

Company Registration No. 2542351 (England and Wales)

**BARCOL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2006**

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# **BARCOL LIMITED**

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# BARCOL LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2	1,058		1,140	
Tangible assets	2	246,023		113,862	
		247,081		115,002	
<b>Current assets</b>					
Stocks		10,762		10,252	
Debtors		274,252		284,040	
Cash at bank and in hand		134,896		1,384	
		419,910		295,676	
<b>Creditors: amounts falling due within one year</b>		(220,156)		(215,663)	
<b>Net current assets</b>		199,754		80,013	
<b>Total assets less current liabilities</b>		446,835		195,015	
<b>Creditors: amounts falling due after more than one year</b>	3	(160,004)		(63,372)	
		286,831		131,643	
<b>Pension scheme liability</b>		-		-	
		286,831		131,643	
<b>Capital and reserves</b>					
Called up share capital	4	20,000		20,000	
Profit and loss account		266,831		111,643	
<b>Shareholders' funds</b>		286,831		131,643	

# **BARCOL LIMITED**

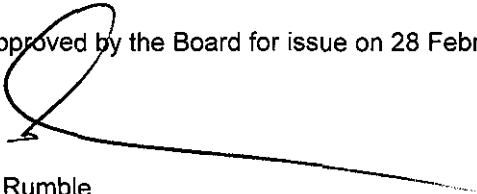
## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2006**

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 February 2007



C Rumble  
Director

# BARCOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Changes in accounting policies

The introduction of UITF 40 has resulted in a change of accounting policy. Previously, applications had been shown as work in progress but are now shown as closing debtors. The comparatives have been restated.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and freehold buildings	Straight line over 25 years
Plant and machinery	20% reducing balance method
Fixtures, fittings and equipment	20% reducing balance method
Motor vehicles	25% reducing balance method

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Stock

Stock is valued at the lower of cost and net realisable value.

# BARCOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2006

### 1 Accounting policies

(continued)

#### 1.8 Revenue recognition

Sales represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to customers is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Sales that are contingent on events outside the control of the company are recognised when the contingent event occurs.

#### 1.9 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2005	1,631	190,531	192,162
Additions	-	162,799	162,799
At 30 September 2006	1,631	353,330	354,961
<b>Depreciation</b>			
At 1 October 2005	491	76,669	77,160
Charge for the period	82	30,638	30,720
At 30 September 2006	573	107,307	107,880
<b>Net book value</b>			
At 30 September 2006	1,058	246,023	247,081
At 30 September 2005	1,140	113,862	115,002

# BARCOL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2006

3	Creditors: amounts falling due after more than one year	2006 £	2005 £
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Total amounts repayable by instalments which are due in more than five years

94,391	-
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The aggregate amount of creditors for which security has been given amounted to £131,395 (2005 - £-).

4	Share capital	2006 £	2005 £
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**Authorised**

50,000 Ordinary shares of £1 each

50,000	50,000
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**Allotted, called up and fully paid**

20,000 Ordinary shares of £1 each

20,000	20,000
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