out of the assets as an expense of the liquidation, at the rates prevailing at the time the cost is incurred, current details of which have been advised.
3. To appoint a Liquidation Committee to assist the Joint Liquidators (**Note: If you vote in favour of this resolution please ensure you nominate a representative**).

The decision is being sought by correspondence.

A voting form is attached, detailing the matters which require your decision, which should be completed and returned to me on or before the decision date.

Please note that to be able to vote you must have submitted a proof of debt form on or before the decision date, and that proof must have been admitted for the purposes of entitlement to vote.

CREDITORS who have OPTED OUT from receiving notices may nevertheless vote if the creditor provides a proof and voting form in accordance with the above provisions.

CREDITORS whose debts are treated as a SMALL DEBT in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000).

The decisions on the matters above will be deemed to have been made at 23.59 hours on the decision date unless the threshold for requisitioning a physical meeting is met or exceeded within the requisite time scale.

A creditor who disagrees with the manner in which they are treated in relation to the above decision procedure may appeal to the Court within 21 days of the decision date.

### **Request for Physical Meeting**

Creditors may request that a physical meeting of creditors should be held to consider the proposed decisions by providing written notice of their request (together with a completed proof of debt) on or before 10 August 2020 to:

Glen Carter

RSM Restructuring Advisory LLP, Highfield Court Tollgate, Chandlers Ford, Eastleigh, SO53 3TY

Tel: 023 8064 6464

Email: glen.carter@rsmuk.com

A physical meeting will be held if requisitioned by either 10% in value of the company's creditors, or 10% in number of the company's creditors or 10 of the company's creditors (collectively 'the requisition threshold'). If the threshold is met or exceeded, the proposed decision procedure will be terminated (and the proposed decisions will not be deemed to have been made) and a physical meeting of creditors will then be held.

#### **Establishment of committee**

Unsecured creditors have the right to decide whether a liquidation committee should be established, if sufficient creditors are willing to be members of a committee. Specific nominations for committee membership will be sought by correspondence. Any queries should be communicated to this office by telephone, email or in writing. Guidance on acting as a committee member can be found at the R3 website, [www.R3.org.uk](http://www.R3.org.uk). A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

#### **Name, address & contact details of Joint Liquidators:**

##### **Primary Office Holder:**

Alexander Kinninmonth  
RSM Restructuring Advisory LLP  
Highfield Court, Tollgate, Chandlers Ford,  
Eastleigh, SO53 3TY  
Tel: 023 8064 6408  
Email: [restructuring.southampton@rsmuk.com](mailto:restructuring.southampton@rsmuk.com)  
IP Number: 9019

##### **Joint Office Holder:**

Richard Brewer  
RSM Restructuring Advisory LLP  
Highfield Court, Tollgate, Chandlers Ford, Eastleigh,  
SO53 3TY  
Tel: 023 8064 6464  
Email: [restructuring.southampton@rsmuk.com](mailto:restructuring.southampton@rsmuk.com)  
IP Number: 9038

Dated: 30 July 2020



**Richard Brewer**  
**Restructuring Advisory Director**  
**RSM Restructuring Advisory LLP**  
**Joint Liquidator**

**NOTE: Please complete the enclosed proof of debt form and return it together with a detailed statement of your account, and voting form, and any other relevant documentation to Glen Carter, RSM Restructuring Advisory LLP, Highfield Court Tollgate, Chandlers Ford, Eastleigh, SO53 3TY**

## Appendix J

### Voting paper

**Barcol Limited - In Liquidation ("the Company")**

**Company No: 02542351**

**Alexander Kinninmonth and Richard Brewer appointed as Joint Liquidators to the Company on 12 April 2017**

**Notice delivered to the creditors on: 3 August 2020**

**Decision date: 25 August 2020**

### Voting Paper – Qualifying Decision Procedure pursuant to

**Rule 18.30 of the Insolvency (England and Wales) Rules 2016 where the Liquidators request that the fees estimate may be exceeded**

If you wish your vote to be counted please ensure you return this form, duly completed together with a proof of debt form (if one has not already been submitted) and a detailed statement of your claim **on or before the decision date stated above.**

### Voting instructions for decisions

\* delete as applicable

1. That in accordance with the revised fees proposal provided to creditors as part of the report dated 30 July 2020, the Joint Liquidators shall be authorised to draw remuneration based upon time costs limited to the sum of £56,372 (plus VAT).	<b>For / Against*</b>
2. That the Joint Liquidators shall be authorised to draw 'category 2' disbursements out of the assets as an expense of the liquidation, at the rates prevailing at the time the cost is incurred current details of which have been advised.	<b>For / Against*</b>
3. To appoint a Liquidation Committee to assist the Joint Liquidators <b>(Note: If you vote in favour of this resolution please ensure you nominate a representative below)</b>	<b>For / Against*</b>
Name, address and contact details of nominated creditors (up to 5) for whom you wish to vote for appointment to the creditors' /liquidation committee of Barcol Limited. Note: each creditor must complete a consent to act form (see attached)	
1.	
2.	
3.	
4.	
5.	

