

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2015  
FOR  
AIR-RITE SYSTEMS (UK) LIMITED**

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FOR THE YEAR ENDED 30TH JUNE 2015**

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**AIR-RITE SYSTEMS (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2015**

**DIRECTOR:** S D Cook

**REGISTERED OFFICE:** Rubis House  
15 Friarn Street  
Bridgwater  
Somerset  
TA6 3LH

**REGISTERED NUMBER:** 02541484 (England and Wales)

**ACCOUNTANTS:** Aspen Waite Limited  
Chartered Accountants  
Rubis House  
15 Friarn Street  
Bridgwater  
Somerset  
TA6 3LH

**ABBREVIATED BALANCE SHEET  
30TH JUNE 2015**

	Notes	30/6/15 £	30/6/14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	5,274	3,550
<b>CURRENT ASSETS</b>			
Stocks		15,398	14,734
Debtors		26,172	26,739
Cash at bank and in hand		3,017	3,713
		<u>44,587</u>	<u>45,186</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(45,901)	(46,893)
<b>NET CURRENT LIABILITIES</b>		<u>(1,314)</u>	<u>(1,707)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,960	1,843
<b>PROVISIONS FOR LIABILITIES</b>		<u>(715)</u>	<u>(295)</u>
<b>NET ASSETS</b>		<u><u>3,245</u></u>	<u><u>1,548</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3,000	3,000
Profit and loss account		245	(1,452)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,245</u></u>	<u><u>1,548</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th March 2016 and were signed by:

S D Cook - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st July 2014	34,938
Additions	<u>3,482</u>
At 30th June 2015	<u>38,420</u>
<b>DEPRECIATION</b>	
At 1st July 2014	31,388
Charge for year	<u>1,758</u>
At 30th June 2015	<u>33,146</u>
<b>NET BOOK VALUE</b>	
At 30th June 2015	<u>5,274</u>
At 30th June 2014	<u>3,550</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30/6/15</b> £	30/6/14 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2015**

**4. DIRECTOR'S ADVANCES AND CREDITS**

The following advances and credits to a director subsisted during the years ended 30th June 2015 and 30th June 2014:

	<b>30/6/15</b>	<b>30/6/14</b>
	<b>£</b>	<b>£</b>
<b>S D Cook</b>		
Balance outstanding at start of year	<b>12,034</b>	7,015
Amounts advanced	<b>63,625</b>	30,025
Amounts repaid	<b>(65,210)</b>	(25,006)
Balance outstanding at end of year	<b><u>10,449</u></b>	<b><u>12,034</u></b>

Interest of £305 (2014: £379) has been charged on the loan .

**5. CONTROLLING PARTY**

The controlling party is S D Cook.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.