

MINERVA HORIZONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2009

MICHAEL H SCOTT & COMPANY
CHARTERED ACCOUNTANTS
107 KENTON ROAD
KENTON HARROW
MIDDLESEX HA3 0AN

TUESDAY



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15/06/2010
COMPANIES HOUSE

MINERVA HORIZONS LIMITED

CONTENTS

	<u>Pages</u>
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3-4

MINERVA HORIZONS LIMITED
COMPANY INFORMATION

DIRECTOR	E D Bilimona
SECRETARY	Greystone House Registrars Ltd
COMPANY NUMBER	2541231
REGISTERED OFFICE	107 Kenton Road Kenton Harrow Middlesex HA3 0AN
ACCOUNTANTS	Michael H Scott & Company 107 Kenton Road Kenton Harrow Middlesex HA3 0AN

MINERVA HORIZONS LIMITED
ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2009

	Notes	2009	2008
		£	£
Fixed Assets	4	3,762	4,702
Current Assets			
Cash at Bank		19,874	9,853
Debtors	5	<u>1,153</u>	<u>1,974</u>
		21,027	11,827
Creditors			
Amounts falling due within one year	6	<u>23,048</u>	<u>15,025</u>
Net Current (Liabilities)/Assets		<u>(2,021)</u>	<u>(3,198)</u>
		1,741	1,504
Creditors			
Amounts falling due after one year		<u>-</u>	<u>-</u>
		<u>£1,741</u>	<u>£1,504</u>
Capital and Reserves			
Called up Share Capital	7	2	2
Profit and Loss Account		<u>1,739</u>	<u>1,502</u>
Shareholders' Funds	8	<u>£1,741</u>	<u>£1,504</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006


The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The Financial Statements were approved by the director on 1 April 2010 and signed by


E Bilimoria
 Director

MINERVA HORIZONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS 30TH SEPTEMBER 2009

1 ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the Director's Report, all of which are continuing

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) Taxation

The charge for taxation is based on the results for the period and takes into account deferred taxation to allow for the affects of timing differences between the treatment of certain items for accounting purposes and their differing treatment for taxation. Timing differences are calculated using the liability method

(c) Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax

(d) Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off the assets over their estimated useful life -

Furniture & Computer Equipment	- 20% on Written down value
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(e) Deferred Taxation

No provision for deferred taxation has been made since the Director is of the opinion that no charge to Corporation Tax due to the reversal of timing differences between

(f) Foreign Currencies

Assets and liabilities in foreign currencies are converted into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are converted into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2 SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
Authorised Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	<u>2</u>	<u>2</u>

MINERVA HORIZONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (Continued)
30TH SEPTEMBER 2009

3 FIXED ASSETS

	Furniture & Computer Equipment	Total
	£	£
<i>Cost</i>		
As at 1 October 2008	25,008	25,008
Disposal	-	-
Additions	-	-
As at 30 September 2009	<u>25,008</u>	<u>25,008</u>
<i>Depreciation</i>		
As at 1 October 2008	20,306	20,306
Disposal	-	-
Charge for the year	940	940
As at 30 September 2009	<u>21,246</u>	<u>21,246</u>
<i>Net Book Value</i>		
As at 30 September 2009	<u>3,762</u>	<u>3,762</u>
As at 30 September 2008	<u>4,702</u>	<u>4,702</u>