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**SHROPSHIRE CHAMBER OF COMMERCE
AND ENTERPRISE LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

TUESDAY



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15/12/2015

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COMPANIES HOUSE

SHROPSHIRE CHAMBER OF COMMERCE AND ENTERPRISE LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO SHROPSHIRE CHAMBER OF COMMERCE AND ENTERPRISE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Shropshire Chamber of Commerce and Enterprise Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

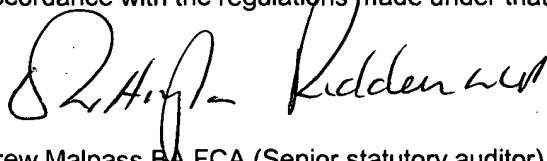
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Andrew Malpass BA FCA (Senior statutory auditor)

for and on behalf of
Whittingham Riddell LLP

Chartered Accountants
Statutory Auditors

Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

27 November 2015

SHROPSHIRE CHAMBER OF COMMERCE AND ENTERPRISE LIMITED

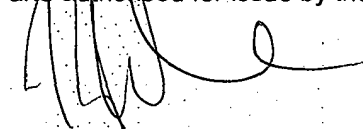
(A company limited by guarantee)

REGISTERED NUMBER: 02542085

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015**

	Note	2015 £	As restated 2014 £
FIXED ASSETS			
Tangible assets	2	23,798	39,219
Investments	3	2	2
		<u>23,800</u>	<u>39,221</u>
CURRENT ASSETS			
Debtors		542,963	429,138
Cash at bank and in hand		405,033	367,208
		<u>947,996</u>	<u>796,346</u>
CREDITORS: amounts falling due within one year		<u>(494,647)</u>	<u>(445,174)</u>
NET CURRENT ASSETS		<u>453,349</u>	<u>351,172</u>
NET ASSETS		<u>477,149</u>	<u>390,393</u>
CAPITAL AND RESERVES			
Income and expenditure account		477,149	390,393
		<u>477,149</u>	<u>390,393</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 September 2015.



K Winter
Director

The notes on pages 3 to 5 form part of these financial statements.

SHROPSHIRE CHAMBER OF COMMERCE AND ENTERPRISE LIMITED
(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	20% straight line basis
Plant & Machinery	-	20% - 67% straight line basis

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the Income and expenditure account on a straight line basis over the lease term.

SHROPSHIRE CHAMBER OF COMMERCE AND ENTERPRISE LIMITED
(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	184,824
Additions	8,415
At 31 March 2015	<u>193,239</u>
Depreciation	
At 1 April 2014	145,605
Charge for the year	23,836
At 31 March 2015	<u>169,441</u>
Net book value	
At 31 March 2015	<u><u>23,798</u></u>
At 31 March 2014	<u><u>39,219</u></u>

SHROPSHIRE CHAMBER OF COMMERCE AND ENTERPRISE LIMITED
(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2014 and 31 March 2015	<u>2</u>
Net book value	
At 31 March 2015	<u>2</u>
At 31 March 2014	<u>2</u>

4. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is limited by guarantee and therefore has no share capital. The only member of the company, according to the Articles of Association, is Shropshire Chamber Limited, a company incorporated in England and Wales. Since Shropshire Chamber Limited holds all of the voting rights, a parent-subsidiary relationship exists.

Shropshire Chamber Limited prepares consolidated financial statements for the group, of which Shropshire Chamber of Commerce and Enterprise Limited is a member. The consolidated accounts are available from Companies House.