REGISTERED NUMBER: 02540108 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2015

for

A & M SALES & MARKETING LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2015

Company Information
for the Year Ended 31 December 2015

DIRECTOR:	C Bradley
SECRETARY:	
REGISTERED OFFICE:	182 Clifton Drive South Lytham St Annes Lancashire FY8 1HQ
REGISTERED NUMBER:	02540108 (England and Wales)
ACCOUNTANTS:	Whittles LLP Chartered Accountants 1 Richmond Road St Annes on Sea Lancashire FY8 1PE

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		33,920		41,877
CURRENT ASSETS					
Stocks		3,000		4,750	
Debtors		13,211		13,962	
Cash at bank		-		3,668	
		16,211		22,380	
CREDITORS					
Amounts falling due within one year		44,428		54,409	
NET CURRENT LIABILITIES			(28,217)		(32,029)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,703		9,848
PROVISIONS FOR LIABILITIES			2,181		3,278
NET ASSETS			3,522		6,570
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Retained earnings			3,422		6,470
SHAREHOLDERS' FUNDS			3,522		6,570

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 February 2016 and were signed by:

C Bradley - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 25 years
Plant and machinery etc	- 25% on reducing balance, 20% on cost and Straight line over 25 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	72,565
DEPRECIATION	
At 1 January 2015	30,688
Charge for year	7,957
At 31 December 2015	38,645
NET BOOK VALUE	
At 31 December 2015	33,920
At 31 December 2014	41,877

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	100	100

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4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15	31.12.14
	£	£
C Bradley		
Balance outstanding at start of year	(490)	-
Amounts advanced	2,265	-
Amounts repaid	-	(490)
Balance outstanding at end of year	1,775	(490)