

Registered number: 2542351

BARCOL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

Prepared By:

McMillan Rose & Co Limited

Chartered Certified Accountants

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BARCOL LIMITED

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 March 2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
The company's registered number is 2542351	

# BARCOL LIMITED

Registered Number: 2542351

## BALANCE SHEET AT 31 MARCH 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	320	402
Tangible assets	3	165,320	186,331
		<u>165,640</u>	<u>186,733</u>
<b>CURRENT ASSETS</b>			
Stock		10,000	5,000
Debtors (amounts falling due within one year)		149,001	169,624
Cash at bank and in hand		660	38,407
		<u>159,661</u>	<u>213,031</u>
CREDITORS: Amounts falling due within one year		<u>247,439</u>	<u>255,917</u>
NET CURRENT LIABILITIES		(87,778)	(42,886)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,862</u>	<u>143,847</u>
CREDITORS: Amounts falling due after more than one year	4	3,076	26,705
PROVISIONS FOR LIABILITIES		<u>8,102</u>	<u>8,570</u>
NET ASSETS		<u>66,684</u>	<u>108,572</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	20,000	20,000
Profit and loss account		<u>46,684</u>	<u>88,572</u>
SHAREHOLDERS' FUNDS		<u>66,684</u>	<u>108,572</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 8 September 2016 and signed  
on their behalf by

C Rumble  
Director

# BARCOL LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 15%
Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

#### 1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

## BARCOL LIMITED

### 1g. Revenue Recognition

Sales represents revenue earned under a wide variety of contracts to provide professional services.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to customers is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Sales that are contingent on events outside the control of the company are recognised when the contingent event occurs.

### 2. INTANGIBLE FIXED ASSETS

	Patents £	Total £
Cost		
At 1 April 2015	<u>1,631</u>	<u>1,631</u>
At 31 March 2016	<u>1,631</u>	<u>1,631</u>
Depreciation		
At 1 April 2015	1,229	1,229
For the year	<u>82</u>	<u>82</u>
At 31 March 2016	<u>1,311</u>	<u>1,311</u>
Net Book Amounts		
At 31 March 2016	<u>320</u>	<u>320</u>
At 31 March 2015	<u>402</u>	<u>402</u>

### 3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost					
At 1 April 2015	154,684	66,045	112,170	18,555	351,454
Disposals	-	-	(10,000)	-	(10,000)
At 31 March 2016	<u>154,684</u>	<u>66,045</u>	<u>102,170</u>	<u>18,555</u>	<u>341,454</u>
Depreciation					
At 1 April 2015	26,884	55,796	69,854	12,589	165,123
Disposals	-	-	(4,375)	-	(4,375)
For the year	<u>2,987</u>	<u>2,045</u>	<u>9,169</u>	<u>1,185</u>	<u>15,386</u>
At 31 March 2016	<u>29,871</u>	<u>57,841</u>	<u>74,648</u>	<u>13,774</u>	<u>176,134</u>
Net Book Amounts					
At 31 March 2016	<u>124,813</u>	<u>8,204</u>	<u>27,522</u>	<u>4,781</u>	<u>165,320</u>

At 31 March 2015	<u>127,800</u>	<u>10,249</u>	<u>42,316</u>	<u>5,966</u>	<u>186,331</u>
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Included within land and buildings is land of £80,000 that is not depreciated.

# BARCOL LIMITED

## 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	3,076	25,455
Other creditors	<u>-</u>	<u>1,250</u>
	<u>3,076</u>	<u>26,705</u>
Included in other creditors are:		
Obligations under hire purchase	-	1,250

## 5. SECURED CREDITORS

	2016	2015
	£	£
Amount of bank loans and overdrafts which are secured	117,966	62,085
Amount of other creditors which are secured	<u>16,354</u>	<u>8,195</u>

## 6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
20000 Ordinary shares of £1 each	<u>20000</u>	<u>20000</u>
	<u>20,000</u>	<u>20,000</u>

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