\*I/We confirm that \*I am, am not / \*we are, are not a connected party or associate of the company as defined by Sections 249 and 435 of the Insolvency Act 1986.

**Name of creditor**

\_\_\_\_\_

**Address of creditor**

\_\_\_\_\_

\_\_\_\_\_

**Signed:**

\_\_\_\_\_

**Date:**

\_\_\_\_\_

**Name in BLOCK LETTERS**

\_\_\_\_\_

**Position of signatory in relation  
to creditor, if not the creditor**

\_\_\_\_\_

## Appendix K

### Invitation to form a committee and consent to act

Rule 6.19 of the Insolvency (England and Wales) Rules 2016

Barcol Limited - In Liquidation ("the Company")

Company No: 02542351

Alexander Kinninmonth and Richard Brewer appointed as Joint Liquidators to the Company on 12 April 2017

Notice delivered to the creditors on: 3 August 2020

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### Notice to creditors and contributories inviting establishment of committee

Notice is hereby given that creditors are invited to decide whether a Liquidation committee ('committee'), should be established, provided that there are no fewer than three and no more than five creditors wishing to be represented on the committee. Nominations are invited for membership of any committee so established, such nominations to be received at Highfield Court Tollgate, Chandlers Ford, Eastleigh, SO53 3TY no later than **25 August 2020**. Nominations will only be accepted from creditors who have submitted a proof of debt which is not fully secured and has neither been disallowed for voting purposes nor wholly rejected for dividend purposes.

Please note that, in order for a creditors' committee to be formed, there must be at least three creditors wishing to be represented on the committee. There can be no more than five committee members.

Guidance on acting as a committee member can be found at the R3 website, [www.R3.org.uk](http://www.R3.org.uk). A hard copy can be requested by telephone, email or in writing to this office.

You may also wish to note that R3 have also produced guidance on the different insolvency processes, which can again be located at their website.

Enclosed with this notice are a proof of debt form and a consent to act, both of which should be completed and returned to the above address by the date given above in order for your nomination to the committee to be considered further. If you have already submitted a proof of debt form you do not need to do so again.

#### Name, address & contact details of Joint Liquidators:

##### Primary Office Holder:

Alexander Kinninmonth  
RSM Restructuring Advisory LLP  
Highfield Court, Tollgate, Chandlers Ford,  
Eastleigh, SO53 3TY  
Tel: 023 8064 6408

Email: [restructuring.southampton@rsmuk.com](mailto:restructuring.southampton@rsmuk.com)

IP Number: 9019

##### Joint Office Holder:

Richard Brewer  
RSM Restructuring Advisory LLP  
Highfield Court, Tollgate, Chandlers Ford,  
Eastleigh, SO53 3TY  
Tel: 023 8064 6464

Email: [restructuring.southampton@rsmuk.com](mailto:restructuring.southampton@rsmuk.com)

IP Number: 9038

Dated: 30 July 2020



Richard Brewer  
Restructuring Advisory Director  
RSM Restructuring Advisory LLP  
Joint Liquidator

**NOTE:** Please complete the enclosed proof of debt form and consent to act form and return them, to Glen Carter, RSM Restructuring Advisory LLP, Highfield Court Tollgate, Chandlers Ford, Eastleigh, SO53 3TY

**Rule 17.5 of the Insolvency (England and Wales) Rules 2016**

**Barcol Limited - In Liquidation**

**Company No: 02542351**

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**Alexander Kinninmonth and Richard Brewer appointed as Joint Liquidators to the Company on 12 April 2017 and 19 June 2019 respectively**

**Liquidation committee consent to act**

---

***If you personally are a creditor, please complete only Part A of this form***

***If you represent a creditor (e.g. your employer), please complete only Part B***

**Part A**

I hereby consent to act as a member of the Liquidation committee in respect of the Creditors' Voluntary Liquidation of the above-named. I also confirm my eligibility\* to act.

Your name:

Your address:

Telephone:

E-mail:

Please sign here:

Dated:

**Part B**

I am duly authorised by proxy to act as a representative of the below named company as its representative on the Liquidation committee in respect of the CVL of the above-named, and hereby consent to do so. I also confirm my eligibility\* to act.

