

Registration number: 02539100

# A Bamford Trading Company Ltd

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2018

Howsons  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW



## **A Bamford Trading Company Ltd**

### **Directors' Report for the Year Ended 31 December 2018**

The directors present their report and the unaudited financial statements for the year ended 31 December 2018.

#### **Statutory records**

The company is incorporated in England and Wales and its company registration number is 02539100.

#### **Directors of the company**

The directors who held office during the year were as follows:

The Lord Bamford DL

S E R Ovens

Approved by the Board on 25/06/19 and signed on its behalf by:

.....  
S E R Ovens  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of A Bamford Trading Company Ltd for the Year Ended 31 December 2018**

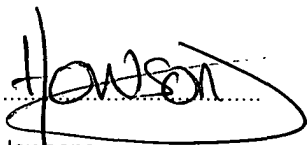
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Bamford Trading Company Ltd for the year ended 31 December 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A Bamford Trading Company Ltd, as a body, in accordance with the terms of our engagement letter dated 6 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of A Bamford Trading Company Ltd and state those matters that we have agreed to state to the Board of Directors of A Bamford Trading Company Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Bamford Trading Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Bamford Trading Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of A Bamford Trading Company Ltd. You consider that A Bamford Trading Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Bamford Trading Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date: 25 June 2019

## A Bamford Trading Company Ltd

### Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	<u>275,000</u>	<u>275,000</u>
<b>Capital and reserves</b>			
Called up share capital	5	<u>275,000</u>	<u>275,000</u>
Total equity		<u>275,000</u>	<u>275,000</u>

For the financial year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors' acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the Financial Reporting Standard 102 (FRS 102).

Approved and authorised by the Board on 25/06/19 and signed on its behalf by:

  
S E R Ovens  
Director

## **A Bamford Trading Company Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Lakeside Works

Rocester

Staffordshire

ST14 5JP

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company is dormant and has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions in accordance with FRS 102 s.35.10 (m).

The company did not trade during the year, accordingly a Strategic Report, a Profit and Loss Account, a Statement of Comprehensive Income, a Statement of Changes in Equity and a Statement of Cashflows have not been prepared.

The company's presentational currency is pound sterling (£). The accounts are rounded to the nearest whole pound.

##### **Business combinations**

The results of JCB Landpower are not consolidated within the accounts of A Bamford Trading Company Ltd, on the grounds that the remaining 50% of the share capital is owned by J C Bamford Excavators Limited, the parent company of A Bamford Trading Company Ltd, which is a subsidiary of JCB Service, an unlimited liability company incorporated in England and Wales, for whom consolidated financial statements are provided.

##### **Investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

#### **3 Expenses**

The expenses of the company have been met by the parent company J C Bamford Excavators.

## A Bamford Trading Company Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 4 Investments in subsidiaries, joint ventures and associates

	2018 £	2017 £
Investments in subsidiaries	<u>275,000</u>	<u>275,000</u>

#### Subsidiaries

£

#### Cost

At 1 January 2018 and 31 December 2018

275,000

#### Carrying amount

At 31 December 2018

275,000

At 31 December 2017

275,000

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2017
Subsidiary undertakings				
JCB Landpower Ltd	England & Wales	Ordinary shares	50%	50%

The principal activity of JCB Landpower Ltd is that of equipment and manufacturer and sales.

#### 5 Share capital

##### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>	<u>275,000</u>

## **A Bamford Trading Company Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **6 Control**

The company is controlled by J C Bamford Excavators Limited. The company is a wholly-owned subsidiary of J C Bamford Excavators Limited, which is itself a wholly owned subsidiary of JCB Service, an unlimited liability company incorporated in England and Wales. The largest company to consolidate the accounts of JCB Service is Transmissions and Engineering Services Netherlands BV, a company incorporated in the Netherlands. Transmissions and Engineering Services Netherlands BV is ultimately controlled by Bamford family interests.

Financial statements for Transmissions and Engineering Services Netherlands BV can be obtained from the Chamber of Commerce in Rotterdam.