Representative's name:

Creditor represented:

Representative's position in  
relation to the creditor:

Representative's address:

Telephone:

E-mail:



\_\_\_\_\_

Please sign here:

Dated: \_\_\_\_\_

**\* Eligibility for membership of the Liquidation committee**

A creditor is eligible to be a member of the committee if:

- a) They have proved for a debt,
- b) The debt is not fully secured, and
- c) Their claim has neither been wholly disallowed for voting purposes nor wholly rejected for the purpose of distribution

A committee member cannot be:

- a) An undischarged bankrupt (or, in Scotland, a person whose estate has been sequestrated and who has not been discharged),
- b) Subject to a full or interim Bankruptcy Restriction Order or Undertaking, or a Debt Relief Restrictions Order or Undertaking,
- c) Be a disqualified director
- d) A person to whom a moratorium period under a debt relief order applies.

## Appendix L

### Proof of debt form

<b>Barcol Limited - In Liquidation</b> <b>Company No: 02542351</b> <b>Alexander Kinninmonth and Richard Brewer appointed as Joint Liquidators to the above company on 12 April 2017 and 19 June respectively</b>	
Relevant date for creditors' claims: 12 April 2017	
1	Name of creditor If a company please also give company registration number
2	Address of creditor for correspondence.
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation
4	Details of any documents by reference to which the debt can be substantiated. There is no need to attach them now, but you should retain them safely as the Joint Liquidators may ask you at a future date to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.
5	If amount in 3 above includes outstanding uncapitalised interest please state amount:
6	Particulars of how and when debt incurred If you need more space append a continuation sheet to this form
7	Particulars of any security held, the value of the security, and the date it was given.
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS

	Date	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	

**Notes:**

1. This form can be authenticated for submission by email, to [restructuring.london.core@rsmuk.com](mailto:restructuring.london.core@rsmuk.com), by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company

**Appendix M**

**Barcol Limited - In Liquidation ("the Company")**

**Company No: 02542351**

**Alexander Kinninmonth and Richard Brewer appointed as Joint Liquidators to the Company on 12 April 2017 and 19 June 2019 respectively**

**Notice delivered to the creditors on: 3 August 2020**

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**Notice of Intended Dividend pursuant to Rules 14.29; 14.30 & 14.31 of the Insolvency (England and Wales) Rules 2016**

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Notice is hereby given that we, Alexander Kinninmonth and Richard Brewer, the Joint Liquidators of the above named, intend declaring a first and final dividend to the creditors within two months of the last date of proving specified below. Creditors, with claims in excess of £1,000, who have not already proved are required, on or before 25 August 2020, the last day for proving, to submit their proof of debt to us at RSM Restructuring Advisory LLP, Highfield Court Tollgate, Chandlers Ford, Eastleigh, SO53 3TY and, if so requested by us, to provide such further details or produce such documentary or other evidence as may appear to be necessary. A creditor, with a claim in excess of £1,000, who has not proved their debt before the date specified above is not entitled to disturb, by reason that they have not participated in it, the dividend so declared.

A creditor with a debt which does not exceed £1,000, (according to the accounting records or statement of affairs of the company) as noted on the attached list, will have their debt treated as if it were proved for the purposes of paying a dividend UNLESS the creditor advises us at the address above on or before 25 August 2020 that the amount of the debt is incorrect or that no debt is owed. Where a creditor advises that the amount is incorrect they must also then submit a proof of debt in order to receive a dividend.

The prescribed part calculation is not applicable.

This distribution may be made without regard to the claim of any person in respect of a debt not proved.

**Name, address & contact details of Joint Liquidators:**

**Primary Office Holder:**

Alexander Kinninmonth  
RSM Restructuring Advisory LLP  
Highfield Court, Tollgate, Chandlers Ford, Eastleigh,  
SO53 3TY  
Tel: 023 8064 6408  
Email: restructuring.southampton@rsmuk.com  
IP Number: 9019

**Joint Office Holder:**

Richard Brewer  
RSM Restructuring Advisory LLP  
Highfield Court, Tollgate, Chandlers Ford, Eastleigh,  
SO53 3TY  
Tel: 023 8064 6464  
Email: restructuring.southampton@rsmuk.com  
IP Number: 9038

Dated: 30 July 2020



**Richard Brewer**  
**Restructuring Advisory Director**  
**RSM Restructuring Advisory LLP**  
**Joint Liquidator**

**NOTE: Please complete the enclosed proof of debt form and return to Glen Carter, RSM Restructuring Advisory LLP, Highfield Court Tollgate, Chandlers Ford, Eastleigh, SO53 3TY.**